

## Updates to the AMP Home Plan Policy Document – effective from 1 July 2024

We've updated the AMP Home Plan Policy Document. In some instances cover has been altered, other changes are focused on providing more clarity in the event of a claim.

Section	Previous cover	Page	New cover	Page
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The documents that make up your insurance policy	<p><b>The documents that make up your insurance policy</b></p> <p>...</p> <p>2. The <i>policy schedule</i>. It gives details specific to you, including who and what is insured, when cover starts and ends, and the <i>premium</i> you've agreed to pay. The <i>policy schedule</i> also includes any special terms that might apply, which might also detail things that we do and don't cover.</p> <p>...</p>	3	<p><b>The documents that make up your insurance policy</b></p> <p>...</p> <p>2. Your <i>policy schedule</i>. It gives details specific to you, including who and what is insured, <a href="#">and when cover starts and ends</a>. The <i>policy schedule</i> also includes any special terms that might apply, which might also detail things that we do and don't cover.</p> <p>...</p>	3
Boat insurance What we don't cover under this policy – Boat insurance exclusions	<p><b>Mechanical or electrical breakdown</b></p> <p>We won't cover breakdown, breakage, or failure of:</p> <p>...</p> <p>This exclusion won't apply if the breakdown, breakage or failure of the above was caused by any of the following:</p> <p>...</p> <ul style="list-style-type: none"> <li>· Volcanic eruption.</li> </ul>	96	<p><b>Mechanical or electrical breakdown</b></p> <p>We won't cover breakdown, breakage, or failure of:</p> <p>...</p> <p>This exclusion won't apply if the breakdown, breakage or failure of the above was caused by any of the following:</p> <p>...</p> <ul style="list-style-type: none"> <li>· Volcanic <a href="#">activity</a>.</li> </ul>	96
What we don't cover under this policy – overall exclusions	<p><b>Fire and Emergency Act 2017</b></p> <p>We won't cover you where your liability arising directly or indirectly from any fire you intentionally lit that didn't comply with either:</p> <p>...</p>	100	<p><b>Fire and Emergency Act 2017</b></p> <p>We won't cover you where your liability <a href="#">arises</a> directly or indirectly from any fire you intentionally lit that didn't comply with either:</p> <p>...</p>	100
What we don't cover under this policy – overall exclusions	-	-	<p><b>Sanctions</b></p> <p>We won't provide any cover, service, or benefit, or pay anything in connection with your policy, including any <i>premium</i> refund, if doing so may breach or risk exposure to any of the following:</p> <p>1. Penalties, sanctions, prohibitions, proscriptions, preventions, or restrictions under United Nations resolutions.</p> <p>2. Sanctions, proscriptions, preventions, laws or regulations of New Zealand, Australia, the United Kingdom, the United States of America, or the European Union.</p>	101

<p>What your responsibilities are</p>	<p><b>Tell us if anything changes</b>            Tell us straight away if there's a change that could affect your cover, our decision to insure you, or the <i>premium</i> we charge. Here are some examples of situations you need to tell us about.</p> <ul style="list-style-type: none"> <li>· Your <i>home</i> is going to be <i>unoccupied</i>.</li> <li>· You, someone living with you at your <i>home</i>, or anyone driving your insured <i>vehicle</i>, is convicted of a criminal offence.</li> <li>· You make structural changes or additions to your <i>home</i>.</li> <li>· You change the address where your <i>vehicle</i> or <i>boat</i> is kept overnight.</li> <li>· You modify your <i>vehicle</i> or <i>boat</i> from the manufacturer's standard specifications.</li> </ul> <p>...</p>	<p>106</p>	<p><b>Tell us if anything changes</b>            Tell us straight away if there's a change that could affect your cover, our decision to insure you, or the <i>premium</i> we charge. Here are some examples of situations you need to tell us about:</p> <ul style="list-style-type: none"> <li>· Your <i>home</i> is going to be <i>unoccupied</i>.</li> <li>· You, someone living with you at your <i>home</i>, or anyone driving your insured <i>vehicle</i>, is convicted of a criminal offence.</li> <li>· You make structural changes or additions to your <i>home</i>.</li> <li>· You sell your <i>home</i>, <i>vehicle</i>, or <i>boat</i>, or buy a new one.</li> <li>· Toka Tū Ake Natural Hazards Commission (NHC) has provided:               <ul style="list-style-type: none"> <li>• you with written notice of cancellation of cover for your <i>home</i></li> <li>• you with written notice of limitation of liability for future damage to your <i>home</i></li> <li>• the Registrar-General of Land with written notice of cancellation or limitation of liability and a certificate of cancellation or limitation of liability has been registered on the record of title for your <i>home</i>.</li> </ul> </li> <li>· You change the address where your <i>vehicle</i> or <i>boat</i> is kept overnight.</li> <li>· You modify your <i>vehicle</i> or <i>boat</i> from the manufacturer's standard specifications.</li> </ul> <p>...</p>	<p>106</p>
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<p>Policy conditions and other important information</p>	<p><b>How GST applies when we pay a claim</b>            Dollar figures for benefits, <i>excesses</i>, and limits to items in this policy include GST. However, we'll pay GST that is paid or payable on top of the <i>sum insured</i>.</p>	<p>112</p>	<p><b>How GST applies when we pay a claim</b>            In this policy, GST is included in dollar figures for:</p> <ul style="list-style-type: none"> <li>· benefits</li> <li>· <i>excesses</i></li> <li>· limits to items (including specified items covered by contents insurance).</li> </ul>	<p>112</p>

			However, we'll pay GST that is paid or payable on top of the <a href="#">relevant sum insured</a> .	
Policy conditions and other important information	-	112	<b>Benefit limits that are based on a percentage of the sum insured</b>  <a href="#">Where a benefit limit refers to a percentage of your sum insured, this is based on your sum insured excluding GST.</a>	112
Definitions	<b>Cyber act</b> One or more unauthorized, malicious, or criminal acts, involving accessing, processing, using, or operating any <i>computer system</i> . <i>Cyber act</i> also includes the threat or hoax of these acts.	116	<b>Cyber act</b> One or more unauthorized, malicious, or criminal acts, involving accessing, processing, using, or operating any <i>computer system</i> . <a href="#">Cyber act</a> also includes the threat or hoax of these acts.	116
Definitions	<b>Natural disaster(s)</b> An earthquake, natural landslip, volcanic eruption, tsunami, or hydrothermal activity — or fire resulting from any of these. It does not include a gradual or slow-moving natural landslip.	120	<b>Natural hazard(s)</b> An earthquake, natural <a href="#">landslide</a> , volcanic <a href="#">activity</a> , tsunami, or hydrothermal activity — or fire resulting from any of these. It does not include a gradual or slow-moving natural <a href="#">landslide</a> .	120
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