

AMP INVESTMENT TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AMP INVESTMENT TRUST
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For the year ended 31 March 2025

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AMP INVESTMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 March 2025

		AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund		AMP Global Fixed Interest Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
INCOME											
Interest income		17	17	19	29	10	12	23	17	3	3
Net gains/(losses) on financial assets at fair value through profit or loss		<u>1,530</u>	<u>2,801</u>	<u>3,215</u>	<u>6,807</u>	<u>1,240</u>	<u>2,947</u>	<u>2,098</u>	<u>4,539</u>	<u>131</u>	<u>141</u>
TOTAL INCOME		<u>1,547</u>	<u>2,818</u>	<u>3,234</u>	<u>6,836</u>	<u>1,250</u>	<u>2,959</u>	<u>2,121</u>	<u>4,556</u>	<u>134</u>	<u>144</u>
EXPENSES											
Audit fees	4	9	9	16	18	6	6	35	27	1	1
Other services provided by the auditor	4	-	2	-	3	-	1	-	5	-	-
Management fees	7	352	403	710	736	279	283	1,269	1,000	26	29
Supervisor fees	7	3	4	6	7	2	2	11	10	-	1
Other operating expenses	7	<u>27</u>	<u>35</u>	<u>53</u>	<u>58</u>	<u>19</u>	<u>22</u>	<u>96</u>	<u>84</u>	<u>5</u>	<u>7</u>
TOTAL EXPENSES		<u>391</u>	<u>453</u>	<u>785</u>	<u>822</u>	<u>306</u>	<u>314</u>	<u>1,411</u>	<u>1,126</u>	<u>32</u>	<u>38</u>
NET PROFIT/(LOSS) BEFORE TAX		<u>1,156</u>	<u>2,365</u>	<u>2,449</u>	<u>6,014</u>	<u>944</u>	<u>2,645</u>	<u>710</u>	<u>3,430</u>	<u>102</u>	<u>106</u>
Tax expense/(credit)		-	-	-	-	-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX		<u>1,156</u>	<u>2,365</u>	<u>2,449</u>	<u>6,014</u>	<u>944</u>	<u>2,645</u>	<u>710</u>	<u>3,430</u>	<u>102</u>	<u>106</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR AFTER TAX		<u>1,156</u>	<u>2,365</u>	<u>2,449</u>	<u>6,014</u>	<u>944</u>	<u>2,645</u>	<u>710</u>	<u>3,430</u>	<u>102</u>	<u>106</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME (continued)
For the year ended 31 March 2025

		AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund		AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
INCOME											
Interest income		4	8	15	16	30	49	13	21	-	1
Net gains/(losses) on financial assets at fair value through profit or loss		<u>899</u>	<u>2,372</u>	<u>1,884</u>	<u>4,665</u>	<u>1,774</u>	<u>3,217</u>	<u>789</u>	<u>639</u>	<u>87</u>	<u>115</u>
TOTAL INCOME		<u>903</u>	<u>2,380</u>	<u>1,899</u>	<u>4,681</u>	<u>1,804</u>	<u>3,266</u>	<u>802</u>	<u>660</u>	<u>87</u>	<u>116</u>
EXPENSES											
Audit fees	4	3	4	9	9	8	20	6	6	-	-
Other services provided by the auditor	4	-	1	-	2	-	4	-	1	-	-
Management fees	7	89	84	425	436	104	178	129	137	9	11
Supervisor fees	7	1	1	3	4	4	8	2	2	-	-
Other operating expenses	7	9	11	26	31	40	73	18	22	-	1
TOTAL EXPENSES		<u>102</u>	<u>101</u>	<u>463</u>	<u>482</u>	<u>156</u>	<u>283</u>	<u>155</u>	<u>168</u>	<u>9</u>	<u>12</u>
NET PROFIT/(LOSS) BEFORE TAX		<u>801</u>	<u>2,279</u>	<u>1,436</u>	<u>4,199</u>	<u>1,648</u>	<u>2,983</u>	<u>647</u>	<u>492</u>	<u>78</u>	<u>104</u>
Tax expense/(credit)		-	-	-	-	-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX		<u>801</u>	<u>2,279</u>	<u>1,436</u>	<u>4,199</u>	<u>1,648</u>	<u>2,983</u>	<u>647</u>	<u>492</u>	<u>78</u>	<u>104</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR AFTER TAX		<u>801</u>	<u>2,279</u>	<u>1,436</u>	<u>4,199</u>	<u>1,648</u>	<u>2,983</u>	<u>647</u>	<u>492</u>	<u>78</u>	<u>104</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME (continued)
For the year ended 31 March 2025

		AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund		AMP eInvest Moderate Fund		AMP eInvest Balanced Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
INCOME											
Interest income		35	26	-	1	2	2	4	9	10	14
Net gains/(losses) on financial assets at fair value through profit or loss		<u>6,371</u>	<u>3,072</u>	<u>85</u>	<u>94</u>	<u>131</u>	<u>164</u>	<u>495</u>	<u>1,128</u>	<u>1,067</u>	<u>2,543</u>
TOTAL INCOME		<u>6,406</u>	<u>3,098</u>	<u>85</u>	<u>95</u>	<u>133</u>	<u>166</u>	<u>499</u>	<u>1,137</u>	<u>1,077</u>	<u>2,557</u>
EXPENSES											
Audit fees	4	51	36	-	-	1	1	3	3	6	6
Other services provided by the auditor	4	1	7	-	-	-	-	-	1	-	1
Management fees	7	913	711	13	14	19	18	75	114	158	182
Supervisor fees	7	15	14	-	-	-	-	1	2	2	3
Other operating expenses	7	<u>133</u>	<u>119</u>	<u>-</u>	<u>1</u>	<u>3</u>	<u>1</u>	<u>10</u>	<u>13</u>	<u>16</u>	<u>24</u>
TOTAL EXPENSES		<u>1,113</u>	<u>887</u>	<u>13</u>	<u>15</u>	<u>23</u>	<u>20</u>	<u>89</u>	<u>133</u>	<u>182</u>	<u>216</u>
NET PROFIT/(LOSS) BEFORE TAX		<u>5,293</u>	<u>2,211</u>	<u>72</u>	<u>80</u>	<u>110</u>	<u>146</u>	<u>410</u>	<u>1,004</u>	<u>895</u>	<u>2,341</u>
Tax expense/(credit)		-	-	-	-	-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX		<u>5,293</u>	<u>2,211</u>	<u>72</u>	<u>80</u>	<u>110</u>	<u>146</u>	<u>410</u>	<u>1,004</u>	<u>895</u>	<u>2,341</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR AFTER TAX		<u>5,293</u>	<u>2,211</u>	<u>72</u>	<u>80</u>	<u>110</u>	<u>146</u>	<u>410</u>	<u>1,004</u>	<u>895</u>	<u>2,341</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME (continued)
For the year ended 31 March 2025

		AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund		AMP Select Income Fund		AMP Select Conservative Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
INCOME											
Interest income		5	6	2	4	1	2	1	1	3	6
Net gains/(losses) on financial assets at fair value through profit or loss		<u>447</u>	<u>919</u>	<u>218</u>	<u>763</u>	<u>79</u>	<u>92</u>	<u>51</u>	<u>38</u>	<u>415</u>	<u>618</u>
TOTAL INCOME		<u>452</u>	<u>925</u>	<u>220</u>	<u>767</u>	<u>80</u>	<u>94</u>	<u>52</u>	<u>39</u>	<u>418</u>	<u>624</u>
EXPENSES											
Audit fees	4	2	2	1	2	1	1	-	-	2	3
Other services provided by the auditor	4	-	-	-	-	-	-	-	-	-	-
Management fees	7	63	62	27	48	10	11	12	14	111	124
Supervisor fees	7	1	1	-	1	-	-	-	-	-	-
Other operating expenses	7	5	6	2	4	1	1	-	2	6	7
TOTAL EXPENSES		<u>71</u>	<u>71</u>	<u>30</u>	<u>55</u>	<u>12</u>	<u>13</u>	<u>12</u>	<u>16</u>	<u>119</u>	<u>134</u>
NET PROFIT/(LOSS) BEFORE TAX		<u>381</u>	<u>854</u>	<u>190</u>	<u>712</u>	<u>68</u>	<u>81</u>	<u>40</u>	<u>23</u>	<u>299</u>	<u>490</u>
Tax expense/(credit)		-	-	-	-	-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX		<u>381</u>	<u>854</u>	<u>190</u>	<u>712</u>	<u>68</u>	<u>81</u>	<u>40</u>	<u>23</u>	<u>299</u>	<u>490</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR AFTER TAX		<u>381</u>	<u>854</u>	<u>190</u>	<u>712</u>	<u>68</u>	<u>81</u>	<u>40</u>	<u>23</u>	<u>299</u>	<u>490</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME (continued)
For the year ended 31 March 2025

		AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2		AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
INCOME											
Interest income		11	21	5	12	1	2	1	2	1	2
Net gains/(losses) on financial assets at fair value through profit or loss		<u>1,838</u>	<u>4,019</u>	<u>1,130</u>	<u>2,865</u>	<u>71</u>	<u>75</u>	<u>26</u>	<u>24</u>	<u>38</u>	<u>33</u>
TOTAL INCOME		<u>1,849</u>	<u>4,040</u>	<u>1,135</u>	<u>2,877</u>	<u>72</u>	<u>77</u>	<u>27</u>	<u>26</u>	<u>39</u>	<u>35</u>
EXPENSES											
Audit fees	4	10	10	5	6	1	1	1	1	1	1
Other services provided by the auditor	4	-	2	-	1	-	-	-	-	-	-
Management fees	7	456	485	250	270	10	11	10	12	11	12
Supervisor fees	7	-	-	-	-	-	-	-	-	-	-
Other operating expenses	7	19	35	12	18	-	3	1	2	1	3
TOTAL EXPENSES		<u>485</u>	<u>532</u>	<u>267</u>	<u>295</u>	<u>11</u>	<u>15</u>	<u>12</u>	<u>15</u>	<u>13</u>	<u>16</u>
NET PROFIT/(LOSS) BEFORE TAX		<u>1,364</u>	<u>3,508</u>	<u>868</u>	<u>2,582</u>	<u>61</u>	<u>62</u>	<u>15</u>	<u>11</u>	<u>26</u>	<u>19</u>
Tax expense/(credit)		-	-	-	-	-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX		<u>1,364</u>	<u>3,508</u>	<u>868</u>	<u>2,582</u>	<u>61</u>	<u>62</u>	<u>15</u>	<u>11</u>	<u>26</u>	<u>19</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR AFTER TAX		<u>1,364</u>	<u>3,508</u>	<u>868</u>	<u>2,582</u>	<u>61</u>	<u>62</u>	<u>15</u>	<u>11</u>	<u>26</u>	<u>19</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF COMPREHENSIVE INCOME (continued)
For the year ended 31 March 2025

