

Investing and Withdrawing

This document provides additional information on the four managed investment schemes collectively referred to as the Personal Managed Funds (each referred to as a 'Fund') as well as information on investing in and withdrawing from the Funds.

The Personal Managed Funds comprises the Balanced Fund, Balanced Plus Fund, International Bond Trust and International Equity Trust. The information set out in this document should be read with the Product Disclosure Statement ('PDS') for the Personal Managed Funds.

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Future proposals

We are currently conducting a review of the financial products we offer, including the Funds covered in this document. The review, when it is concluded, may result in a rationalisation of the Funds offered. Any changes to the Funds that will have a material impact on your investment will be communicated to you, as required by the trust deed for the Personal Managed Funds, if and when they occur.

Description of the Funds

At the date of this document, the Funds are only offered for subscription to investors that are currently invested in that particular Fund. This means you are not able to switch between the Funds, or make contributions, unless you are already an investor in the Fund you seek to move to.

Investing in the Funds

If you are invested in a particular Fund you may take the following actions, subject to minimum contribution, withdrawal, eligibility, and balance requirements:

- Alter the amount of regular contributions;
- Change the frequency of your regular contributions;
- Make one-off lump sum contributions;
- Stop and start regular contributions at any time;
- Switch your investment between your existing Funds; and
- Withdraw all or part of your investment.

How to make payments to the Funds

You can make regular or lump sum contributions as set out below. Contribution fees may apply (refer to the 'PMF fees and other charges' document for more information). The minimum regular and lump sum contributions (which we may vary at any time without notice) are:

Payment option	How to invest
Regular payments	Regular payments can be made by direct debit. How to set up a direct debit Complete the Direct Debit Authority available on amp.co.nz/amp/forms . Frequency and Minimum amounts
	Weekly \$50 Fortnightly \$100 Monthly \$200 Quarterly \$600 Annually \$2,400
Lump-sum payments	How to make a lump-sum payment You can make lump sum payments by cheque, payable to 'PMF Subscription Account'. You will also need to complete the 'Change Request' form and send it to us.
	Frequency As often as you like. Minimum amount \$500 per payment.

Withdrawals

Investment in these Funds is designed for easy, flexible saving, so you can request a withdrawal any time you like by notifying us in writing or by completing a withdrawal form confirming the amount you wish to withdraw and from which Fund or Funds. The current minimum remaining balance in a Fund following a withdrawal is \$1,000.

There are two methods for processing withdrawals or switches from a Fund, Manager Repurchase and Direct Redemption. The two methods have different tax implications (refer to the PDS for more information).

How to make withdrawals

The following table provides details on how to make withdrawals from the Funds.

Withdrawal option	How to make withdrawals
Regular withdrawals (Only available for the International Bond Trust)	How to set up a regular withdrawal
	Simply fill out the withdrawal form available at amp.co.nz/amp/forms or contact your Adviser to action this.
	Frequency Monthly, quarterly or six monthly. Minimum amount Each regular withdrawal must be at least \$250.
Lump-sum withdrawals	How to withdraw a lump-sum
	Simply fill out the withdrawal form available at amp.co.nz/amp/forms or contact your Adviser to action this.
	Frequency You can make lump-sum withdrawals as often as you like. Minimum amount Each lump-sum withdrawal must be a minimum of \$500 or a full withdrawal.

Telephone Transaction Service

All investors, including investors who hold their units in joint names, have the option to access the Telephone Transaction Service ('TTS') and will be issued with a Personal Identification Number ('PIN'). Your PIN will be issued within seven business days of your application being processed. Joint investors will only be issued with one PIN. Any one of the joint investors will be able to use that PIN to give instructions using the TTS.

You can request a TTS form from your Adviser or contact a customer services representative toll free on 0800 081 081.

When you wish to switch between Funds, change the amount of your regular contributions or withdraw some or all of your investment, simply contact a customer services representative toll free on 0800 081 081 and quote your PIN. This service is designed to make altering your investment quick and easy. For joint investors who elect to access the TTS, any owner can use any part of this service without reference to the other. Any withdrawal made through the TTS will only be paid to the bank account nominated by all joint investors. The nominated bank account cannot be changed using the TTS. Original written instructions are required from all joint investors to change the nominated bank account.

If you lose your PIN, another can be issued by calling toll free on 0800 081 081. It may take up to seven business days to receive a replacement PIN, which will be sent to your nominated address. In the meantime you can alter your investment using the 'Change Request' form or 'Withdrawal' form (available from your financial adviser or on the AMP website) and returning it to AMP.

Glossary

AMP, we, our, us and **the Manager** means AMP Wealth Management New Zealand Limited, the manager of each Fund.

Current or **Currently** means that legislation, policy or a practice is current as at the date of this document but may change at any time.

Fund means a registered managed investment scheme in the range of schemes collectively referred to as the Personal Managed Funds.

PDS means the Product Disclosure Statement for the Personal Managed Funds.

Supervisor means The New Zealand Guardian Trust Company Limited, the supervisor of each Fund.

Trust Deed means the document governing the Personal Managed Funds, as amended from time to time.

TTS means Telephone Transaction Service. TTS lets you make withdrawals from and check your balances and transactions by phone.

Phone 0800 081 081
Email askus@amp.co.nz
Web amp.co.nz

Want to know more?

For more information about the Personal Managed Funds, please see the Personal Managed Funds' current Product Disclosure Statement at amp.co.nz or contact us on 0800 081 081 or talk to your Adviser today.

Your Adviser's disclosure statement is available from your Adviser on request and free of charge.