



AMP Investment Trust



Market Index Description

14 September 2018

Composite Index Funds

The market index for each of the Funds within the AMP Investment Trust other than those listed in the table below is a composite index. It is made up of the benchmark indices used to measure the performance of each underlying fund/asset class into which the relevant Fund invests.

Accordingly, the market index return for each of these Funds is a composite return, calculated using the weighted average return of the benchmark indices used to measure the performance of the underlying funds/assets into which the Fund invests.

The weighted average return is calculated by multiplying the benchmark return for each asset class by the specific benchmark asset allocation weights of each Fund. This market index return provides a relative measure of the Funds' performance.

Other Funds

For all other Funds, performance is assessed against the indices listed below:

Fund	Benchmark Index
AMP Investment Trust – open to new investment and investors	
NZ Cash	– Bloomberg NZBond Bank Bill Index
Global Bonds – Multi Manager	– Bloomberg Barclays Global Aggregate Index (100% hedged to NZD)
NZ Bond	– Bloomberg NZBond Credit 0+ Yr Index
Fixed Interest Income	– Bloomberg NZBond Bank Bill Index
NZ Fixed Interest	– Bloomberg NZBond Govt 0+ Yr Index
Global Property	– 40% S&P/ NZX All Real Estate (Industry Group) Gross with Imputation – 10% S&P/ASX 200 A-REIT (Sector) (TR) (100% hedged to NZD) – 50% FTSE EPRA/NAREIT Developed Index Net TRI (100% hedged to NZD)
Global Infrastructure	– FTSE Global Core Infrastructure 50/50 Index (100% hedged to NZD)
Australasian Shares – Multi Manager	– 67% S&P/NZX50 Index Gross with Imputation – 33% S&P/ASX 300 (TR) (50% hedged to NZD)
Global Equities – Multi Manager	– MSCI World ex Tobacco Net Index (100% hedged to NZD)
Emerging Markets	– MSCI Emerging Markets ex Tobacco Net Index (NZD)
AMP Investment Trust – closed to new investors	
Select Income	– Bloomberg NZBond Govt 0+ Yr Index
Select Cash	– Bloomberg NZBond Bank Bill Index
AMPCI Global Fixed Interest	– Bloomberg Barclays Global Aggregate Index (100% hedged to NZD)

AMP Investment Trust – closed to new investors (continued)

AMPCI NZ Shares Index	– S&P/NZX 50 Index Gross with Imputation
AMPCI NZ Shares	– S&P/NZX 50 Index Gross with Imputation
AMPCI Global Shares Index	– MSCI World ex Tobacco Net Index (NZD)
AMPCI Global Shares Index Hedged	– MSCI World ex Tobacco Net Index (100% hedged to NZD)
AMPCI Global Shares	– MSCI World ex Tobacco Net Index (NZD) (unhedged)

More information on benchmark indices for each of the Funds is contained in the respective schedule of the Statement of Investment Policy and Objectives, which is available on the AMP website at amp.co.nz/ampinvestmenttrust.