	Notes	AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
		2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
INCOME							
Interest income		1	2	2	3	2	2
Net gains/(losses) on financial assets at fair value through profit or loss		205	575	297	834	311	846
TOTAL INCOME		<u>206</u>	<u>577</u>	<u>299</u>	<u>837</u>	<u>313</u>	<u>848</u>
EXPENSES							
Audit fees	4	1	1	1	1	1	1
Other services provided by the auditor	4	-	-	-	-	-	-
Management fees	7	11	11	16	17	17	17
Supervisor fees	7	-	-	-	-	-	-
Other operating expenses	7	1	3	3	3	2	3
TOTAL EXPENSES		<u>13</u>	<u>15</u>	<u>20</u>	<u>21</u>	<u>20</u>	<u>21</u>
NET PROFIT/(LOSS) BEFORE TAX		<u>193</u>	<u>562</u>	<u>279</u>	<u>816</u>	<u>293</u>	<u>827</u>
Tax expense/(credit)		-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX		<u>193</u>	<u>562</u>	<u>279</u>	<u>816</u>	<u>293</u>	<u>827</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR AFTER TAX		<u>193</u>	<u>562</u>	<u>279</u>	<u>816</u>	<u>293</u>	<u>827</u>

These financial statements should be read in conjunction with the accompanying notes.

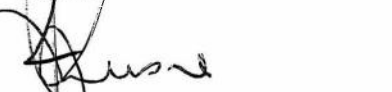
AMP INVESTMENT TRUST
STATEMENT OF FINANCIAL POSITION
As at 31 March 2025

		AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund		AMP Global Fixed Interest Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
ASSETS											
Cash and cash equivalents	3	(134)	3	37	125	(88)	403	36	153	11	48
Financial assets at fair value through profit or loss	3	23,943	27,246	45,157	50,335	16,663	17,845	96,059	77,285	3,509	3,975
Receivables	3	315	-	306	-	196	-	13	35	3	21
TOTAL ASSETS		24,124	27,249	45,500	50,460	16,771	18,248	96,108	77,473	3,523	4,044
LIABILITIES											
Payables	4	130	179	186	396	49	125	173	182	9	17
TOTAL LIABILITIES		130	179	186	396	49	125	173	182	9	17
NET ASSETS ATTRIBUTABLE TO SCHEME PARTICIPANTS											
		23,994	27,070	45,314	50,064	16,722	18,123	95,935	77,291	3,514	4,027
SCHEME PARTICIPANTS' FUNDS											
		23,994	27,070	45,314	50,064	16,722	18,123	95,935	77,291	3,514	4,027

For and on behalf of AMP Wealth Management New Zealand Limited (the Manager), who authorised the issue of these financial statements as at the date below:


Director

15 July 2025
Date


Director

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF FINANCIAL POSITION (continued)
As at 31 March 2025

		AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund		AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
ASSETS											
Cash and cash equivalents	3	53	177	109	67	(338)	1,217	223	314	3	38
Financial assets at fair value through profit or loss	3	9,252	9,978	23,940	26,793	20,051	55,263	16,867	17,247	728	876
Receivables	3	-	-	2	3	1,798	54	9	17	-	1
TOTAL ASSETS		9,305	10,155	24,051	26,863	21,511	56,534	17,099	17,578	731	915
LIABILITIES											
Payables	4	13	153	86	96	167	260	119	154	1	2
TOTAL LIABILITIES		13	153	86	96	167	260	119	154	1	2
NET ASSETS ATTRIBUTABLE TO SCHEME PARTICIPANTS		9,292	10,002	23,965	26,767	21,344	56,274	16,980	17,424	730	913
SCHEME PARTICIPANTS' FUNDS		9,292	10,002	23,965	26,767	21,344	56,274	16,980	17,424	730	913

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF FINANCIAL POSITION (continued)
As at 31 March 2025

		AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund		AMP eInvest Moderate Fund		AMP eInvest Balanced Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
ASSETS											
Cash and cash equivalents	3	(330)	136	3	24	(59)	36	6	16	(29)	381
Financial assets at fair value through profit or loss	3	140,697	104,595	718	724	2,240	1,722	7,269	9,932	15,505	17,078
Receivables	3	1,415	57	-	-	76	-	48	-	147	-
TOTAL ASSETS		141,782	104,788	721	748	2,257	1,758	7,323	9,948	15,623	17,459
LIABILITIES											
Payables	4	264	245	2	2	3	9	49	14	24	52
TOTAL LIABILITIES		264	245	2	2	3	9	49	14	24	52
NET ASSETS ATTRIBUTABLE TO SCHEME PARTICIPANTS		141,518	104,543	719	746	2,254	1,749	7,274	9,934	15,599	17,407
SCHEME PARTICIPANTS' FUNDS		141,518	104,543	719	746	2,254	1,749	7,274	9,934	15,599	17,407

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF FINANCIAL POSITION (continued)
As at 31 March 2025

	Notes	AMP elvest Growth Fund		AMP elvest Aggressive Fund		AMP Select Cash Fund		AMP Select Income Fund		AMP Select Conservative Fund	
		2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
ASSETS											
Cash and cash equivalents	3	20	141	11	80	11	39	7	27	35	148
Financial assets at fair value through profit or loss	3	5,035	5,288	1,500	4,367	1,486	1,578	944	986	6,368	7,349
Receivables	3	-	-	-	-	1	1	-	-	2	-
TOTAL ASSETS		<u>5,055</u>	<u>5,429</u>	<u>1,511</u>	<u>4,447</u>	<u>1,498</u>	<u>1,618</u>	<u>951</u>	<u>1,013</u>	<u>6,405</u>	<u>7,497</u>
LIABILITIES											
Payables	4	8	7	2	7	20	24	8	9	115	61
TOTAL LIABILITIES		<u>8</u>	<u>7</u>	<u>2</u>	<u>7</u>	<u>20</u>	<u>24</u>	<u>8</u>	<u>9</u>	<u>115</u>	<u>61</u>
NET ASSETS ATTRIBUTABLE TO SCHEME PARTICIPANTS											
		<u>5,047</u>	<u>5,422</u>	<u>1,509</u>	<u>4,440</u>	<u>1,478</u>	<u>1,594</u>	<u>943</u>	<u>1,004</u>	<u>6,290</u>	<u>7,436</u>
SCHEME PARTICIPANTS' FUNDS											
		<u>5,047</u>	<u>5,422</u>	<u>1,509</u>	<u>4,440</u>	<u>1,478</u>	<u>1,594</u>	<u>943</u>	<u>1,004</u>	<u>6,290</u>	<u>7,436</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF FINANCIAL POSITION (continued)
As at 31 March 2025

		AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2		AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
ASSETS											
Cash and cash equivalents	3	88	256	60	142	8	60	9	37	9	45
Financial assets at fair value through profit or loss	3	26,861	28,976	13,744	15,952	1,840	2,062	1,651	1,948	1,632	2,178
Receivables	3	5	-	7	-	1	9	1	1	2	7
TOTAL ASSETS		<u>26,954</u>	<u>29,232</u>	<u>13,811</u>	<u>16,094</u>	<u>1,849</u>	<u>2,131</u>	<u>1,661</u>	<u>1,986</u>	<u>1,643</u>	<u>2,230</u>
LIABILITIES											
Payables	4	123	179	30	71	2	7	1	4	2	4
TOTAL LIABILITIES		<u>123</u>	<u>179</u>	<u>30</u>	<u>71</u>	<u>2</u>	<u>7</u>	<u>1</u>	<u>4</u>	<u>2</u>	<u>4</u>
NET ASSETS ATTRIBUTABLE TO SCHEME PARTICIPANTS		<u>26,831</u>	<u>29,053</u>	<u>13,781</u>	<u>16,023</u>	<u>1,847</u>	<u>2,124</u>	<u>1,660</u>	<u>1,982</u>	<u>1,641</u>	<u>2,226</u>
SCHEME PARTICIPANTS' FUNDS		<u>26,831</u>	<u>29,053</u>	<u>13,781</u>	<u>16,023</u>	<u>1,847</u>	<u>2,124</u>	<u>1,660</u>	<u>1,982</u>	<u>1,641</u>	<u>2,226</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF FINANCIAL POSITION (continued)
As at 31 March 2025

	Notes	AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
		2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
ASSETS							
Cash and cash equivalents	3	11	58	15	33	15	(7)
Financial assets at fair value through profit or loss	3	2,007	2,319	2,898	3,382	2,876	3,389
Receivables	3	-	-	1	-	1	94
TOTAL ASSETS		<u>2,018</u>	<u>2,377</u>	<u>2,914</u>	<u>3,415</u>	<u>2,892</u>	<u>3,476</u>
LIABILITIES							
Payables	4	4	28	7	33	3	36
TOTAL LIABILITIES		<u>4</u>	<u>28</u>	<u>7</u>	<u>33</u>	<u>3</u>	<u>36</u>
NET ASSETS ATTRIBUTABLE TO SCHEME PARTICIPANTS							
		<u>2,014</u>	<u>2,349</u>	<u>2,907</u>	<u>3,382</u>	<u>2,889</u>	<u>3,440</u>
SCHEME PARTICIPANTS' FUNDS							
		<u>2,014</u>	<u>2,349</u>	<u>2,907</u>	<u>3,382</u>	<u>2,889</u>	<u>3,440</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF MOVEMENTS IN SCHEME PARTICIPANTS' FUNDS
For the year ended 31 March 2025

	AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund		AMP Global Fixed Interest Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Scheme Participants' Funds at the beginning of the year	27,070	32,028	50,064	52,486	18,123	18,357	77,291	70,439	4,027	4,232
Total comprehensive income/(loss) for the year after tax	1,156	2,365	2,449	6,014	944	2,645	710	3,430	102	106
Applications	1,440	296	1,352	1,119	520	421	33,969	15,395	246	280
Withdrawals	(5,672)	(7,619)	(8,551)	(9,555)	(2,865)	(3,300)	(16,035)	(11,973)	(861)	(591)
SCHEME PARTICIPANTS' FUNDS AT THE END OF THE YEAR	23,994	27,070	45,314	50,064	16,722	18,123	95,935	77,291	3,514	4,027
	000's	000's	000's	000's	000's	000's	000's	000's	000's	000's
UNITS ON ISSUE										
Units on issue at the beginning of the year	12,389	15,938	19,919	23,553	6,949	8,145	19,123	18,241	2,073	2,238
Units issued	642	144	523	484	195	178	8,312	4,012	125	147
Units redeemed or otherwise cancelled	(2,522)	(3,693)	(3,280)	(4,118)	(1,057)	(1,374)	(3,877)	(3,130)	(438)	(312)
UNITS ON ISSUE AT THE END OF THE YEAR	10,509	12,389	17,162	19,919	6,087	6,949	23,558	19,123	1,760	2,073
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Expected cash outflow on redemption of units on issue	23,994	27,070	45,314	50,064	16,722	18,123	95,935	77,291	3,514	4,027

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF MOVEMENTS IN SCHEME PARTICIPANTS' FUNDS (continued)
For the year ended 31 March 2025

	AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund		AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Scheme Participants' Funds at the beginning of the year	10,002	8,916	26,767	26,649	56,274	69,464	17,424	19,059	913	911
Total comprehensive income/(loss) for the year after tax	801	2,279	1,436	4,199	1,648	2,983	647	492	78	104
Applications	86	102	1,648	597	5,787	10,418	2,816	1,383	35	62
Withdrawals	(1,597)	(1,295)	(5,886)	(4,678)	(42,365)	(26,591)	(3,907)	(3,510)	(296)	(164)
SCHEME PARTICIPANTS' FUNDS AT THE END OF THE YEAR	9,292	<u>10,002</u>	23,965	<u>26,767</u>	21,344	<u>56,274</u>	16,980	<u>17,424</u>	730	<u>913</u>
	000's	000's	000's	000's	000's	000's	000's	000's	000's	000's
UNITS ON ISSUE										
Units on issue at the beginning of the year	4,841	5,504	9,508	11,109	45,105	58,577	14,409	16,213	234	264
Units issued	39	57	571	238	4,554	8,586	2,287	1,176	9	17
Units redeemed or otherwise cancelled	(734)	(720)	(2,025)	(1,839)	(33,330)	(22,058)	(3,178)	(2,980)	(71)	(47)
UNITS ON ISSUE AT THE END OF THE YEAR	4,146	<u>4,841</u>	8,054	<u>9,508</u>	16,329	<u>45,105</u>	13,518	<u>14,409</u>	172	<u>234</u>
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Expected cash outflow on redemption of units on issue	9,292	<u>10,002</u>	23,965	<u>26,767</u>	21,344	<u>56,274</u>	16,980	<u>17,424</u>	730	<u>913</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF MOVEMENTS IN SCHEME PARTICIPANTS' FUNDS (continued)
For the year ended 31 March 2025

	AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund		AMP eInvest Moderate Fund		AMP eInvest Balanced Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Scheme Participants' Funds at the beginning of the year	104,543	93,706	746	879	1,749	2,978	9,934	17,887	17,407	22,151
Total comprehensive income/(loss) for the year after tax	5,293	2,211	72	80	110	146	410	1,004	895	2,341
Applications	58,635	27,218	2	41	1,515	141	119	124	360	415
Withdrawals	(26,953)	(18,592)	(101)	(254)	(1,120)	(1,516)	(3,189)	(9,081)	(3,063)	(7,500)
SCHEME PARTICIPANTS' FUNDS AT THE END OF THE YEAR	<u>141,518</u>	<u>104,543</u>	<u>719</u>	<u>746</u>	<u>2,254</u>	<u>1,749</u>	<u>7,274</u>	<u>9,934</u>	<u>15,599</u>	<u>17,407</u>
	000's	000's	000's	000's	000's	000's	000's	000's	000's	000's
UNITS ON ISSUE										
Units on issue at the beginning of the year	58,890	53,894	466	612	1,270	2,322	6,617	13,013	10,150	14,658
Units issued	31,909	15,780	1	28	1,066	110	77	88	201	263
Units redeemed or otherwise cancelled	(14,729)	(10,784)	(60)	(174)	(777)	(1,162)	(2,080)	(6,484)	(1,741)	(4,771)
UNITS ON ISSUE AT THE END OF THE YEAR	<u>76,070</u>	<u>58,890</u>	<u>407</u>	<u>466</u>	<u>1,559</u>	<u>1,270</u>	<u>4,614</u>	<u>6,617</u>	<u>8,610</u>	<u>10,150</u>
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Expected cash outflow on redemption of units on issue	<u>141,518</u>	<u>104,543</u>	<u>719</u>	<u>746</u>	<u>2,254</u>	<u>1,749</u>	<u>7,274</u>	<u>9,934</u>	<u>15,599</u>	<u>17,407</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF MOVEMENTS IN SCHEME PARTICIPANTS' FUNDS (continued)
For the year ended 31 March 2025

	AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund		AMP Select Income Fund		AMP Select Conservative Fund	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Scheme Participants' Funds at the beginning of the year	5,422	6,774	4,440	4,403	1,594	1,785	1,004	1,263	7,436	8,391
Total comprehensive income/(loss) for the year after tax	381	854	190	712	68	81	40	23	299	490
Applications	1,873	321	54	159	44	152	5	10	101	106
Withdrawals	(2,629)	(2,527)	(3,175)	(834)	(228)	(424)	(106)	(292)	(1,546)	(1,551)
SCHEME PARTICIPANTS' FUNDS AT THE END OF THE YEAR	5,047	5,422	1,509	4,440	1,478	1,594	943	1,004	6,290	7,436
	000's	000's	000's	000's	000's	000's	000's	000's	000's	000's
UNITS ON ISSUE										
Units on issue at the beginning of the year	2,775	4,038	2,151	2,514	1,081	1,269	605	780	3,829	4,609
Units issued	928	182	25	87	29	106	3	6	51	57
Units redeemed or otherwise cancelled	(1,266)	(1,445)	(1,501)	(450)	(150)	(294)	(63)	(181)	(774)	(837)
UNITS ON ISSUE AT THE END OF THE YEAR	2,437	2,775	675	2,151	960	1,081	545	605	3,106	3,829
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Expected cash outflow on redemption of units on issue	5,047	5,422	1,509	4,440	1,478	1,594	943	1,004	6,290	7,436

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF MOVEMENTS IN SCHEME PARTICIPANTS' FUNDS (continued)
For the year ended 31 March 2025

	AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2		AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Scheme Participants' Funds at the beginning of the year	29,053	31,363	16,023	17,201	2,124	2,399	1,982	2,293	2,226	2,382
Total comprehensive income/(loss) for the year after tax	1,364	3,508	868	2,582	61	62	15	11	26	19
Applications	562	824	387	541	77	127	56	64	36	53
Withdrawals	(4,148)	(6,642)	(3,497)	(4,301)	(415)	(464)	(393)	(386)	(647)	(228)
SCHEME PARTICIPANTS' FUNDS AT THE END OF THE YEAR	26,831	29,053	13,781	16,023	1,847	2,124	1,660	1,982	1,641	2,226
	000's	000's	000's	000's	000's	000's	000's	000's	000's	000's
UNITS ON ISSUE										
Units on issue at the beginning of the year	12,781	15,552	6,417	8,096	1,159	1,348	689	805	579	626
Units issued	239	393	149	241	41	71	19	23	9	14
Units redeemed or otherwise cancelled	(1,772)	(3,164)	(1,354)	(1,920)	(223)	(260)	(133)	(139)	(163)	(61)
UNITS ON ISSUE AT THE END OF THE YEAR	11,248	12,781	5,212	6,417	977	1,159	575	689	425	579
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Expected cash outflow on redemption of units on issue	26,831	29,053	13,781	16,023	1,847	2,124	1,660	1,982	1,641	2,226

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF MOVEMENTS IN SCHEME PARTICIPANTS' FUNDS (continued)
For the year ended 31 March 2025

	AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Scheme Participants' Funds at the beginning of the year	2,349	2,202	3,382	3,250	3,440	3,259
Total comprehensive income/(loss) for the year after tax	193	562	279	816	293	827
Applications	21	30	32	47	39	51
Withdrawals	(549)	(445)	(786)	(731)	(883)	(697)
SCHEME PARTICIPANTS' FUNDS AT THE END OF THE YEAR	2,014	2,349	2,907	3,382	2,889	3,440
	000's	000's	000's	000's	000's	000's
UNITS ON ISSUE						
Units on issue at the beginning of the year	647	777	1,346	1,657	816	991
Units issued	6	10	12	22	9	14
Units redeemed or otherwise cancelled	(143)	(140)	(295)	(333)	(196)	(189)
UNITS ON ISSUE AT THE END OF THE YEAR	510	647	1,063	1,346	629	816
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Expected cash outflow on redemption of units on issue	2,014	2,349	2,907	3,382	2,889	3,440

