



AMP Farm Plan

Earthquake Commission Addendum

Insurance companies collect levies on behalf of the Government which are used to fund the Earthquake Commission. From 1 July 2019 changes are being made to the EQCover - details of these changes can be found at vero.co.nz/feesandlevies, or by contacting your Adviser or Broker. The EQC levies and/or premium that you pay relating to natural disasters may have changed. You can see the amounts on your policy schedule.

We have updated our home and contents cover to reflect these changes. This addendum applies to, and should be read in conjunction with, the AMP Farm Plan wording (effective August 2016).

Change	Explanation
General Exclusions	
Confiscation, war, radioactivity, terrorism, natural disaster, natural perils, and land movement	The General Exclusion 1. Confiscation, war, radioactivity, terrorism, natural disaster, natural perils, and land movement paragraph (e) <i>Natural Disaster</i> is deleted and replaced with the following: (e) <i>Natural Disaster</i> . This exclusion 1(e) will not apply to the home contents, motor, boat, personal income, farmers liability, statutory liability or employers liability sections of this policy;
Land	The General Exclusion 7. Land is deleted and replaced with the following: 7. Land land, damage to land, or any costs involved in the repair or stabilisation of land in order to facilitate the repair or rebuild of buildings or homes, or any treatment of the land required to make it suitable for repair or building of buildings or homes, or any costs associated with stabilising land, or erecting or upgrading improvements to land, which are required to avert or mitigate loss to the contents. The only work to land covered by this policy is: - that which is required by the additional benefit 20 – Retaining walls under the home section; and - the digging of foundations or piles as required by government or local authority statutes, bylaws, or regulations, necessary to allow for the repair or rebuild of buildings or homes following loss covered by this policy. You must ensure that your land provides an adequate platform for the completion of any repair or rebuild undertaken pursuant to the cover provided by this policy.
General Conditions	
Government EQC Cover	The General Condition 11. Government EQC cover is deleted and replaced with the following: 11. Government EQC cover Where the policy insures home at more than one named location, for the purposes of the Earthquake Commission Act 1993, each location is deemed to be subject to a separate contract.
Home Contents - Maxi	
Natural Disaster Damage	The Additional Benefit 10. Natural Disaster Damage in the Home Contents is deleted.
Home Contents - Flexi	
Natural Disaster Damage	The Additional benefit 10. Natural Disaster Damage is deleted.

If you have any questions regarding the changes explained above, please contact your Adviser or Broker.

amp.co.nz

Please note this is a summary of some of the changes we have made to our policy documents for general information purposes and does not form part of your insurance contract with us. For full details of the terms, conditions, limits and exclusions please refer to the policy document.

A disclosure statement is available from your Adviser or Broker, on request and free of charge.

AMP Farm Plan is underwritten by Vero Insurance New Zealand Limited.