

Product Involvement Exclusions and Thresholds

Product Involvement Type	AMP Wealth Management Statement	Sustainalytics Product Involvement Description	Screen 1	Screen 2	Screen 3	Screen 4
Controversial weapons	All companies with any tie to controversial weapons (cluster munitions and anti-personal mines)	<u>Controversial Weapons:</u> This involvement area provides an assessment of whether companies are involved in the manufacturing of controversial weapons or components or services thereof.	The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon. 0%	The company provides components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon. 0%		
Nuclear weapons	All companies with any tie to the manufacture of nuclear weapons, their related components or delivery systems.	<u>Controversial Weapons:</u> As above.	The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon. 0%	The company provides components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon. 0%		
Civilian firearms	All producers and all companies that earn more than 5% of their revenue from the distribution, retail and supply of civilian firearms.	<u>Small Arms:</u> This involvement area provides an assessment of whether companies derive revenue from firearms. It includes manufacturers of firearm weapons such as guns, rifles, and pistols, manufacturers of components of these weapons and retailers.	The company manufactures and sells assault weapons to civilian customers. 0%	The company manufactures and sells key components of small arms. 0%	The company manufactures and sells small arms to military/law enforcement. 5%	The company is involved in the retail and/or distribution of assault weapons. 5%
			The company manufactures and sells small arms (non-assault weapons) to civilian customers.	The company is involved in the retail and/or distribution of small arms (non-assault weapons). 5%		

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Military weapons	All companies deriving 5% or more revenue from the production of conventional weapons, weapons systems, components and support systems and services	<u>Military Contracting:</u> This involvement area provides an assessment of whether companies derive revenue from the manufacturing of weapons or weapon components or from providing tailor-made products or services to the army or the defence industry.	The company manufactures military weapon systems and/or integral, tailor-made components or these weapons. 5%	The company provides tailor-made products and/or services that support military weapons. 5%		
Tobacco	Producers and all companies that earn more than 5% of their revenue from the distribution, retail and supply of tobacco-related products	<u>Tobacco Products:</u> This involvement area provides an assessment of whether companies derive revenue from tobacco products including cigarettes, cigars, tobacco, electronic cigarettes, paper used by end consumers for rolling cigarettes, filters, snuff tobacco, etc. It includes tobacco products manufacturers, retailers and distributors, as well as companies providing tobacco-related products or services.	The company manufactures tobacco products. 0%	The company supplies tobacco-related products/services. 5%	The company derives revenues from the distribution and/or retail sale of tobacco products. 5%	
Palm oil	All producers and any companies that earn revenue from the distribution and supply of palm oil	<u>Palm Oil:</u> This involvement area provides an assessment of whether companies derive revenue from palm oil production and/or distribution.	The company is involved in the production and/or distribution of palm oil. 0%			
Whale products	Companies that derive revenue from whale meat production.	<u>Whale Meat:</u> This involvement area provides an assessment of whether companies derive revenue from whale meat production.	The company processes whale meat. 0%			

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Fossil fuels	All companies that earn revenues from the exploration, extraction, refinement, distribution and supply of fossil fuels.	<u>Arctic Oil & Gas Exploration:</u> This involvement area provides an assessment of whether companies derive revenues from oil and gas exploration in offshore Arctic regions.	The company is involved in oil and gas exploration in Arctic regions. (0%)			
		<u>Oil & Gas:</u> This involvement area provides an assessment of whether companies derive revenue from involvement in oil and gas industries. It includes the oil and gas upstream, midstream, downstream and power generation industries. Petrochemicals and distribution activities are not included.	The company is involved in oil and gas exploration, production, refining, transportation and/or storage. Subcategories: - Exploration and Production - Refining - Transportation - Storage 0%			
		<u>Oil Sands:</u> This involvement area provides an assessment of whether companies are involved in oil sands extraction.	The company extracts oil sands. (Proxy: Revenue) 0%	The company extracts oil sands. (Proxy: Capacity) 0%		
		<u>Shale Energy:</u> This involvement area provides an assessment of whether companies derive revenue from shale energy (gas and/or oil) extraction and/or production.	The company is involved in shale energy exploration and/or production. 0%			
		<u>Thermal Coal:</u> This involvement area provides an assessment of whether companies derive revenue from mining thermal coal or from generating electricity from thermal coal.	The company extracts thermal coal. 0%	The company generates electricity from thermal coal. (Proxy: Revenue) 5%		

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Nuclear power	All companies generating (or that have installed capacity to generate) more than 5% of their electricity from nuclear sources.	<u>Nuclear Power:</u> This involvement area provides an assessment of whether companies are involved in the production energy from nuclear sources.	The company produces nuclear power. (Proxy: Revenue) 5%	The company produces nuclear power. (Proxy: Capacity) 5%		
UN Global Compact violators		A company is assessed as Non-Compliant with the UN Global Compact principles when it is determined to be causing or contributing to severe or systemic and/or systematic violations of international norms. In other words, a company is assessed as Non-Compliant when it does not act in accordance with the principles and their associated standards, conventions and treaties, according to our framework.	A company is non-compliant.			

KEY	No exposure and no significant ownership (10% or more) allowed	Up to 5% exposure allowed (including 50% ownership or more of other companies)
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We also apply below exclusions:

- Primary Industry Exclusions as defined by GICS codes
 - Coal
 - Integrated Oil & Gas
 - Oil & Gas Drilling
 - Oil & Gas Equipment
 - Oil & Gas Exploration and Production
 - Tobacco

- NZ Super Fund Exclusion list (as published on their website periodically)
- Any securities issued by the Russian Federation, or traded on the Russian stock exchange.