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund		AMP Global Fixed Interest Fund	
Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
CASH FLOWS FROM OPERATING ACTIVITIES										
Interest received	17	17	19	29	10	12	23	17	3	3
Sale of financial assets at fair value through profit or loss	4,518	7,400	8,089	8,458	2,228	3,262	7,026	4,339	597	320
Purchase of financial assets at fair value through profit or loss	-	-	-	(119)	-	-	(23,703)	(6,288)	-	-
Expenses paid	(395)	(464)	(793)	(831)	(309)	(316)	(1,383)	(1,124)	(34)	(37)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	4,140	6,953	7,315	7,537	1,929	2,958	(18,037)	(3,056)	566	286
CASH FLOWS FROM FINANCING ACTIVITIES										
Applications received	1,440	422	1,350	1,298	519	479	33,991	15,378	264	297
Withdrawals paid	(5,717)	(7,493)	(8,753)	(9,266)	(2,939)	(3,210)	(16,071)	(12,178)	(867)	(599)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	(4,277)	(7,071)	(7,403)	(7,968)	(2,420)	(2,731)	17,920	3,200	(603)	(302)
Net increase/(decrease) in cash and cash equivalents	(137)	(118)	(88)	(431)	(491)	227	(117)	144	(37)	(16)
Cash and cash equivalents at the beginning of the year	3	121	125	556	403	176	153	9	48	64
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	(134)	3	37	125	(88)	403	36	153	11	48

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF CASH FLOWS (continued)
For the year ended 31 March 2025

	Notes	AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund		AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5	
		2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
CASH FLOWS FROM OPERATING ACTIVITIES											
Interest received		4	8	15	16	30	49	13	21	-	1
Sale of financial assets at fair value through profit or loss		1,626	1,160	5,129	4,271	35,192	15,514	1,675	2,343	1,060	137
Purchase of financial assets at fair value through profit or loss		-	-	(392)	-	-	-	(506)	-	(825)	-
Expenses paid		(103)	(99)	(468)	(486)	(186)	(291)	(157)	(170)	(10)	(12)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	5	1,527	1,069	4,284	3,801	35,036	15,272	1,025	2,194	225	126
CASH FLOWS FROM FINANCING ACTIVITIES											
Applications received		86	106	1,649	701	5,836	10,591	2,824	1,506	36	62
Withdrawals paid		(1,737)	(1,277)	(5,891)	(4,755)	(42,427)	(26,436)	(3,940)	(3,379)	(296)	(164)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		(1,651)	(1,171)	(4,242)	(4,054)	(36,591)	(15,845)	(1,116)	(1,873)	(260)	(102)
Net increase/(decrease) in cash and cash equivalents		(124)	(102)	42	(253)	(1,555)	(573)	(91)	321	(35)	24
Cash and cash equivalents at the beginning of the year		177	279	67	320	1,217	1,790	314	(7)	38	14
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		53	177	109	67	(338)	1,217	223	314	3	38

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF CASH FLOWS (continued)
For the year ended 31 March 2025

	AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund		AMP eInvest Moderate Fund		AMP eInvest Balanced Fund	
Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
CASH FLOWS FROM OPERATING ACTIVITIES										
Interest received	35	26	-	1	2	2	4	9	10	14
Sale of financial assets at fair value through profit or loss	9,763	5,958	91	245	986	1,436	3,225	8,764	2,495	7,471
Purchase of financial assets at fair value through profit or loss	(40,890)	(13,984)	-	(20)	(1,449)	(86)	(116)	-	-	-
Expenses paid	(1,086)	(876)	(13)	(15)	(23)	(23)	(92)	(146)	(185)	(222)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	(32,178)	(8,876)	78	211	(484)	1,329	3,021	8,627	2,320	7,263
CASH FLOWS FROM FINANCING ACTIVITIES										
Applications received	58,673	27,246	2	43	1,515	141	119	124	359	417
Withdrawals paid	(26,961)	(18,539)	(101)	(255)	(1,126)	(1,509)	(3,150)	(9,105)	(3,089)	(7,475)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	31,712	8,707	(99)	(212)	389	(1,368)	(3,031)	(8,981)	(2,730)	(7,058)
Net increase/(decrease) in cash and cash equivalents	(466)	(169)	(21)	(1)	(95)	(39)	(10)	(354)	(410)	205
Cash and cash equivalents at the beginning of the year	136	305	24	25	36	75	16	370	381	176
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	(330)	136	3	24	(59)	36	6	16	(29)	381

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF CASH FLOWS (continued)
For the year ended 31 March 2025

		AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund		AMP Select Income Fund		AMP Select Conservative Fund	
	Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
CASH FLOWS FROM OPERATING ACTIVITIES											
Interest received		5	6	2	4	1	2	1	1	3	6
Sale of financial assets at fair value through profit or loss		2,219	2,389	3,192	714	170	303	92	292	1,517	1,497
Purchase of financial assets at fair value through profit or loss		(1,518)	-	(107)	-	-	(62)	-	(1)	(122)	-
Expenses paid		(71)	(75)	(35)	(55)	(13)	(13)	(14)	(15)	(123)	(138)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	5	<u>635</u>	<u>2,320</u>	<u>3,052</u>	<u>663</u>	<u>158</u>	<u>230</u>	<u>79</u>	<u>277</u>	<u>1,275</u>	<u>1,365</u>
CASH FLOWS FROM FINANCING ACTIVITIES											
Applications received		1,873	322	54	159	44	157	5	18	99	169
Withdrawals paid		(2,629)	(2,528)	(3,175)	(834)	(230)	(410)	(104)	(286)	(1,487)	(1,507)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		<u>(756)</u>	<u>(2,206)</u>	<u>(3,121)</u>	<u>(675)</u>	<u>(186)</u>	<u>(253)</u>	<u>(99)</u>	<u>(268)</u>	<u>(1,388)</u>	<u>(1,338)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(121)</u>	<u>114</u>	<u>(69)</u>	<u>(12)</u>	<u>(28)</u>	<u>(23)</u>	<u>(20)</u>	<u>9</u>	<u>(113)</u>	<u>27</u>
Cash and cash equivalents at the beginning of the year		<u>141</u>	<u>27</u>	<u>80</u>	<u>92</u>	<u>39</u>	<u>62</u>	<u>27</u>	<u>18</u>	<u>148</u>	<u>121</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u><u>20</u></u>	<u><u>141</u></u>	<u><u>11</u></u>	<u><u>80</u></u>	<u><u>11</u></u>	<u><u>39</u></u>	<u><u>7</u></u>	<u><u>27</u></u>	<u><u>35</u></u>	<u><u>148</u></u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF CASH FLOWS (continued)
For the year ended 31 March 2025

	AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2		AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund	
Notes	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
CASH FLOWS FROM OPERATING ACTIVITIES										
Interest received	11	21	5	12	1	2	1	2	1	2
Sale of financial assets at fair value through profit or loss	4,498	5,698	3,338	3,938	340	368	373	352	629	240
Purchase of financial assets at fair value through profit or loss	(545)	-	-	-	(47)	-	(51)	-	(46)	-
Expenses paid	(499)	(539)	(274)	(300)	(13)	(15)	(13)	(16)	(14)	(17)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	3,465	5,180	3,069	3,650	281	355	310	338	570	225
5										
CASH FLOWS FROM FINANCING ACTIVITIES										
Applications received	557	980	381	595	85	119	57	64	41	47
Withdrawals paid	(4,190)	(6,601)	(3,532)	(4,266)	(418)	(462)	(395)	(386)	(647)	(229)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	(3,633)	(5,621)	(3,151)	(3,671)	(333)	(343)	(338)	(322)	(606)	(182)
Net increase/(decrease) in cash and cash equivalents	(168)	(441)	(82)	(21)	(52)	12	(28)	16	(36)	43
Cash and cash equivalents at the beginning of the year	256	697	142	163	60	48	37	21	45	2
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	88	256	60	142	8	60	9	37	9	45

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
STATEMENT OF CASH FLOWS (continued)
For the year ended 31 March 2025

	Notes	AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
		2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
CASH FLOWS FROM OPERATING ACTIVITIES							
Interest received		1	2	2	3	2	2
Sale of financial assets at fair value through profit or loss		517	433	782	634	918	611
Purchase of financial assets at fair value through profit or loss		-	-	-	-	-	-
Expenses paid		(14)	(15)	(21)	(22)	(22)	(22)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	5	<u>504</u>	<u>420</u>	<u>763</u>	<u>615</u>	<u>898</u>	<u>591</u>
CASH FLOWS FROM FINANCING ACTIVITIES							
Applications received		21	31	31	50	38	52
Withdrawals paid		(572)	(423)	(812)	(706)	(914)	(669)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		<u>(551)</u>	<u>(392)</u>	<u>(781)</u>	<u>(656)</u>	<u>(876)</u>	<u>(617)</u>
Net increase/(decrease) in cash and cash equivalents		(47)	28	(18)	(41)	22	(26)
Cash and cash equivalents at the beginning of the year		<u>58</u>	<u>30</u>	<u>33</u>	<u>74</u>	<u>(7)</u>	<u>19</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>11</u>	<u>58</u>	<u>15</u>	<u>33</u>	<u>15</u>	<u>(7)</u>

These financial statements should be read in conjunction with the accompanying notes.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. GENERAL INFORMATION

These financial statements are for the individual funds within the AMP Investment Trust (the Scheme) for the year ended 31 March 2025 (balance date).

The Scheme is registered under the Financial Markets Conduct Act 2013 (the FMCA) as a managed investment scheme.

The purpose of the Scheme is to provide savings benefits to Scheme Participants.

The Scheme is a profit-oriented reporting entity under XRB A1 - External Reporting Board Standard A1 'Application of the Accounting Standards Framework'.

The Scheme is currently governed by an amended Trust Deed dated 20 July 2016 between AMP Wealth Management New Zealand Limited (the Manager) and The New Zealand Guardian Trust Company Limited (NZGT).

On 4 June 2024 a Deed of Retirement and Appointment was signed by the Manager, NZGT and Public Trust. With effect from 1 August 2024 Public Trust became the Supervisor for the Scheme (the Supervisor).

The Manager of the Scheme is a wholly owned subsidiary of AMP New Zealand Holdings Limited. The Manager's ultimate holding company is AMP Limited, a company incorporated in Australia. The Manager is incorporated and domiciled in New Zealand. The registered office of the Manager is located at Level 19, Aon Centre, 29 Customs Street West, Auckland.

The Scheme is comprised of various funds (the Funds). Notwithstanding the division of the Scheme into Funds, the Scheme comprises a single trust fund with the value of Scheme Participants' interests determined by reference to the value of the units they hold in the Funds. The assets and liabilities of each fund are the exclusive property of that fund and the assets of one fund cannot be used to meet the liabilities of any other fund.

