

AMP Workplace Trauma Cover

Help employees enjoy financial stability when they need it most.



How well you look after your people today, can make all the difference to how your business performs tomorrow.

AMP Workplace Trauma Cover helps as financial back-up for your employees and their families in the event of specified illnesses, injuries or medical procedures.

What is AMP Workplace Trauma Cover?

AMP Workplace Trauma Cover could provide a one-off lump sum payment when an employee suffers from one of 40 specified serious illnesses, injuries or medical procedures - for example specified cancer conditions, major heart disorders or paralysis.

Why do you need it?

AMP Workplace Trauma Cover helps protect employees against the financial impacts of a serious trauma. From helping to pay for medical care to helping cover a mortgage or household bills, employees can choose how best to use the amount paid, leaving them to focus on more important business like treatment, recovery or spending time with family.

For a business, having AMP Workplace Trauma Cover in place with a Life Protection Cover Plan demonstrates a genuine thoughtfulness for employees and, as an added benefit to remuneration packages, may help to attract and retain valuable employees.

Having a plan in place may also mitigate the moral predicament you may face as an employer – the feeling or need to financially contribute to a family of an employee who is suffering due to a serious accident or illness while working for you.





Key features of AMP Workplace Trauma Cover

- ✓ **Trauma Cover Benefit** – If an employee is diagnosed with one of the following conditions they could receive a lump sum payment to spend how they choose.

Alzheimer's disease and other Dementias, Aplastic anaemia, Major organ transplant, Blindness, Motor neurone disease, Cancer*, Multiple sclerosis, Chronic kidney failure, Occupationally-acquired HIV, Coronary artery surgery*, Paraplegia, Diplegia, Parkinson's disease, Heart attack*, Primary Pulmonary hypertension, Heart valve surgery, Quadriplegia, Hemiplegia, Severe burns, Loss of limbs/sight, Stroke*, Major head injury, Surgery of the aorta, Angioplasty triple vessel*, Benign brain tumour, Cardiomyopathy, Chronic liver disease, Chronic lung disease, Coma, Creutzfeldt-Jakob disease, Deafness, Encephalitis, Loss of capacity for independent living, Loss of limbs, Loss of speech, Medically-acquired HIV, Meningitis, Muscular dystrophy, Out of hospital cardiac arrest, Pneumonectomy.

- ✓ **Stand-alone or Linked Cover** – You can choose to have the Trauma Cover as stand-alone or it can be linked to the accompanying Life Cover plan. Under a linked plan, if an employee suffers one of the specified trauma conditions and is eligible to claim, their Life Cover benefit is reduced by the amount paid out in relation to the Trauma Cover claim.
- ✓ **Medical evidence not usually required** – To be accepted for cover, employees will not typically need to undergo a medical check or produce any evidence of their health (employees may be required to go through underwriting if they are wanting to take up more than their available benefit level)¹.

* Conditions subject to a 3 month no claims period from the risk acceptance date applicable to the insured person. This means that no benefit would be payable in respect of that trauma (as defined in the policy) if such trauma was suffered within the no claims period.

¹ Automatic acceptance is dependent on the size of your business and other conditions, including eligibility criteria and limits, will apply.

² The availability of, and taking up of, a Continuation Option is subject to the terms and conditions set out in the policy.

Additional options to boost cover for your employees

AMP Workplace Income Protection – To protect employees and their families in the event of sickness or injury where an employee is unable to work for a substantial length of time, AMP Workplace Income Protection could provide a monthly income. This would be paid to the employee until the employee is able to go back to work, up to a maximum period specified in the policy. A wait period applies before this benefit is payable. The benefit may help them keep up with their living expenses if, for example, their sick leave entitlements have ended. See Workplace Income Protection product card for more information.

Cover may be continued if an employee leaves – When an employee leaves the business, they may have the option of continuing Trauma Cover at their own expense and without having new medical evidence of health (Continuation Option)². This can be a major advantage for them because if they were to start new cover as an individual without taking up a continuation option, they would need to provide detailed health information to AMP.

Other things you need to know

- At the commencement date of a plan, the entry age range for automatic acceptance to apply for AMP Workplace Trauma Cover can be from 15 to 70 (different ages may apply for new employees after that date).
- Premium rates may be guaranteed for up to three years, which can make budgeting easier.
- There may be maximum cover amounts that may apply per employee.
- An employee's cover ceases under the policy once a benefit is paid to that employee.
- The premium you pay depends on the age and gender of your employees and the size of the business.
- AMP will not pay any claims where any condition is directly or indirectly attributable to intentional self-injury or an intentionally contracted infection or any such attempts or an injury or illness which results in death (or would have resulted in death but for the use of artificial life support) within 14 days of the employee sustaining that injury or diagnosis of the illness.

Want to know more?

Insurance is complex. It's important to note that this product card is just the tip of the iceberg and only provides a brief summary of the key features of the relevant cover. Cover is subject to policy terms and criteria being met. Full details of the AMP Workplace Protection Plan, including definitions, terms, conditions, exclusions, wait periods, qualifying periods and no-claims periods are set out in the policy documentation (available from your Broker, Adviser or AMP). In the event of any conflict or inconsistency between this document and the policy documentation, the latter will prevail. Cover may cease in a number of circumstances outlined in the policy documentation.

Talk to your Broker or Adviser today to help you make sure you choose the right cover for your employees. Alternatively, you can call the AMP@Work team on **0800 267 967**, or visit **amp.co.nz**.