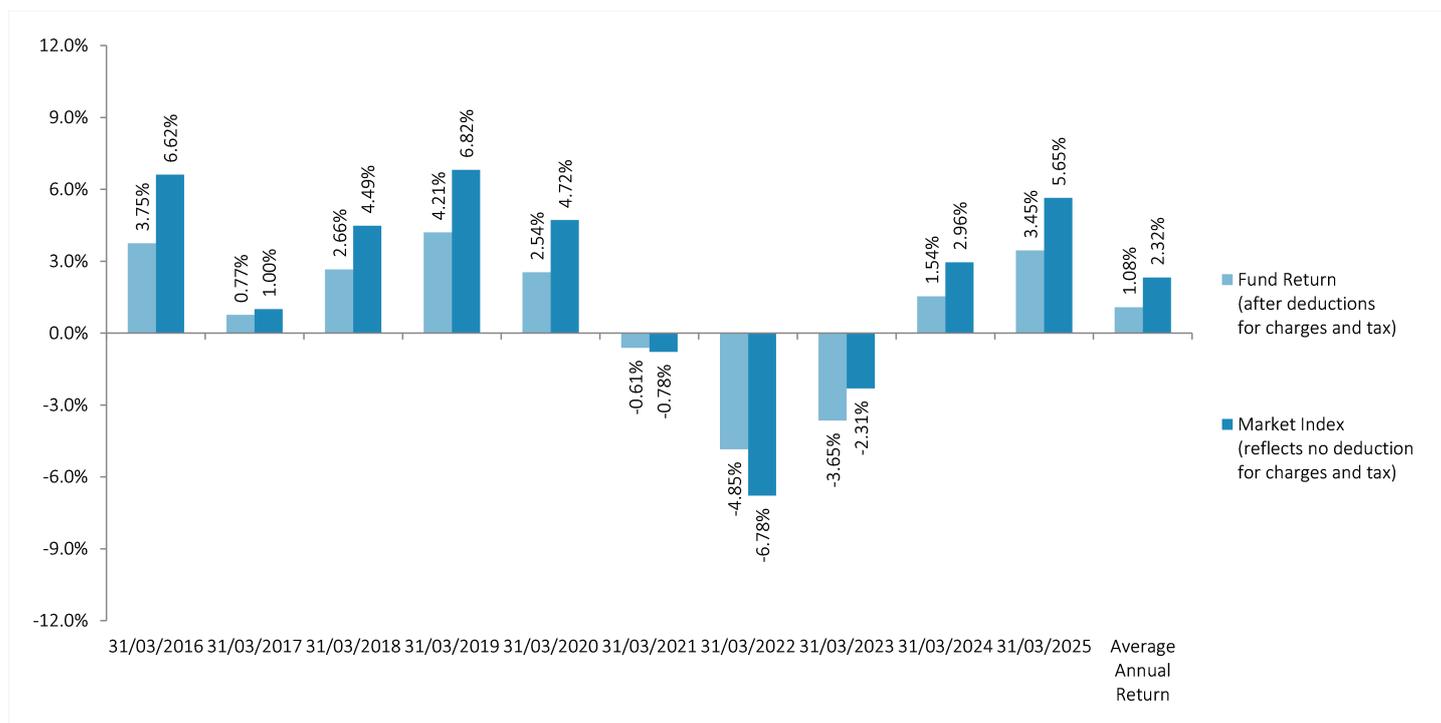




## Annual return graph<sup>2</sup>



This shows the return after fund charges and tax for each of the last 10 years ending 31 March. The last bar shows the average annual return for the last 10 years, up to 31 December 2025.

**Important:** This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

## What fees are investors charged?

Investors in the AMP NZ Fixed Interest Fund are charged fund charges. In the year to 31 March 2025 these were:

	% of net asset value
<b>Total fund charges</b> (estimated) <sup>3</sup>	0.88%
Which are made up of -	
<b>Total management and administration charges</b> (estimated)	0.88%
Including -	
Manager's basic fee	0.70%
Other management and administration charges (estimated) <sup>4</sup>	0.18%
<b>Total performance-based fees</b>	0.00%
<b>Other charges</b>	<b>Dollar amount per investor or description of how charge is calculated</b>

NIL

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the 'Other Material Information' document on the entry relating to the offer of interests in the AMP Investment Trust maintained on the offer register ([disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz)) for more information about those fees.

Small differences in fees and charges can have a big impact on your investment over the long term.