The Funds as at 31 March 2025 were as follows:

Funds open to new Scheme Participants:

AMP Moderate Fund	AMP International Shares Fund No. 5 (formerly ANZ Property Fund*)
AMP Balanced Fund	AMP NZ Fixed Interest Fund
AMP Growth Fund	AMP Emerging Markets Fund
AMP Australasian Shares Fund	AMP eInvest Conservative Fund
AMP Global Fixed Interest Fund	AMP eInvest Moderate Fund
AMP International Shares Fund	AMP eInvest Balanced Fund
AMP Aggressive Fund	AMP eInvest Growth Fund
AMP New Zealand Cash Fund	AMP eInvest Aggressive Fund
AMP Fixed Interest Income Fund	

*During the period ANZ New Zealand Investments Limited was removed as an underlying fund manager. The investment was transitioned to a wholesale fund managed by the Manager and the fund was renamed.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

1. GENERAL INFORMATION (continued)

Funds closed to new Scheme Participants:

AMP Select Cash Fund	AMP New Zealand Shares Fund
AMP Select Income Fund	AMP New Zealand Shares Fund No. 2
AMP Select Conservative Fund	AMP International Shares Fund No. 2
AMP Select Balanced Fund	AMP International Shares Fund No. 3
AMP Select Growth Fund	AMP International Shares Fund No. 4
AMP Global Fixed Interest Fund No. 2	

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies that materially affect the financial statements are set out below.

(a) Basis of preparation

These financial statements have been prepared in accordance with the Trust Deed governing the Scheme, the FMCA and New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS), International Financial Reporting Standards (IFRS) and other applicable financial reporting standards as appropriate for profit-oriented entities.

The following accounting policies have been applied consistently to all periods presented in these financial statements.

The Statement of Financial Position is presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current.

(b) Investment entities

The Scheme meets the definition of an investment entity but does not control any of its underlying investments.

The Manager determined that the Scheme met the definition of an investment entity by considering the number of Scheme Participants in the Scheme, the Scheme's business purpose which is to generate a return to Scheme Participants from capital appreciation and that substantially all of the Scheme's financial assets are measured and evaluated on a fair value basis.

(c) Currency

The financial statements are presented in New Zealand dollars, which is the Scheme's functional and presentation currency. All values are rounded to the nearest thousand dollars (\$000's).

(d) Income

Income is recognised if it is probable an economic benefit will flow to the Scheme and the income can be readily measured.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(d) Income (continued)

Interest income is recognised using the effective interest rate method.

Net gains or losses on financial assets at fair value through profit or loss includes realised gains and losses on the disposal of financial assets and unrealised gains and losses arising from changes in the fair value of financial assets.

(e) Expenses

Expenses are recognised on an accrual basis.

(f) Financial instruments

(i) Classification

The Scheme classifies its financial assets and financial liabilities as:

(1) Financial assets at fair value through profit or loss

The Scheme includes in this category investments in collective investment schemes. Such financial assets are included in this category because they are not held within a business model whose objective is to either collect the contractual cash flows or collect contractual cash flows and sell the financial assets (i.e. they are mandatorily measured at fair value through profit or loss). The Scheme does not designate any financial assets at fair value through profit or loss.

(2) Financial assets at amortised cost

The Scheme includes in this category cash and cash equivalents, and receivables. These assets are classified as financial assets at amortised cost because the contractual terms give rise to cash flows that are solely payments of principal and interest on the principal outstanding, and they are managed to collect the contractual cash flows.

(3) Financial liabilities at amortised cost

The Scheme includes in this category payables which may include liabilities owing by the Scheme which are unpaid as at the balance date. All financial liabilities are included in this category.

(ii) Recognition/derecognition

The Scheme recognises financial assets and liabilities on the date they become party to the contractual agreement (trade date).

Financial assets are derecognised when the right to receive cash flows from the asset has expired or the Scheme has transferred substantially all risks and rewards of ownership.

(iii) Measurement

(1) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are measured initially at fair value. After initial recognition, financial assets at fair value through profit or loss are revalued to fair value with changes in their fair value recognised in the profit or loss.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(f) Financial instruments (continued)

(2) Financial assets measured at amortised cost

Financial assets measured at amortised cost are measured initially at fair value plus transaction costs and subsequently amortised using the effective interest rate method, less expected credit losses (if any). Receivables have no material financing component and a maturity of less than 12 months.

(3) Financial liabilities measured at amortised cost

Financial liabilities measured at amortised cost are measured at amortised cost using the effective interest method.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term liquid financial assets with an original date of maturity up to 90 days, and bank overdrafts.

Payments and receipts relating to the purchase and sale of financial assets at fair value through profit or loss are classified as cash flows from operating activities, as movements in the fair value of these financial assets represent the Scheme's main income generating activity.

(h) Income tax and other taxes

(i) Portfolio Investment Entity (PIE) Tax

The Scheme qualifies as and has elected to be a PIE for tax purposes.

Under the rules for multi-rate PIEs, detailed in the Income Tax Act 2007, income is effectively taxed in the hands of the Scheme Participant and therefore the Scheme has no income tax expense recognised in the Statement of Comprehensive Income.

The Manager attributes the taxable income of the Scheme to Scheme Participants in accordance with the proportion of their interest in each Fund. The income attributed to each Scheme Participant is taxed at the Scheme Participant's prescribed investor rate (which is capped at 28%) and is recognised as a reduction or increase in the value of Scheme Participant funds in the Statement of Movements in Scheme Participants' Funds.

(ii) Goods and services tax (GST)

The Scheme is not registered for GST. All components of the financial statements are stated as inclusive of GST where applicable.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(i) Applications and withdrawals

Applications are recognised when the Manager has confirmed the validity of a Scheme Participant's application details and instructions. Each Scheme Participant contributes to the Scheme in accordance with the Trust Deed and at a rate determined by the Scheme Participant.

Withdrawals are recognised when the Manager has confirmed the validity of a Scheme Participant's withdrawal details and instructions.

(j) Scheme Participants' Funds

Units are puttable financial instruments, redeemable at the Scheme Participants' option, and have been classified as equity. The withdrawal amount that is payable as at balance date is based on the redemption unit price if Scheme Participants exercised their right to redeem their units in the Funds of the Scheme. Because the Funds' redemption unit prices are based on different valuation principles to that applied in financial reporting, a valuation difference exists between Scheme Participants' equity calculated under NZ IFRS and Scheme Participants' equity calculated for unit pricing. Each unit represents a right to an individual share in a Fund and does not extend to a right to the underlying assets of the Fund. There are no separate classes of units and each unit has the same rights attached to it as all other units of the Fund.

(k) New accounting standards

(i) Changes in accounting policy and disclosures

The accounting policies adopted are consistent with those of the previous financial year.

(ii) Accounting standards issued but not yet effective

No standards and interpretations have been issued with an effective date after the Scheme's balance date which would have a material impact on the financial statements of the Scheme.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

3. FINANCIAL ASSETS

	AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial assets at fair value through profit or loss								
AMP Wholesale Australian Equities Fund	-	-	-	-	-	-	24,979	20,872
AMP Wholesale Diversified Fund 3	23,943	27,246	-	-	-	-	-	-
AMP Wholesale Diversified Fund 5	-	-	45,157	50,335	-	-	-	-
AMP Wholesale Diversified Fund 6	-	-	-	-	16,663	17,845	-	-
AMP Wholesale New Zealand Equities Fund	-	-	-	-	-	-	71,080	56,413
Total financial assets at fair value through profit or loss	23,943	27,246	45,157	50,335	16,663	17,845	96,059	77,285
Financial assets at amortised cost								
Cash and cash equivalents	(134)	3	37	125	(88)	403	36	153
Receivables	315	-	306	-	196	-	13	35
Total financial assets at amortised cost	181	3	343	125	108	403	49	188
Total financial assets	24,124	27,249	45,500	50,460	16,771	18,248	96,108	77,473
Analysis of receivables								
Other receivables from underlying fund managers	315	-	304	-	195	-	-	-
Applications receivable from Scheme Participants	-	-	2	-	-	-	9	32
PIE tax receivable	-	-	-	-	1	-	4	3
Total receivables	315	-	306	-	196	-	13	35

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

3. FINANCIAL ASSETS (continued)

	AMP Global Fixed Interest Fund		AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial assets at fair value through profit or loss								
AMP Wholesale Cash Fund	-	-	-	-	-	-	20,051	55,263
AMP Wholesale Diversified Fund 7	-	-	-	-	23,940	26,793	-	-
AMP Wholesale Global Bond Fund	3,509	3,975	-	-	-	-	-	-
AMP Wholesale Global Equities Fund	-	-	9,252	9,978	-	-	-	-
Total financial assets at fair value through profit or loss	3,509	3,975	9,252	9,978	23,940	26,793	20,051	55,263
Financial assets at amortised cost								
Cash and cash equivalents	11	48	53	177	109	67	(338)	1,217
Receivables	3	21	-	-	2	3	1,798	54
Total financial assets at amortised cost	14	69	53	177	111	70	1,460	1,271
Total financial assets	3,523	4,044	9,305	10,155	24,051	26,863	21,511	56,534
Analysis of receivables								
Other receivables from underlying fund managers	-	-	-	-	-	-	1,793	-
Applications receivable from Scheme Participants	2	21	-	-	-	2	3	54
PIE tax receivable	1	-	-	-	2	1	2	-
Total receivables	3	21	-	-	2	3	1,798	54

