

Where AMP's Sustainable Investment Philosophy does not apply

1. Restricted Securities Exceptions

AMP may invest into assets that are for the purpose of specifically supporting positive climate or impact outcomes. These investments will be individually assessed based on the expected net positive climate change mitigation and/or adaptation impact brought about through the investment. For example, an investment into gas utilities infrastructure may be suitable to support the benefits delivered by the transition of this asset into renewable hydrogen energy infrastructure.

Factors such as emissions reductions and transition planning will be factored into this assessment. If investments are not deemed to bring a net positive impact, they will not be considered investable. These investments will be maintained on a register, alongside the impact assessment and rationale for investment. This will be made available to investors on request.

2. Third-party managed funds

AMP's Sustainable Investment Philosophy, including our Restricted Securities List, only applies to AMP-branded funds. For non-AMP branded funds, the underlying investment manager will have their own approaches to sustainable investing. To read about third-party managed funds Sustainable Investment approaches, refer to the following links.

ANZ - [Responsible investing | ANZ](#)

Milford - [Sustainable Investing - Milford \(milfordasset.com\)](#)

Nikko AM - [Nikko AM | Sustainable Investment Management](#)

SuperLife - [Responsible investing \(superlife.co.nz\)](#)

Mercer - [Investing sustainably | Mercer](#)

3. Data Coverage

Certain asset classes or securities may not be covered by our data provider, Sustainalytics. Where data is unavailable, our Sustainable Investment Philosophy does not apply. As at May 31st 2023 our data provider covered 85% of our portfolios, which continues to evolve and expand.