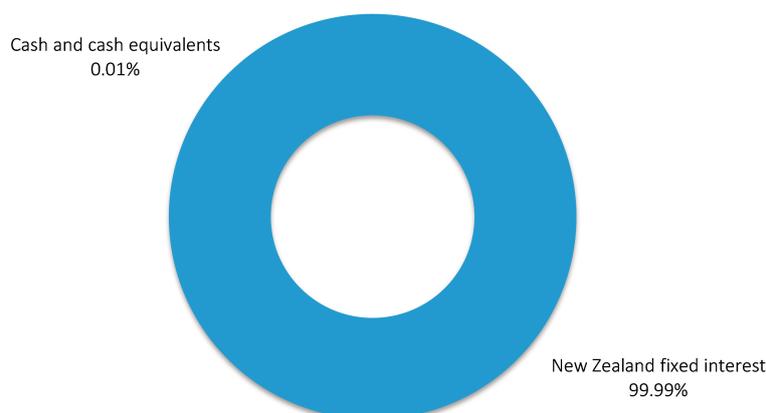
## Example of how this applies to an investor

Craig had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig received a return after fund charges were deducted of \$292.00 (that is 2.92% of his initial \$10,000). Craig also paid \$0.00 in other charges. This gives Craig a total return after tax of \$292.00 for the year.

## What does the fund invest in?

### Actual investment mix<sup>5</sup>

This shows the types of assets that the fund invests in.



### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Asset Type	Allocation
Cash and cash equivalents	0.00%
New Zealand fixed interest	100.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Commodities	0.00%
Other	0.00%

### Top 10 investments<sup>5</sup>

Name	Percentage of fund net assets	Asset Type	Country	Credit rating (if applicable)
1 New Zealand Government Bond - maturing 20 Apr 2029	11.95%	New Zealand fixed interest	New Zealand	Aaa
2 New Zealand Government Bond - maturing 15 May 2030	10.00%	New Zealand fixed interest	New Zealand	Aaa
3 New Zealand Government Bond - maturing 15 Apr 2027	9.86%	New Zealand fixed interest	New Zealand	Aaa
4 New Zealand Government Bond - maturing 15 May 2031	8.08%	New Zealand fixed interest	New Zealand	Aaa
5 New Zealand Government Bond - maturing 15 May 2028	7.99%	New Zealand fixed interest	New Zealand	Aaa
6 New Zealand Government Bond - maturing 15 May 2034	7.87%	New Zealand fixed interest	New Zealand	Aaa
7 New Zealand Government Bond - maturing 15 May 2036	7.85%	New Zealand fixed interest	New Zealand	P-1
8 New Zealand Government Bond - maturing 14 Apr 2033	7.35%	New Zealand fixed interest	New Zealand	Aaa
9 New Zealand Government Bond - maturing 15 May 2032	6.95%	New Zealand fixed interest	New Zealand	Aaa
10 New Zealand Government Bond - maturing 15 May 2035	6.54%	New Zealand fixed interest	New Zealand	P-1

The top 10 investments make up 84.44% of the fund.

## Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the fund.

Name	Current position	Time in current position	Other current position	Time in other current position
Jeff Ruscoe	Investment Committee, Member(Chairman)	6 years and 9 months	Managing Director, AMP Wealth Management New Zealand	3 years and 8 months
Mark Ennis	Investment Committee, Member	5 years and 5 months	Managing Director, AdviceFirst Limited	5 years and 10 months
Aaron Klee	Investment Committee, Member	1 year and 0 months	GM, Investment Management and Services	3 years and 4 months
Craig Stobo	Investment Committee, Independent Member	2 years and 2 months	Chairman, Financial Markets Authority	1 year and 7 months

## Further information

You can also obtain this information, the PDS for the AMP Investment Trust, and some additional information from the offer register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz).

## Notes

- 1 The returns shown have made no allowance for any fee rebates which may apply to WealthView and certain wholesale investors.
- 2 In December 2021, AMP Wealth Management New Zealand Limited (AMPWM) took over from AMP Capital Investors (New Zealand) Limited (AMP Capital), now known as Macquarie Asset Management (NZ) Limited (Macquarie), as the underlying fund manager for this fund. The fund performance in the table shows fund performance which relates to both AMPWM (with support from BlackRock Investment Management (Australia) Limited) and AMP Capital, now known as Macquarie.
- 3 The total fund charges are inclusive of any applicable GST.
- 4 The other management and administration charges include estimates of underlying fund charges provided by underlying fund managers.
- 5 The actual investment mix and top ten investments have been calculated excluding cash and cash equivalents held for operational purposes.

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Web [amp.co.nz](http://amp.co.nz)

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