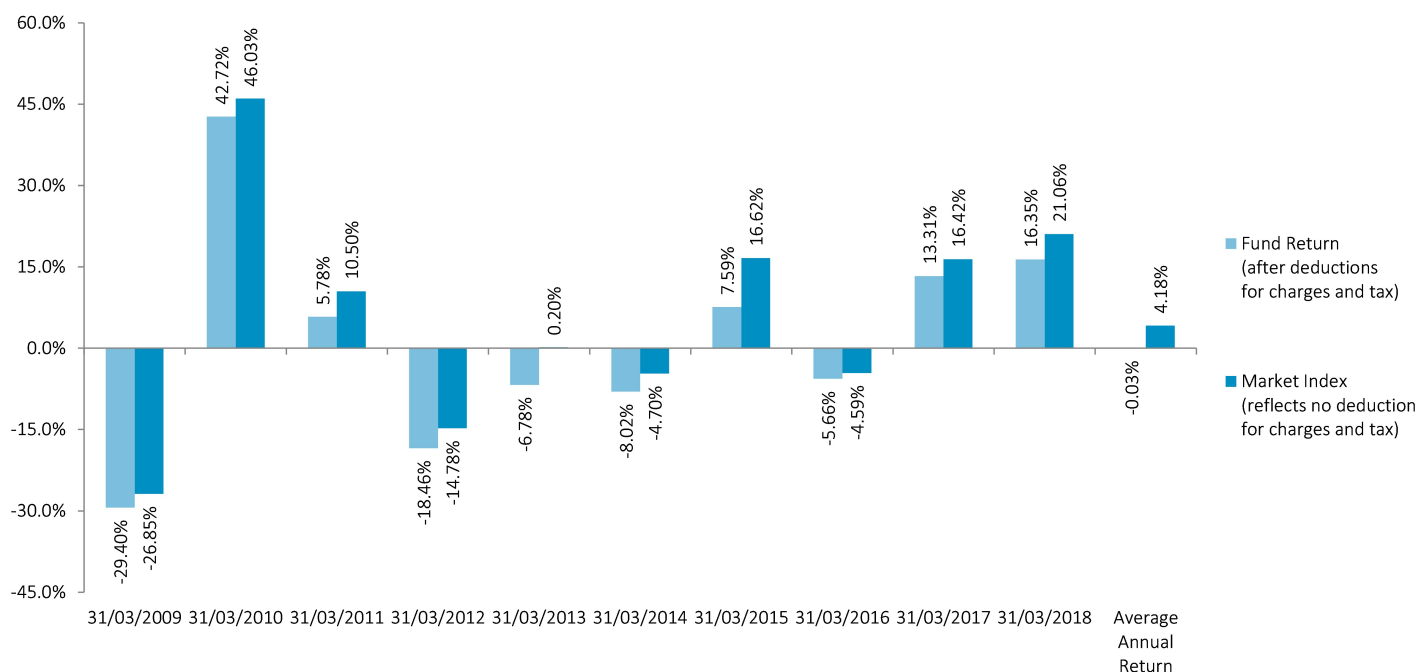




## Annual return graph



This shows the return after fund charges and tax for each of the last 10 years ending 31 March. The last bar shows the average annual return for the last 10 years, up to 31 March 2018.

**Important:** This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

## What fees are investors charged?

Investors in the Emerging Markets fund are charged fund charges. In the year to 31 March 2017 these were:

	% of net asset value
<b>Total fund charges</b>	2.65%
Which are made up of -	
<b>Total management and administration charges</b>	2.65%
Including -	
Manager's basic fee	2.11%
Other management and administration charges	0.54%
<b>Total performance-based fees</b>	0.00%
<b>Other charges</b>	<b>Dollar amount per investor or description of how charge is calculated</b>

NIL

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the 'fees and other charges' document on the entry relating to the offer of interests in the AMP Investment Trust maintained on the offer register ([disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz)) for more information about those fees.

Small differences in fees and charges can have a big impact on your investment over the long term.