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

3. FINANCIAL ASSETS (continued)

	AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5		AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial assets at fair value through profit or loss										
AMP Wholesale Cash Fund	3,415	3,444	-	-	-	-	-	-	-	-
AMP Wholesale Diversified Fund 2	-	-	-	-	-	-	-	-	2,240	1,722
AMP Wholesale Emerging Markets Fund	-	-	-	-	-	-	718	724	-	-
AMP Wholesale Global Bond Fund	6,705	6,897	-	-	-	-	-	-	-	-
AMP Wholesale NZ Sovereign Bond Fund	6,747	6,906	-	-	140,697	104,595	-	-	-	-
ANZ Wholesale International Property Securities Fund	-	-	-	430	-	-	-	-	-	-
ANZ Wholesale Trans-Tasman Property Securities Fund	-	-	-	446	-	-	-	-	-	-
AMP Wholesale Global Equities Fund	-	-	728	-	-	-	-	-	-	-
Total financial assets at fair value through profit or loss	16,867	17,247	728	876	140,697	104,595	718	724	2,240	1,722
Financial assets at amortised cost										
Cash and cash equivalents	223	314	3	38	(330)	136	3	24	(59)	36
Receivables	9	17	-	1	1,415	57	-	-	76	-
Total financial assets at amortised cost	232	331	3	39	1,085	193	3	24	17	36
Total financial assets	17,099	17,578	731	915	141,782	104,788	721	748	2,257	1,758
Analysis of receivables										
Other receivables from underlying fund managers	-	-	-	-	1,396	-	-	-	76	-
Applications receivable from Scheme Participants	8	17	-	1	18	57	-	-	-	-
PIE tax receivable	1	-	-	-	1	-	-	-	-	-
Total receivables	9	17	-	1	1,415	57	-	-	76	-

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

3. FINANCIAL ASSETS (continued)

	AMP eInvest Moderate Fund		AMP eInvest Balanced Fund		AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial assets at fair value through profit or loss										
AMP Wholesale Cash Fund	-	-	-	-	-	-	-	-	1,486	1,578
AMP Wholesale Diversified Fund 3	7,269	9,932	-	-	-	-	-	-	-	-
AMP Wholesale Diversified Fund 5	-	-	15,505	17,078	-	-	-	-	-	-
AMP Wholesale Diversified Fund 6	-	-	-	-	5,035	5,288	-	-	-	-
AMP Wholesale Diversified Fund 7	-	-	-	-	-	-	1,500	4,367	-	-
Total financial assets at fair value through profit or loss	7,269	9,932	15,505	17,078	5,035	5,288	1,500	4,367	1,486	1,578
Financial assets at amortised cost										
Cash and cash equivalents	6	16	(29)	381	20	141	11	80	11	39
Receivables	48	-	147	-	-	-	-	-	1	1
Total financial assets at amortised cost	54	16	118	381	20	141	11	80	12	40
Total financial assets	7,323	9,948	15,623	17,459	5,055	5,429	1,511	4,447	1,498	1,618
Analysis of receivables										
Other receivables from underlying fund managers	48	-	146	-	-	-	-	-	-	-
Applications receivable from Scheme Participants	-	-	1	-	-	-	-	-	1	1
PIE tax receivable	-	-	-	-	-	-	-	-	-	-
Total receivables	48	-	147	-	-	-	-	-	1	1

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

3. FINANCIAL ASSETS (continued)

	AMP Select Income Fund		AMP Select Conservative Fund		AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial assets at fair value through profit or loss										
AMP Wholesale Cash Fund	286	296	-	-	-	-	-	-	-	-
AMP Wholesale Diversified Fund 2	-	-	6,368	7,349	-	-	-	-	-	-
AMP Wholesale Diversified Fund 5	-	-	-	-	26,861	28,976	-	-	-	-
AMP Wholesale Diversified Fund 7	-	-	-	-	-	-	13,744	15,952	-	-
AMP Wholesale Global Bond Fund	-	-	-	-	-	-	-	-	1,840	2,062
AMP Wholesale NZ Sovereign Bond Fund	658	690	-	-	-	-	-	-	-	-
Total financial assets at fair value through profit or loss	944	986	6,368	7,349	26,861	28,976	13,744	15,952	1,840	2,062
Financial assets at amortised cost										
Cash and cash equivalents	7	27	35	148	88	256	60	142	8	60
Receivables	-	-	2	-	5	-	7	-	1	9
Total financial assets at amortised cost	7	27	37	148	93	256	67	142	9	69
Total financial assets	951	1,013	6,405	7,497	26,954	29,232	13,811	16,094	1,849	2,131
Analysis of receivables										
Other receivables from underlying fund managers	-	-	-	-	-	-	-	-	-	-
Applications receivable from Scheme Participants	-	-	2	-	5	-	3	-	1	9
PIE tax receivable	-	-	-	-	-	-	4	-	-	-
Total receivables	-	-	2	-	5	-	7	-	1	9

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

3. FINANCIAL ASSETS (continued)

	AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund		AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial assets at fair value through profit or loss										
AMP Wholesale Global Equities Fund	-	-	-	-	2,007	2,319	2,898	3,382	2,876	3,389
AMP Wholesale New Zealand Equities Fund	1,651	1,948	1,632	2,178	-	-	-	-	-	-
Total financial assets at fair value through profit or loss	1,651	1,948	1,632	2,178	2,007	2,319	2,898	3,382	2,876	3,389
Financial assets at amortised cost										
Cash and cash equivalents	9	37	9	45	11	58	15	33	15	(7)
Receivables	1	1	2	7	-	-	1	-	1	94
Total financial assets at amortised cost	10	38	11	52	11	58	16	33	16	87
Total financial assets	1,661	1,986	1,643	2,230	2,018	2,377	2,914	3,415	2,892	3,476
Analysis of receivables										
Other receivables from underlying fund managers	-	-	-	-	-	-	-	-	-	94
Applications receivable from Scheme Participants	1	1	2	7	-	-	1	-	1	-
PIE tax receivable	-	-	-	-	-	-	-	-	-	-
Total receivables	1	1	2	7	-	-	1	-	1	94

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

4. FINANCIAL LIABILITIES

	AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial liabilities at amortised cost								
Payables	<u>130</u>	<u>179</u>	<u>186</u>	<u>396</u>	<u>49</u>	<u>125</u>	<u>173</u>	<u>182</u>
Total financial liabilities	<u>130</u>	<u>179</u>	<u>186</u>	<u>396</u>	<u>49</u>	<u>125</u>	<u>173</u>	<u>182</u>
Analysis of payables								
Payable to auditor	9	11	17	21	6	7	35	32
Management fees payable	28	28	57	56	23	22	113	80
Supervisor fees payable	1	1	1	2	-	1	3	3
Other operating expenses payable	7	9	9	13	3	5	9	17
Withdrawals payable to Scheme Participants	-	26	-	153	-	40	13	45
PIE tax payable	<u>85</u>	<u>104</u>	<u>102</u>	<u>151</u>	<u>17</u>	<u>50</u>	<u>-</u>	<u>5</u>
Total payables	<u>130</u>	<u>179</u>	<u>186</u>	<u>396</u>	<u>49</u>	<u>125</u>	<u>173</u>	<u>182</u>

Other services provided by the auditor include:

Audit or review related services: Audit of the Scheme's register of units (assurance engagement) \$2,000 (\$2024: \$2,000).

Other assurance services and other agreed-upon procedures engagements: Factual findings in relation to the systems and controls surrounding the Scheme \$0 (2024: \$22,000) and factual findings in relation to the systems and controls surrounding the Scheme's PIE regime \$0 (2024: \$7,000).

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

4. FINANCIAL LIABILITIES (continued)

	AMP Global Fixed Interest Fund		AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial liabilities at amortised cost								
Payables	9	17	13	153	86	96	167	260
Total financial liabilities	9	17	13	153	86	96	167	260
Analysis of payables								
Payable to auditor	1	2	3	4	9	11	8	23
Management fees payable	2	2	7	7	34	34	6	13
Supervisor fees payable	-	-	-	-	1	1	1	2
Other operating expenses payable	2	3	3	3	3	6	5	12
Withdrawals payable to Scheme Participants	-	2	-	133	39	31	8	57
PIE tax payable	4	8	-	6	-	13	139	153
Total payables	9	17	13	153	86	96	167	260

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

4. FINANCIAL LIABILITIES (continued)

	AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5		AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial liabilities at amortised cost										
Payables	119	154	1	2	264	245	2	2	3	9
Total financial liabilities	119	154	1	2	264	245	2	2	3	9
Analysis of payables										
Payable to auditor	6	7	-	-	52	43	-	-	1	1
Management fees payable	11	10	1	1	85	56	1	1	2	1
Supervisor fees payable	-	1	-	-	4	4	-	-	-	-
Other operating expenses payable	3	4	-	1	13	24	1	1	-	1
Withdrawals payable to Scheme Participants	35	37	-	-	83	94	-	-	-	6
PIE tax payable	64	95	-	-	27	24	-	-	-	-
Total payables	119	154	1	2	264	245	2	2	3	9

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

4. FINANCIAL LIABILITIES (continued)

	AMP eInvest Moderate Fund		AMP eInvest Balanced Fund		AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial liabilities at amortised cost										
Payables	49	14	24	52	8	7	2	7	20	24
Total financial liabilities	49	14	24	52	8	7	2	7	20	24
Analysis of payables										
Payable to auditor	3	4	6	7	2	2	1	2	1	1
Management fees payable	6	7	13	13	5	4	1	4	1	1
Supervisor fees payable	-	-	-	1	-	-	-	-	-	-
Other operating expenses payable	2	3	5	6	1	1	-	1	-	1
Withdrawals payable to Scheme Participants	38	-	-	25	-	-	-	-	-	-
PIE tax payable	-	-	-	-	-	-	-	-	18	21
Total payables	49	14	24	52	8	7	2	7	20	24

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

4. FINANCIAL LIABILITIES (continued)

	AMP Select Income Fund		AMP Select Conservative Fund		AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial liabilities at amortised cost										
Payables	8	9	115	61	123	179	30	71	2	7
Total financial liabilities	8	9	115	61	123	179	30	71	2	7
Analysis of payables										
Payable to auditor	-	-	2	3	10	12	5	7	1	1
Management fees payable	1	1	9	9	37	36	20	20	1	1
Supervisor fees payable	-	-	-	-	-	-	-	-	-	-
Other operating expenses payable	-	2	2	5	7	20	4	9	-	2
Withdrawals payable to Scheme Participants	-	-	66	-	-	-	-	-	-	3
PIE tax payable	7	6	36	44	69	111	1	35	-	-
Total payables	8	9	115	61	123	179	30	71	2	7

