

# Engagement insights

The following charts and tables relate to BlackRock's engagements with companies we have shareholdings in, over the period from 1 October 2023 to 31 December 2023. They show the volume, global reach and focus of their engagement approach.

The table to the right shows there are 2,313 companies in our portfolios that we have shareholdings in. Of these, BlackRock has engaged with 573 (25% of the total) companies over the three months to December.

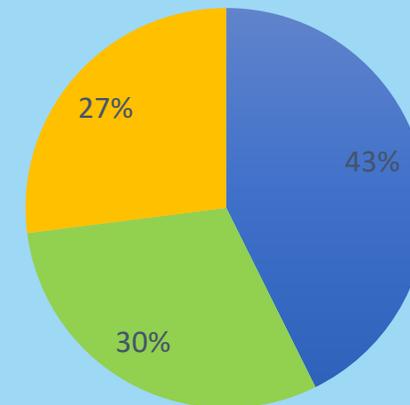
As a global investor, it is important that our engagements reach companies in all markets. BlackRock's global reach and local expertise helps us to achieve this, as depicted in the chart to the right.

The chart on the next page shows the topics that were discussed at engagement meetings. As you can see, the top three topics discussed were corporate strategy, board composition & effectiveness and remuneration. This is because BlackRock's engagement policies are grounded in the issues that are considered likely to impact companies' ability to deliver durable long-term shareholder returns.

Number of companies we have shareholdings in	Total engagements with companies this quarter
2,313	573

**Where in the world did BlackRock engage with companies this quarter?**

■ Americas ■ Europe, the Middle East, Africa ■ Asia-Pacific

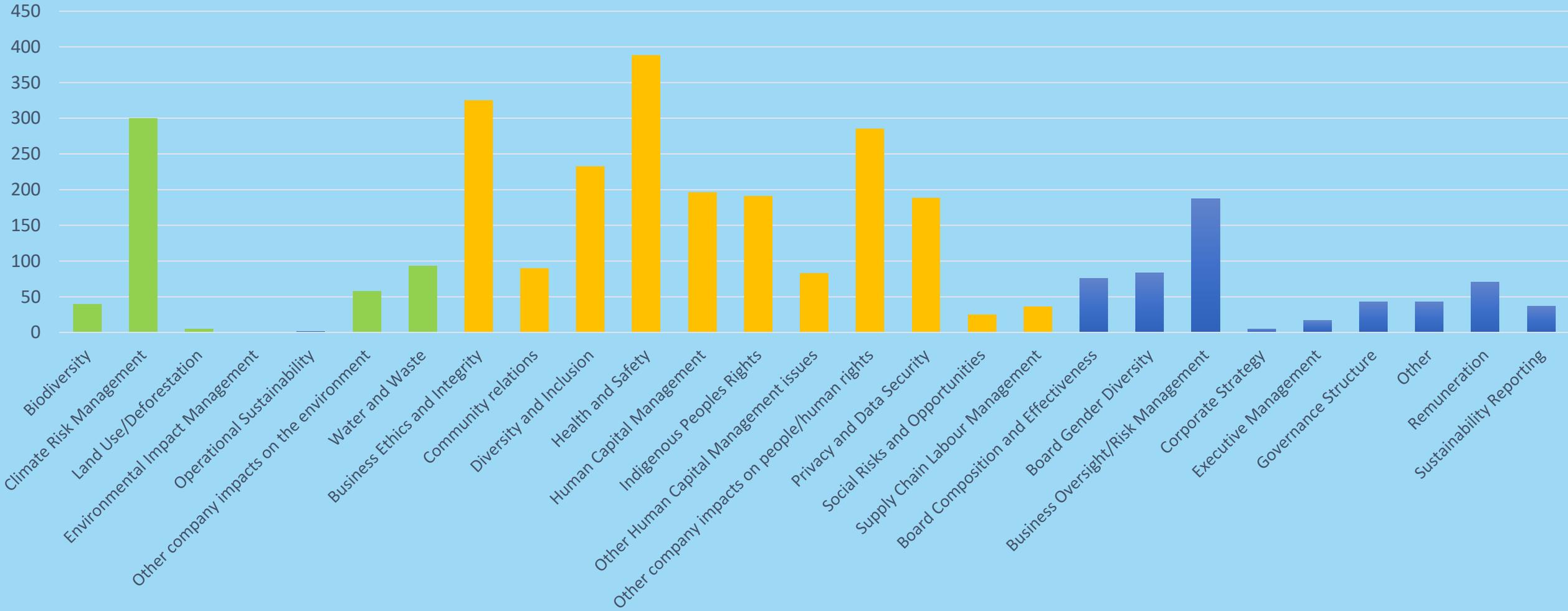


# Environmental, social, governance engagements

## Environmental

## Social

## Governance



Engagement Data Source: AMP Portfolio Investment Stewardship Package, as provided by BlackRock. Based on engagements with 481 companies in AMP portfolios between 1 October 2023 and 31 December 2023

# Proxy voting summary

From 1 October 2023 to 31 December 2023, BlackRock attended 673 voteable meetings, where there were 3,913 proposals put forward by management and shareholders. BlackRock voted at 98% of these meetings, and on 97% of the proposals put forward. This amounts to around 43 votes a day, and 7 voteable meetings per day over the past three months to June.

Voting Summary	Total	Percent
<b>Voteable Meetings</b>	673	
<b>Meetings Voted</b>	662	98%
<b>Meetings with one or more votes against management</b>	183	27%
<b>Voteable Ballots</b>	673	
<b>Ballots Voted</b>	662	98%
<b>Voteable Proposals</b>	3913	
<b>Proposals Voted</b>	3809	97%
<b>FOR Votes</b>	3305	84%
<b>AGAINST Votes</b>	473	12%
<b>ABSTAIN Votes</b>	4	0%
<b>WITHHOLD Votes</b>	0	0%
<b>Votes WITH Management</b>	3395	87%
	414	11%
<b>Votes AGAINST Management</b>		

## How did BlackRock vote?

BlackRock Investment Stewardship Team uses voting as a key tool to provide long-term value creation to shareholders. BlackRock votes on each proposal put forward based on its merit, with a key focus on its implications for long-term value creation. Environmental, social & governance risks can all impact the foundations of growth, as can be seen on the pages above.

BlackRock's active engagement style has meant they occasionally vote against proposals or disagree with how company management has recommended for shareholders to vote.

