

New Zealand Retirement Trust (NZRT) Insurance Premiums

Your employer plan in NZRT may include insurance cover. This could be:

- life insurance, or
- life and total and permanent disablement insurance.

Check your member booklet to see if insurance cover is available to you and how the premiums are paid.

If insurance is available in your NZRT employer plan you can use the tables on the following pages to see the amount of cover that may be payable having regard to your age and how your premiums are paid. See the below examples to help you work out how to use these tables.

You can contact your Adviser (their details will be at the back of your member booklet) or us on 0800 800 267 if you need any assistance.

Example 1

If your employer plan provides life insurance equal to two times your annual earnings and you are age 33, with annual earnings of \$68,000, then as per the table on page two the rate for your monthly premium will be \$0.059 per \$1,000.

At two times annual earnings of \$68,000 your insurance cover is \$136,000. Therefore, your monthly premium will be $\$136,000 \div 1000 \times \$0.059 = \$8.02$ per month.

Example 2

If your employer plan has life and total and permanent disablement insurance at a fixed premium of \$10 per month and you are age 45, then as per the table on page three your level of cover will be \$50,154.

AMP Wealth Management New Zealand Limited is the Manager and Issuer of the New Zealand Retirement Trust ("NZRT"). The Supervisor is The New Zealand Guardian Trust Company Limited. Insurance offered through the NZRT is provided by AMP Life Limited ABN 84 079 300 379 (incorporated in New South Wales, Australia) ("the Insurer"). The premiums according to the levels of insurance cover contained in this document are correct as at 1 December 2016 but may be subject to change from time to time. The provision of insurance cover for a particular member is subject to acceptance by the Insurer and the member meeting the Insurer's eligibility requirements. Restrictions, exclusions or special conditions may apply. Further details of the insurance cover can be found in the NZRT Product Disclosure Statement and the relevant member booklet for employer plans.

Level of Life insurance cover - (premium per month)

Please note: Premiums are subject to change.

SUM INSURED PROVIDED BY						
AGE NEXT BIRTHDAY	\$5 PER MONTH	\$10 PER MONTH	\$15 PER MONTH	\$20 PER MONTH	COST PER \$1000 OF COVER	
16	81,695	163,390	245,085	326,780	0.061	
17	68,314	136,628	204,942	273,256	0.073	
18	58,700	117,400	176,100	234,800	0.085	
19	55,416	110,832	166,248	221,664	0.090	
20	56,202	112,404	168,606	224,808	0.089	
21	60,034	120,068	180,102	240,136	0.083	
22	62,892	125,784	188,676	251,568	0.080	
23	67,730	135,460	203,190	270,920	0.074	
24	72,040	144,080	216,120	288,160	0.069	
25	76,936	153,872	230,808	307,744	0.065	
26	81,695	163,390	245,085	326,780	0.061	
27	86,135	172,270	258,405	344,540	0.058	
28	87,082	174,164	261,246	348,328	0.057	
29	88,050	176,100	264,150	352,200	0.057	
30	88,050	176,100	264,150	352,200	0.057	
31	88,050	176,100	264,150	352,200	0.057	
32	87,082	174,164	261,246	348,328	0.057	
33	84,303	168,606	252,909	337,212	0.059	
34	81,695	163,390	245,085	326,780	0.061	
35	78,460	156,920	235,380	313,840	0.064	
36	74,759	149,518	224,277	299,036	0.067	
37	71,391	142,782	214,173	285,564	0.070	
38	67,156	134,312	201,468	268,624	0.074	
39	60,957	121,914	182,871	243,828	0.082	
40	56,603	113,206	169,809	226,412	0.088	
41	51,794	103,588	155,382	207,176	0.097	
42	47,452	94,904	142,356	189,808	0.105	
43	43,303	86,606	129,909	173,212	0.115	
44	38,845	77,690	116,535	155,380	0.129	
45	35,064	70,128	105,192	140,256	0.143	
46	31,825	63,650	95,475	127,300	0.157	
47	28,816	57,632	86,448	115,264	0.174	
48	26,067	52,134	78,201	104,268	0.192	
49	23,445	46,890	70,335	93,780	0.213	
50	21,245	42,490	63,735	84,980	0.235	
51	19,187	38,374	57,561	76,748	0.261	
52	17,378	34,756	52,134	69,512	0.288	
53	15,785	31,570	47,355	63,140	0.317	
54	14,304	28,608	42,912	57,216	0.350	
55	12,990	25,980	38,970	51,960	0.385	
56	11,792	23,584	35,376	47,168	0.424	
57	10,651	21,302	31,953	42,604	0.469	
58	9,559	19,118	28,677	38,236	0.523	
59	8,539	17,078	25,617	34,156	0.586	
60	7,634	15,268	22,902	30,536	0.655	
61	6,819	13,638	20,457	27,276	0.733	
62	6,105	12,210	18,315	24,420	0.819	
63	5,487	10,974	16,461	21,948	0.911	
64	4,943	9,886	14,829	19,772	1.012	
65	4,454	8,908	13,362	17,816	1.123	
over 65	Nil	Nil	Nil	Nil		

