

# AMP Investment Trust

Annual Report for the year ended 31 March 2025





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## Details of Scheme

### Name of Scheme

AMP Investment Trust (AIT or Scheme).

### Type of Scheme

AIT is a registered Managed Investment Scheme (MIS) as explained in the 'Status of the Scheme' below.

### Manager

AMP Wealth Management New Zealand Limited (Manager or AMP).

### Supervisor

Public Trust (Supervisor).

### Status of the Scheme



This Scheme is a registered MIS with three Product Disclosure Statements (PDSs) as follows:

- PDS dated 12 February 2025 setting out the funds which are open for new investor applications;
- PDS dated 12 February 2025 setting out the funds which are closed to new investor applications but open to new investments from existing investors; and
- PDS dated 12 February 2025 in relation to the elinvest funds which are open to new investor applications.

### Fund Update

The Scheme's latest fund updates for the quarter ended 30 June 2025 for each of the funds were made publicly available on 28 July 2025. These are available at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz) and at [amp.co.nz/forms](https://amp.co.nz/forms).

### Financial Statements and Auditor's Report

The Scheme's latest financial statements for the year ended 31 March 2025 (dated 15 July 2025) and auditor's report (dated 16 July 2025) were lodged with the Registrar on 21 July 2025. These are available at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz) and at [amp.co.nz/forms](https://amp.co.nz/forms).

## Information on contributions and Scheme participants

Number of managed investment products (units) on issue as at <b>31 March 2024</b>	246,818,226
Number of managed investment products (units) on issue as at <b>31 March 2025</b>	220,916,071

## Changes relating to the Scheme

Here's a summary of changes we made to the Scheme during the year ended 31 March 2025 (Year):

### Governing Document

There have been no material changes to the Scheme's trust deed during the Year. The most recent trust deed is dated 20 July 2016.

### Terms of the Offer

On 24 May 2024 changes were made to reflect the closure of the ANZ Property Fund to new investors and the following offer documents were merged into one document known as "Other Material Information" (Who is involved, Tax, Fees and other charges, Investing and withdrawing and Risk).

On 27 June 2024 changes were made to broaden the "Other – Direct Infrastructure" asset class to "Other – Infrastructure" to include an allocation to listed infrastructure in the AMP diversified funds.

On 1 August 2024 all offer documents were updated to reflect the change of the Supervisor to Public Trust.

On 31 October 2024 changes were made to reflect the replacement of ANZ Property Fund with AMP International Shares Fund No. 5.

Subsequent to the Year:

- On 1 April 2025 changes were made to the eligibility criteria for the taxable income ranges in the Other Material Information document.

Copies of these disclosure documents can be obtained from the Scheme's offer register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz) or on the AMP website at [amp.co.nz/forms](https://amp.co.nz/forms).

### Changes to the Statement of Investment Policy and Objectives (SIPO)

On 24 May 2024 changes were made to reflect the closure of the ANZ Property Fund to new investors.

On 27 June 2024 changes were made to broaden the "Other – Direct Infrastructure" asset class to "Other – Infrastructure" to include an allocation to listed infrastructure in the AMP diversified funds.

On 1 August 2024 the SIPO was updated to reflect the change of the Supervisor to Public Trust.

On 31 October 2024 changes were made to reflect the replacement of ANZ Property Fund with AMP International Shares Fund No. 5.

Subsequent to the Year:

- On 5 June 2025 changes were made to the benchmark asset allocations for the diversified funds, AMP Australasian Shares Fund and the table of exclusions in the Investment Philosophy section.

A copy of the most recent SIPO can be obtained from the scheme register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz) or on the AMP website at [amp.co.nz/forms](https://amp.co.nz/forms).

### Related Party Transactions

All related party transactions during the Year were conducted on arms-length terms. There have been no material changes to any of the Scheme's related party transactions during the Year.

## Other information for particular types of managed funds

### Unit Prices

#### Funds available as at 31 March 2025

##### Open to new investment and investors

Funds	Unit Price as at 31 March 2024	Unit Price as at 31 March 2025
AMP Moderate Fund	2.185039	2.283148
AMP Balanced Fund	2.513406	2.640396
AMP Growth Fund	2.607858	2.747210
AMP Aggressive Fund	2.815316	2.975581
AMP New Zealand Cash Fund	1.247625	1.307157
AMP Global Fixed Interest Fund	1.942262	1.996948
AMP Fixed Interest Income Fund	1.209271	1.256067
AMP NZ Fixed Interest Fund	1.775244	1.860367
AMP International Shares Fund No. 5*	3.895975	4.244308
AMP Australasian Shares Fund	4.041779	4.072258
AMP International Shares Fund	2.066027	2.241274
AMP Emerging Markets Fund	1.599715	1.767673

\*Closed to new investors. Replaces the ANZ Property Fund.