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

4. FINANCIAL LIABILITIES (continued)

	AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund		AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Financial liabilities at amortised cost										
Payables	1	4	2	4	4	28	7	33	3	36
Total financial liabilities	1	4	2	4	4	28	7	33	3	36
Analysis of payables										
Payable to auditor	1	1	1	1	1	1	1	1	1	1
Management fees payable	-	1	1	1	1	1	1	1	1	1
Supervisor fees payable	-	-	-	-	-	-	-	-	-	-
Other operating expenses payable	-	-	-	1	-	1	2	3	1	3
Withdrawals payable to Scheme Participants	-	2	-	1	2	24	3	27	-	31
PIE tax payable	-	-	-	-	-	1	-	1	-	-
Total payables	1	4	2	4	4	28	7	33	3	36

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

5. RECONCILIATION OF NET PROFIT/(LOSS) AFTER TAX TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Net profit/(loss) after tax	1,156	2,365	2,449	6,014	944	2,645	710	3,430
Net (gains)/losses on financial assets at fair value through profit or loss	(1,530)	(2,801)	(3,215)	(6,807)	(1,240)	(2,947)	(2,098)	(4,539)
Sale of financial assets at fair value through profit or loss	4,518	7,400	8,089	8,458	2,228	3,262	7,026	4,339
Purchase of financial assets at fair value through profit or loss	-	-	-	(119)	-	-	(23,703)	(6,288)
Net change in operating payables	(4)	(11)	(8)	(9)	(3)	(2)	28	2
Net cash inflow/(outflow) from operating activities	4,140	6,953	7,315	7,537	1,929	2,958	(18,037)	(3,056)

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

5. RECONCILIATION OF NET PROFIT/(LOSS) AFTER TAX TO NET CASH FLOWS FROM OPERATING ACTIVITIES (continued)

	AMP Global Fixed Interest Fund		AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Net profit/(loss) after tax	102	106	801	2,279	1,436	4,199	1,648	2,983
Net (gains)/losses on financial assets at fair value through profit or loss	(131)	(141)	(899)	(2,372)	(1,884)	(4,665)	(1,774)	(3,217)
Sale of financial assets at fair value through profit or loss	597	320	1,626	1,160	5,129	4,271	35,192	15,514
Purchase of financial assets at fair value through profit or loss	-	-	-	-	(392)	-	-	-
Net change in operating payables	(2)	1	(1)	2	(5)	(4)	(30)	(8)
Net cash inflow/(outflow) from operating activities	566	286	1,527	1,069	4,284	3,801	35,036	15,272

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

5. RECONCILIATION OF NET PROFIT/(LOSS) AFTER TAX TO NET CASH FLOWS FROM OPERATING ACTIVITIES (continued)

	AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5		AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Net profit/(loss) after tax	647	492	78	104	5,293	2,211	72	80	110	146
Net (gains)/losses on financial assets at fair value through profit or loss	(789)	(639)	(87)	(115)	(6,371)	(3,072)	(85)	(94)	(131)	(164)
Sale of financial assets at fair value through profit or loss	1,675	2,343	1,060	137	9,763	5,958	91	245	986	1,436
Purchase of financial assets at fair value through profit or loss	(506)	-	(825)	-	(40,890)	(13,984)	-	(20)	(1,449)	(86)
Net change in operating payables	(2)	(2)	(1)	-	27	11	-	-	-	(3)
Net cash inflow/(outflow) from operating activities	1,025	2,194	225	126	(32,178)	(8,876)	78	211	(484)	1,329

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

5. RECONCILIATION OF NET PROFIT/(LOSS) AFTER TAX TO NET CASH FLOWS FROM OPERATING ACTIVITIES (continued)

	AMP eInvest Moderate Fund		AMP eInvest Balanced Fund		AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Net profit/(loss) after tax	410	1,004	895	2,341	381	854	190	712	68	81
Net (gains)/losses on financial assets at fair value through profit or loss	(495)	(1,128)	(1,067)	(2,543)	(447)	(919)	(218)	(763)	(79)	(92)
Sale of financial assets at fair value through profit or loss	3,225	8,764	2,495	7,471	2,219	2,389	3,192	714	170	303
Purchase of financial assets at fair value through profit or loss	(116)	-	-	-	(1,518)	-	(107)	-	-	(62)
Net change in operating payables	(3)	(13)	(3)	(6)	-	(4)	(5)	-	(1)	-
Net cash inflow/(outflow) from operating activities	3,021	8,627	2,320	7,263	635	2,320	3,052	663	158	230

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

5. RECONCILIATION OF NET PROFIT/(LOSS) AFTER TAX TO NET CASH FLOWS FROM OPERATING ACTIVITIES (continued)

	AMP Select Income Fund		AMP Select Conservative Fund		AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Net profit/(loss) after tax	40	23	299	490	1,364	3,508	868	2,582	61	62
Net (gains)/losses on financial assets at fair value through profit or loss	(51)	(38)	(415)	(618)	(1,838)	(4,019)	(1,130)	(2,865)	(71)	(75)
Sale of financial assets at fair value through profit or loss	92	292	1,517	1,497	4,498	5,698	3,338	3,938	340	368
Purchase of financial assets at fair value through profit or loss	-	(1)	(122)	-	(545)	-	-	-	(47)	-
Net change in operating payables	(2)	1	(4)	(4)	(14)	(7)	(7)	(5)	(2)	-
Net cash inflow/(outflow) from operating activities	79	277	1,275	1,365	3,465	5,180	3,069	3,650	281	355

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

5. RECONCILIATION OF NET PROFIT/(LOSS) AFTER TAX TO NET CASH FLOWS FROM OPERATING ACTIVITIES (continued)

	AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund		AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Net profit/(loss) after tax	15	11	26	19	193	562	279	816	293	827
Net (gains)/losses on financial assets at fair value through profit or loss	(26)	(24)	(38)	(33)	(205)	(575)	(297)	(834)	(311)	(846)
Sale of financial assets at fair value through profit or loss	373	352	629	240	517	433	782	634	918	611
Purchase of financial assets at fair value through profit or loss	(51)	-	(46)	-	-	-	-	-	-	-
Net change in operating payables	(1)	(1)	(1)	(1)	(1)	-	(1)	(1)	(2)	(1)
Net cash inflow/(outflow) from operating activities	310	338	570	225	504	420	763	615	898	591

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

(a) Financial risk management objectives, policies and processes

The Scheme may be exposed to credit risk, market risk (including unit price risk and interest rate risk), and liquidity and cash flow risk arising from the financial assets it holds.

The Manager is responsible for identifying and controlling the risks that arise from these financial assets. The Manager agrees policies for managing each of the risks identified below.

The Manager also monitors information about the total fair value of financial assets exposed to risk, as well as compliance with established benchmark asset allocations and ranges. These benchmark asset allocations and ranges reflect the investment strategy, objectives and policy, and market environment of the Scheme, as well as the level of risk that the Scheme is willing to accept. This information is prepared and reported to relevant parties within the Manager on a regular basis as deemed appropriate, including key management personnel, appropriate committees, and ultimately the Supervisor of the Scheme.

In order to avoid excessive concentration of risk (which would arise, for example, when a number of financial assets are entered into with the same counterparty), the Manager monitors the Scheme's exposure to ensure concentrations of risk remain within acceptable levels and reduces exposure to manage excessive risk concentrations when they arise.

(b) Credit risk

The Scheme's cash and cash equivalents are not past due or impaired. The carrying amount of these assets best represents their maximum credit risk exposure at balance date.

Cash and cash equivalents are held with banks registered in New Zealand.

(c) Market risk

Two components of market risk have been identified for the Scheme: unit price risk and interest rate risk.

These risks are managed by ensuring that all investment activities are transacted in accordance with established benchmark asset allocations and ranges.

The Scheme invests primarily in units in collective investment schemes (underlying funds), either single-sector or diversified portfolios of domestic or international securities. This reduces the impact of a particular security underperforming.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

(c) Market risk (continued)

(i) Unit price risk

The table below shows the impact on the Statement of Comprehensive Income and Statement of Financial Position due to a reasonably possible change in the unit price, with all other variables held constant.

	AMP Moderate Fund		AMP Balanced Fund		AMP Growth Fund		AMP Australasian Shares Fund		AMP Global Fixed Interest Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Change in unit price: +10%										
Increase on net profit/(loss) before tax and Increase on net assets attributable to Scheme Participants	2,394	2,725	4,516	5,034	1,666	1,785	9,606	7,729	351	398
Change in unit price: -10%										
Decrease on net profit/(loss) before tax and Decrease on net assets attributable to Scheme Participants	(2,394)	(2,725)	(4,516)	(5,034)	(1,666)	(1,785)	(9,606)	(7,729)	(351)	(398)
	AMP International Shares Fund		AMP Aggressive Fund		AMP New Zealand Cash Fund		AMP Fixed Interest Income Fund		AMP International Shares Fund No. 5	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Change in unit price: +10%										
Increase on net profit/(loss) before tax and Increase on net assets attributable to Scheme Participants	925	998	2,394	2,679	2,005	5,526	1,687	1,725	73	88
Change in unit price: -10%										
Decrease on net profit/(loss) before tax and Decrease on net assets attributable to Scheme Participants	(925)	(998)	(2,394)	(2,679)	(2,005)	(5,526)	(1,687)	(1,725)	(73)	(88)

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

(c) Market risk (continued)

	AMP NZ Fixed Interest Fund		AMP Emerging Markets Fund		AMP eInvest Conservative Fund		AMP eInvest Moderate Fund		AMP eInvest Balanced Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Change in unit price: +10%										
Increase on net profit/(loss) before tax and Increase on net assets attributable to Scheme Participants	14,070	10,460	72	72	224	172	727	993	1,551	1,708
Change in unit price: -10%										
Decrease on net profit/(loss) before tax and Decrease on net assets attributable to Scheme Participants	(14,070)	(10,460)	(72)	(72)	(224)	(172)	(727)	(993)	(1,551)	(1,708)
	AMP eInvest Growth Fund		AMP eInvest Aggressive Fund		AMP Select Cash Fund		AMP Select Income Fund		AMP Select Conservative Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Change in unit price: +10%										
Increase on net profit/(loss) before tax and Increase on net assets attributable to Scheme Participants	504	529	150	437	149	158	94	99	637	735
Change in unit price: -10%										
Decrease on net profit/(loss) before tax and Decrease on net assets attributable to Scheme Participants	(504)	(529)	(150)	(437)	(149)	(158)	(94)	(99)	(637)	(735)

