



AMP Farm Plan

Important changes to your policy document

We regularly review our cover to meet our customers' needs in a changing environment. To protect our customers from new and emerging risks, we're adding some new benefits, which we are updating in your AMP Farm Plan policy document. Please note that this document is a summary of the main changes only and is not intended to be comprehensive. You must refer to your policy document for the full wording.

Replacement Cover option for farm buildings

In response to market feedback, AMP is introducing the options of selecting Area Replacement cover for farm buildings (other than for losses by earthquake, natural landslip, volcanic eruption, hydrothermal activity and tsunami, for which you will still need to select an amount to be insured). This will allow the farm assets to be rebuilt to the same size.

Area Replacement can be applied to new or existing buildings at request. We will just need to know the size in square metres, the sum insured, use of, and age of building.

Along with an expanded definition of what is considered a dairy shed, dairy sheds can be covered for replacement based on the number of bales in the shed.

Enhancing our landlord cover

If you've purchased landlord cover, you will be glad to know that we've updated the existing Landlord's Extension to ensure you are covered for a wider range of losses.

The Landlord's Extension is available under our Home Maxi cover option, and it includes:

A. Malicious damage or theft	\$30,000	(new)
B. Landlord's Furnishings	\$20,000	(unchanged)
C. Loss of Rent due to loss covered by the policy	\$40,000	(unchanged)
D. Loss of rent due to non-payment by tenants	Included	(new)

We've added some new obligations for landlords to our policy, around things like regularly inspecting the property and monitoring rent payments.

Affordable drug contamination cover

The recent increase in media coverage for methamphetamine (also known as P) contamination has contributed to an increased awareness of the impact it can have. Due to the increasing number of losses we have had to change our coverage so we can keep your premiums affordable. We're limiting our cover for P damage to \$30,000 for landlords, and excluding it from Flexi policies.

We will cover any loss to your home from fire or explosion that could arise from the manufacture, supply, storage, possession or use of any illegal drugs in or near your home.

Enhancing your liability cover

When the legal environment we live in changes, your insurance needs can change too, which is why we have enhanced the liability cover in our policies to give you protection for bodily injury liability.

In December 2014 the Sentencing Amendment Act 2014 came into force. Under this Act, if you're convicted of a criminal offence the courts may order you to pay compensation if you've injured someone in an accident. New Zealanders now have a clear need for insurance protection for their liability to pay reparation that arises from accidents.

Your policy now includes cover for your legal liability to pay reparation (up to specific limits) for:

- Accidental bodily injury
- Accidental property damage

Unless your schedule shows a lesser amount, the new limits are:

Home - property owner's liability:

- Limit for damages - as shown on your schedule
- Reparation limit - the legal liability limit shown on the schedule or \$1,000,000, whichever is the lesser

Contents - occupiers and personal liability:

- Limit for damages - as shown on your schedule
- Reparation limit - the legal liability limit shown on the schedule or \$1,000,000, whichever is the lesser

Motor vehicles - legal liability

- Limit for damages - as shown on your schedule
- Reparation limit - the legal liability limit shown on the schedule or the following limit, whichever is the lesser
- Private use - \$1,000,000
- Form use (commercial vehicles) - \$10,000,000

Boats:

- Limit for damages - as shown on the schedule
- Reparation limit - the legal liability limit shown on the schedule or \$1,000,000, whichever is the lesser

Farmers Liability:

- Reparation limit - the legal liability limit shown on the schedule or \$10,000,000, whichever is the lesser

If you have any questions regarding the changes explained above, please contact your Adviser or Broker.

amp.co.nz

Please note this is a summary of some of the changes we have made to our policy documents for general information purposes and does not form part of your insurance contract with us. For full details of the terms, conditions, limits and exclusions please refer to the policy document.

A disclosure statement is available from your Adviser or Broker, on request and free of charge.

AMP Farm Plan is underwritten by Vero Insurance New Zealand Limited.