##### Closed to new investors

Funds	Unit Price as at 31 March 2024	Unit Price as at 31 March 2025
AMP Select Conservative Fund	1.941780	2.025171
AMP Select Balanced Fund	2.273197	2.385387
AMP Select Growth Fund	2.496768	2.644017
AMP Select Income Fund	1.659079	1.728676
AMP Select Cash Fund	1.474547	1.540531
AMP Global Fixed Interest Fund No. 2	1.834567	1.890727
AMP New Zealand Shares Fund	3.846346	3.857488
AMP New Zealand Shares Fund No. 2	2.878012	2.885342
AMP International Shares Fund No. 2	3.629471	3.948254
AMP International Shares Fund No. 3	2.511389	2.734763
AMP International Shares Fund No. 4	4.217445	4.595372

## eInvest Funds

Funds	Unit Price as at 31 March 2024	Unit Price as at 31 March 2025
AMP eInvest Conservative Fund	1.377113	1.445844
AMP eInvest Moderate Fund	1.501388	1.576438
AMP eInvest Balanced Fund	1.714954	1.811750
AMP eInvest Growth Fund	1.954187	2.071046
AMP eInvest Aggressive Fund	2.064409	2.234867

## Changes to persons involved in the Scheme

### Directors of the Manager

The directors of the Manager and AMP Services (NZ) Limited (AMP Services), the Scheme's administration manager, as at 31 March 2025 were:

- Melinda Suzanne Howes;
- Rebecca Julie Nash; and
- Jeffery Darren Ruscoe.

Changes to the directors of the Manager and AMP Services were:

- Katie Priscilla Breatnach resigned from all positions on 2 October 2024;
- Mark David Ennis resigned as Director on 20 February 2025;
- Melinda Suzanne Howes was appointed as Director on 24 February 2025; and
- Rebecca Julie Nash was appointed as Director on 24 February 2025.

## Key Personnel of the Manager

As at 31 March 2025 the other key personnel of AMP Services were:

- Justin Boyes, General Manager Retail Customer;
- Justine Burn, General Manager Technology & Customer Operations;
- Vanessa Frost, General Manager Employee Experience;
- Deborah Gyde, General Manager Customer Partnerships;
- Jacqueline Hollingsworth, Chief Financial Officer;
- Aaron Klee, General Manager Investment Management & Services; and
- Robert Sloan, General Manager Legal and Governance.

Changes to the key personnel of AMP Services were:

- Melanie Smith resigned as General Manager Employee Experience with effect from 9 April 2024; and
- Vanessa Frost was appointed as General Manager Employee Experience with effect from 3 April 2024.

Subsequent to the Year:

- Robert Sloan was appointed as General Manager Legal and Governance on 5 May 2025.

Further information on the key personnel can be found on the AMP website at [amp.co.nz/nz/about/amp-people](https://amp.co.nz/nz/about/amp-people).

## The Supervisor

Changes to the Supervisor and Custodian:

On 1 August 2024, The New Zealand Guardian Trust retired as the Supervisor and Custodian and Public Trust was appointed as both the Supervisor and Custodian.

The board members of the Supervisor as at 31 March 2025 were:

- Ian Fitzgerald (resigned as Chair on 31 March 2025);
- Karen Rosemary Price (Deputy Chair and Acting Chair from 1 April 2025);
- Harley Edward Aish;
- Meleane Burgess;
- Matthew Sky Harker;
- Anita Maria Killeen; and
- Kevin Murphy.

Changes to the board members of the Supervisor during the period 1 August 2024 to 31 March 2025:

- John Duncan passed away on 23 February 2025.

## How to find further information


The Government maintains a register called Disclose. This register is split into a scheme register and an offer register.


The scheme register contains information relating to various schemes and you can find information such as the Scheme's trust deed, SIPO, financial statements and annual reports. The offer register contains information on the investment options/funds offered by the Scheme and the Scheme's current fund updates. You can access either of these registers at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz) and search by entering 'AMP Wealth' into the Manager/Issuer search function.

Any of the above information is available on request, by contacting us at our details listed below. There is no charge for requesting this information.

## Contact details and complaints


We are happy to help with any queries or complaints you may have. For enquiries, please contact the Manager of the Scheme. If you have a complaint you require help with, please contact the Customer Response Manager. Both can be contacted at:


 AMP Wealth Management New Zealand Limited  
PO Box 55  
Shortland Street  
Auckland 1140

 0800 267 111

 [investments@amp.co.nz](mailto:investments@amp.co.nz) or [customerresponse@amp.co.nz](mailto:customerresponse@amp.co.nz)


If we are unable to resolve your complaint, you can also contact the Supervisor at:


 Client Services Manager, Corporate Trustee Services  
Public Trust  
Private Bag 5902  
Wellington 6140

 0800 371 471  
+64 9 930 5856 (International)


 [CTS.Enquiry@PublicTrust.co.nz](mailto:CTS.Enquiry@PublicTrust.co.nz)


You can also contact the approved independent dispute resolution schemes for the Manager and the Supervisor respectively, at:

 Insurance & Financial Services Ombudsman Scheme  
PO Box 10-845  
Wellington 6143

 0800 888 202

 [info@ifso.nz](mailto:info@ifso.nz)

 Financial Services Complaints Limited  
PO Box 5967  
Wellington 6140

 0800 347 257

 [info@fscl.org.nz](mailto:info@fscl.org.nz) or [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

Neither of the above schemes will charge a fee to any complainant to investigate or resolve a complaint. AMP Services (NZ) Limited, as securities registrar, can also be contacted at the Manager's address above.

## Want to know more?

**Phone** 0800 267 111

**Email** [investments@amp.co.nz](mailto:investments@amp.co.nz)

**Web** [amp.co.nz](http://amp.co.nz)

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For more information about the AMP Investment Trust, please visit our website [amp.co.nz/ampinvestmenttrust](http://amp.co.nz/ampinvestmenttrust) or contact us on **0800 267 111** or talk to your Adviser today.