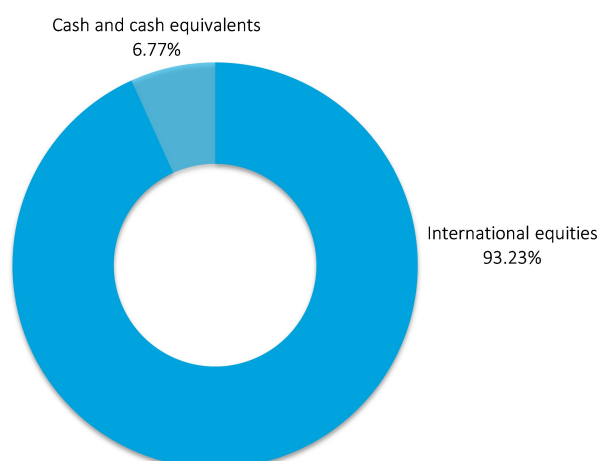
## Example of how this applies to an investor

Craig had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig received a return after fund charges were deducted of \$1,635.00 (that is 16.35% of his initial \$10,000). Craig also paid \$0.00 in other charges. This gives Craig a total return after tax of \$1,635.00 for the year.

## What does the fund invest in?

### Actual investment mix<sup>2</sup>

This shows the types of assets that the fund invests in.



### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Asset Type	Allocation
Cash and cash equivalents	0.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	100.00%
Listed property	0.00%
Unlisted property	0.00%
Commodities	0.00%
Other	0.00%

### Top 10 investments<sup>2</sup>

Name	Percentage of fund net assets	Asset Type	Country	Credit rating (if applicable)
1 Tencent Holdings Ltd	5.38%	International equities	China	N/A
2 Samsung Electronics Co Ltd	3.88%	International equities	South Korea	N/A
3 Alibaba Group Holding Ltd	3.76%	International equities	China	N/A
4 Taiwan Semiconductor Manufacturing Co Ltd	2.94%	International equities	Taiwan	N/A
5 China Construction Bank Corp	1.55%	International equities	China	N/A
6 Ping An Insurance Group Co of	1.24%	International equities	China	N/A
7 Naspers Ltd	1.22%	International equities	South Africa	N/A
8 Taiwan Semiconductor Manufacturing Co Ltd (DR)	1.16%	International equities	Taiwan	N/A
9 Industrial & Commercial Bank of China	1.08%	International equities	China	N/A
10 Baidu Inc	1.06%	International equities	China	N/A

The top 10 investments make up 23.27% of the fund.

## Currency hedging

The Fund will (or will invest in underlying funds that will) not hedge foreign currency exposure back to New Zealand dollars.

## Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

Name	Current position	Time in current position	Other current position	Time in other current position
Elaine Jennifer Campbell	Investment Committee Member	2 years and 8 months	General Counsel, AMP Financial Services	2 years and 11 months
Simon John Hoole	Investment Committee Member	1 year and 2 months	Chief Financial Officer, AMP Financial Services	4 years and 3 months
Therese Mary Singleton	Investment Committee Member	3 years and 2 months	General Manager, Advice & Sales, AMP Financial Services	1 year and 3 months
Blair Robert Vernon	Investment Committee Member	6 years and 9 months	Managing Director, AMP Financial Services	1 year and 3 months

## Further information

You can also obtain this information, the PDS for the AMP Investment Trust, and some additional information from the offer register at [disclose-register.companiesoffice.govt.nz](http://disclose-register.companiesoffice.govt.nz).

## Notes

- 1 The returns shown have made no allowance for any fee rebates which may apply to WealthView and certain wholesale investors.
- 2 The actual investment mix and top ten investments have been calculated excluding cash and cash equivalents held for operational purposes.

Phone 0800 267 111  
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Web [amp.co.nz](http://amp.co.nz)

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For more information about the Scheme, please visit [amp.co.nz/ampinvestmenttrust](http://amp.co.nz/ampinvestmenttrust), contact us on 0800 267 111 or talk to your Adviser today. A disclosure statement is available from your Adviser on request and free of charge.