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

(c) Market risk (continued)

	AMP Select Balanced Fund		AMP Select Growth Fund		AMP Global Fixed Interest Fund No. 2		AMP New Zealand Shares Fund No. 2		AMP New Zealand Shares Fund	
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's
Change in unit price: +10%										
Increase on net profit/(loss) before tax and Increase on net assets attributable to Scheme Participants	2,686	2,898	1,374	1,595	184	206	165	195	163	218
Change in unit price: -10%										
Decrease on net profit/(loss) before tax and Decrease on net assets attributable to Scheme Participants	(2,686)	(2,898)	(1,374)	(1,595)	(184)	(206)	(165)	(195)	(163)	(218)
	AMP International Shares Fund No. 2		AMP International Shares Fund No. 3		AMP International Shares Fund No. 4					
	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's	2025 \$000's	2024 \$000's				
Change in unit price: +10%										
Increase on net profit/(loss) before tax and Increase on net assets attributable to Scheme Participants	201	232	290	338	288	339				
Change in unit price: -10%										
Decrease on net profit/(loss) before tax and Decrease on net assets attributable to Scheme Participants	(201)	(232)	(290)	(338)	(288)	(339)				

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

(c) Market risk (continued)

(ii) Interest rate risk

The Scheme's exposure to interest rate risk primarily arises from changes in interest rates applicable to cash and cash equivalents.

The Manager actively monitors interest rate risk exposure and takes actions as necessary. This includes regular review of interest rates applicable to cash balances. The Scheme has no material direct investments subject to interest rate risk. The Scheme's exposure to interest rate risk is not deemed to be material.

(d) Liquidity and cash flow risk

Due to the nature of a managed investment scheme, it is unlikely that a material number of Scheme Participants would withdraw at the same time. However, to control liquidity risk, the Scheme invests in financial assets, which under normal market conditions are readily convertible to cash. In addition, the Scheme invests within established investment ranges to ensure there is no concentration of risk.

The PIE tax payable is due to be settled within one month of balance date. Other payables have no contractual maturities but are typically settled within 30 days. Receivables outstanding at balance date are generally due to be settled within 90 days of balance date.

(e) Fair value of financial assets and liabilities

The fair value of units held in underlying funds is determined by reference to published exit prices, being the redemption price established by the underlying fund manager.

NZ IFRS 13 'Fair Value Measurement' require fair value measurements to be disclosed by the source of inputs, using a three level hierarchy. The fair value of the Scheme's financial assets at fair value through profit or loss are classified as being Level 2, as they are measured using inputs that are directly observable at balance date (2024: Level 2).

7. RELATED PARTIES

Under the terms of the Trust Deed, the Manager is entitled to charge fees in relation to the management of the Scheme.

Under the terms of the Trust Deed, the Supervisor is entitled to charge supervisor fees. The supervisor fees for the Funds open to new Scheme Participants are paid by the Funds. The supervisor fees for the Funds closed to new Scheme Participants are paid by the Manager on behalf of those Funds.

Management fees and supervisor fees charged to the Funds during the year are shown separately in the Statement of Comprehensive Income. Management fees and supervisor fees payable are shown in note 4. Outstanding balances at year end are unsecured, interest free and settlement occurs in cash.

Under the terms of the Trust Deed, the Manager and Supervisor may recover costs and expenses such as audit costs, printing and postage, legal fees and system costs charged by third parties. These expenses are reflected in audit fees, other services provided by the auditor and other operating expenses in the Statement of Comprehensive Income.

AMP INVESTMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2025

7. RELATED PARTIES (continued)

The Manager is also the manager for the AMP Wealth Management Wholesale Funds (the WS Funds) which the Scheme invests into. The Manager does not charge any management fees to the WS Funds. Amounts due from the WS Funds (if any) are shown in note 3 and amounts payable to the WS Funds (if any) are shown in note 4. Purchases and sales of the WS Funds are disclosed in the Statement of Cash Flows.

The directors of the Manager are considered key management personnel. None of the directors are scheme participants of the Scheme.

No related party debts have been written off or forgiven during the year (2024: nil).

8. CONTINGENT ASSETS, LIABILITIES AND COMMITMENTS

There are no contingent assets, liabilities or commitments as at balance date (2024: nil).

9. CHANGES TO THE TRUST DEED

During the period, on 4 June 2024, the Trust Deed was amended by a Deed of Retirement and Appointment (the Deed). The Deed recognised the retirement of NZGT and the appointment of Public Trust as Supervisor of the Scheme with effect from 1 August 2024.

10. EVENTS AFTER BALANCE DATE

There were no material events subsequent to balance date which require disclosure in these financial statements.



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Independent auditor's report to the scheme participants of each Fund comprising the AMP Investment Trust (the "Scheme")

Report on the audit of the financial statements

Opinion

We have audited the financial statements of the following funds (each a "Fund" and collectively "the Funds") which together comprise the Scheme:

- ▶ AMP Moderate Fund
- ▶ AMP Balanced Fund
- ▶ AMP Growth Fund
- ▶ AMP Australasian Shares Fund
- ▶ AMP Global Fixed Interest Fund
- ▶ AMP International Shares Fund
- ▶ AMP Aggressive Fund
- ▶ AMP New Zealand Cash Fund
- ▶ AMP Fixed Interest Income Fund
- ▶ AMP International Shares Fund No.5
- ▶ AMP NZ Fixed Interest Fund
- ▶ AMP Emerging Markets Fund
- ▶ AMP eInvest Conservative Fund
- ▶ AMP eInvest Moderate Fund
- ▶ AMP eInvest Balanced Fund
- ▶ AMP eInvest Growth Fund
- ▶ AMP eInvest Aggressive Fund
- ▶ AMP Select Cash Fund
- ▶ AMP Select Income Fund
- ▶ AMP Select Conservative Fund
- ▶ AMP Select Balanced Fund
- ▶ AMP Select Growth Fund
- ▶ AMP Global Fixed Interest Fund No. 2
- ▶ AMP New Zealand Shares Fund
- ▶ AMP New Zealand Shares Fund No. 2
- ▶ AMP International Shares Fund No. 2
- ▶ AMP International Shares Fund No. 3; and
- ▶ AMP International Shares Fund No. 4

The financial statements of the Funds on pages 1 to 53, which comprise the statement of financial position of each Fund as at 31 March 2025, the statement of comprehensive income, the statement of movements in scheme participants' funds and the statement of cash flows for the year then ended of each Fund, and the notes to the financial statements including material accounting policy information.



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In our opinion, the financial statements on pages 1 to 53 present fairly, in all material respects, the financial position of each Fund as at 31 March 2025 and their financial performance and cash flows for the year then ended in accordance with New Zealand Equivalents to International Financial Reporting Standards and International Financial Reporting Standards.

This report is made solely to each Fund's scheme participants, as separate bodies. Our audit has been undertaken so that we might state to each Fund's scheme participants those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than each Fund and each Fund's scheme participants, as separate bodies, for our audit work, for this report, or for the opinion we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of the Scheme in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ernst & Young provides other assurance related services to the Scheme. Partners and employees of our firm may deal with the Scheme on normal terms within the ordinary course of trading activities of the business of the Scheme. We have no other relationship with, or interest in, the Scheme.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, but we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's responsibilities for the audit of the financial statements* section of the audit report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.



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Financial Assets at fair value through profit or loss

Why significant

- ▶ As at 31 March 2025, each Fund's financial assets at fair value through profit or loss ("financial assets" or "investments") represents the majority of its total assets.
- ▶ As disclosed in the Scheme's accounting policies in Note 2 to the financial statements, these financial assets are recognised at fair value through profit or loss in accordance with NZ IFRS 9: *Financial Instruments*.
- ▶ Volatility and other market drivers can have a significant impact on the value of these financial assets and the financial statements as a whole. We therefore consider this a key focus area of the audit.
- ▶ Disclosures regarding each Fund's financial assets as at 31 March 2025 are included in Note 3 to the financial statements and financial instruments and risk management are included in Note 6.

How our audit addressed the key audit matter

- Our audit procedures included the following:
- ▶ Obtaining an understanding of the processes used to record investment transactions and the revaluation of the investment portfolios.
 - ▶ For each investment held in AMP Wealth Management Wholesale Funds, we obtained registry reports of the number of units issued to each Fund and their respective exit prices as at balance date and agreeing the recorded holdings to those reports.
 - ▶ Recalculating the valuation of each Fund's investment portfolio at balance date. To validate the fair value, we agreed the pricing used for valuation purposes to registry reports.
 - ▶ Testing, on a sample basis, relevant key controls applicable to the registry system from which the unit holding and unit pricing data for investments in the AMP Wealth Management Wholesale Funds is extracted.
 - ▶ Agreeing a sample of investment applications and redemptions to registry reports.
 - ▶ Assessing the adequacy and appropriateness of the disclosures in the Notes to the financial statements including with reference to NZ IFRS 7 *Financial Instruments: Disclosures*.

Information other than the financial statements and auditor's report

The Manager of the Scheme is responsible for the other information. The other information comprises the annual report but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and, if uncorrected, to take appropriate action to bring the matter to the attention of users for whom our auditor's report was prepared.



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Manager's responsibilities for the financial statements

The Manager is responsible, on behalf of each of the Funds, for the preparation and fair presentation of the financial statements in accordance with New Zealand Equivalents to International Financial Reporting Standards and International Financial Reporting Standards, and for such internal control as the Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing on behalf of each Fund, the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (New Zealand) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the External Reporting Board's website: <https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-2/>. This description forms part of our auditor's report.

The engagement partner on the audit resulting in this independent auditor's report is Lianne Austin.

The Ernst & Young logo is written in a cursive, handwritten-style font.

Chartered Accountants
Wellington
16 July 2025