Level of Life and Total and Permanent Disablement insurance cover

- (premium per month)

Please note: Premiums are subject to change.

SUM INSURED PROVIDED BY					
AGE NEXT BIRTHDAY	\$5 PER MONTH	\$10 PER MONTH	\$15 PER MONTH	\$20 PER MONTH	COST PER \$1000 OF COVER
16	80,045	160,090	240,135	320,180	0.062
17	65,491	130,982	196,473	261,964	0.076
18	55,806	111,612	167,418	223,224	0.090
19	51,457	102,914	154,371	205,828	0.097
20	52,134	104,268	156,402	208,536	0.096
21	54,651	109,302	163,953	218,604	0.091
22	57,423	114,846	172,269	229,692	0.087
23	60,034	120,068	180,102	240,136	0.083
24	63,396	126,792	190,188	253,584	0.079
25	67,156	134,312	201,468	268,624	0.074
26	70,128	140,256	210,384	280,512	0.071
27	73,375	146,750	220,125	293,500	0.068
28	73,375	146,750	220,125	293,500	0.068
29	73,375	146,750	220,125	293,500	0.068
30	72,701	145,402	218,103	290,804	0.069
31	71,391	142,782	214,173	285,564	0.070
32	70,128	140,256	210,384	280,512	0.071
33	68,314	136,628	204,942	273,256	0.073
34	64,426	128,852	193,278	257,704	0.078
35	61,430	122,860	184,290	245,720	0.081
36	58,268	116,536	174,804	233,072	0.086
37	55,031	110,062	165,093	220,124	0.091
38	50,798	101,596	152,394	203,192	0.098
39	46,342	92,684	139,026	185,368	0.108
40	42,151	84,302	126,453	168,604	0.119
41	38,282	76,564	114,846	153,128	0.131
42	34,756	69,512	104,268	139,024	0.144
43	31,446	62,892	94,338	125,784	0.159
44	28,101	56,202	84,303	112,404	0.178
45	25,077	50,154	75,231	100,308	0.199
46	22,512	45,024	67,536	90,048	0.222
47	20,164	40,328	60,492	80,656	0.248
48	18,051	36,102	54,153	72,204	0.277
49	16,172	32,344	48,516	64,688	0.309
50	14,513	29,026	43,539	58,052	0.345
51	13,012	26,024	39,036	52,048	0.384
52	11,670	23,340	35,010	46,680	0.428
53	10,496	20,992	31,488	41,984	0.476
54	9,479	18,958	28,437	37,916	0.527
55	8,520	17,040	25,560	34,080	0.587
56	7,656	15,312	22,968	30,624	0.653
57	6,866	13,732	20,598	27,464	0.728
58	6,114	12,228	18,342	24,456	0.818
59	5,427	10,854	16,281	21,708	0.921
60	4,808	9,616	14,424	19,232	1.040
61	4,262	8,524	12,786	17,048	1.173
62	3,789	7,578	11,367	15,156	1.320
63	3,380	6,760	10,140	13,520	1.479
64	3,021	6,042	9,063	12,084	1.655
65	2,702	5,404	8,106	10,808	1.850
over 65	Nil	Nil	Nil	Nil	