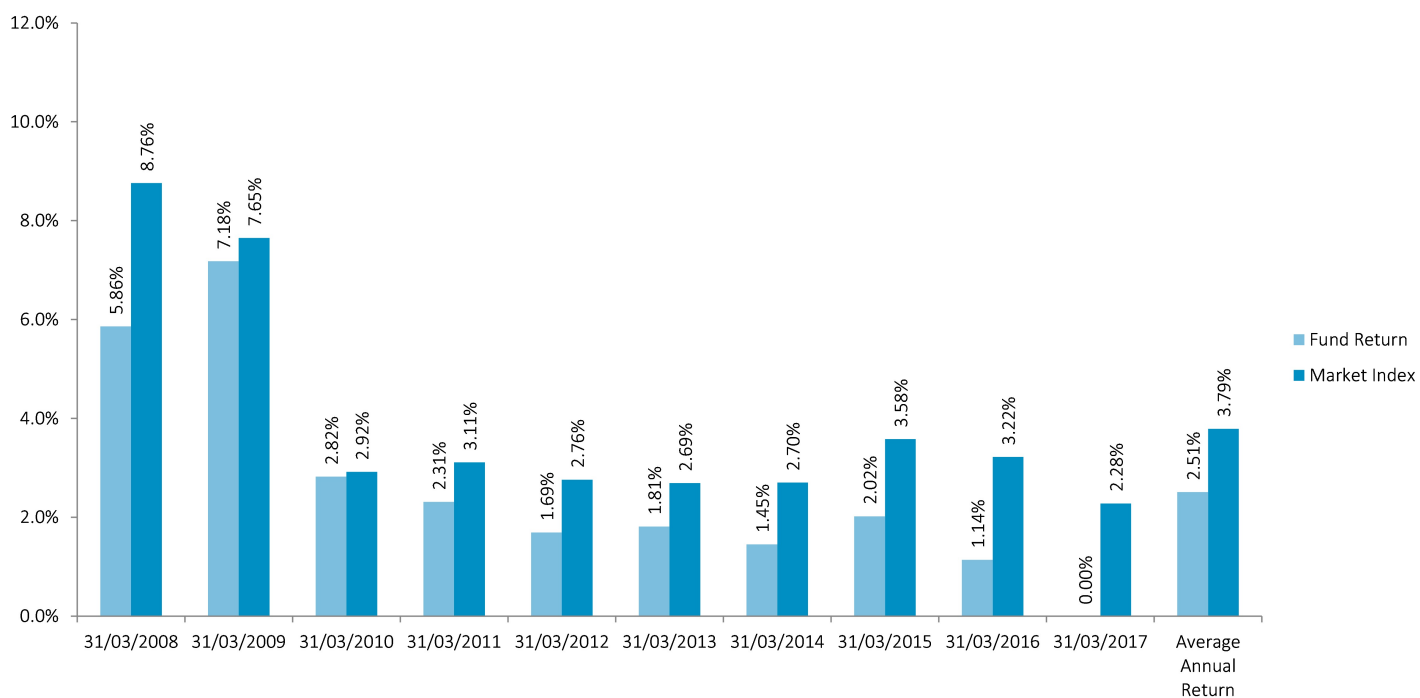


Annual return graph



This shows the return after fund charges and tax for each of the last 10 years ending 31 March. The last bar shows the average annual return for the last 10 years, up to 30 June 2017.

Important: This does not tell you how the fund will perform in the future.

What fees are investors charged?

Investors in the NZ Cash fund are charged fund charges. In the year to 31 December 2016 these were:

	% of net asset value
Total fund charges (estimated)²	2.51%*
Which are made up of -	
Total management and administration charges (estimated)²	2.51%
Including -	
Manager's basic fee (estimated) ²	1.98%
Other management and administration charges ³	0.53%
Total performance-based fees	0.00%
Other charges	Dollar amount per investor or description of how charge is calculated
NIL	

* Based on a decrease in the management fee, the Manager estimates that the total fund charges for the next scheme year will be 2.28% of the net asset value.

Small differences in fees and charges can have a big impact on your investment over the long term.

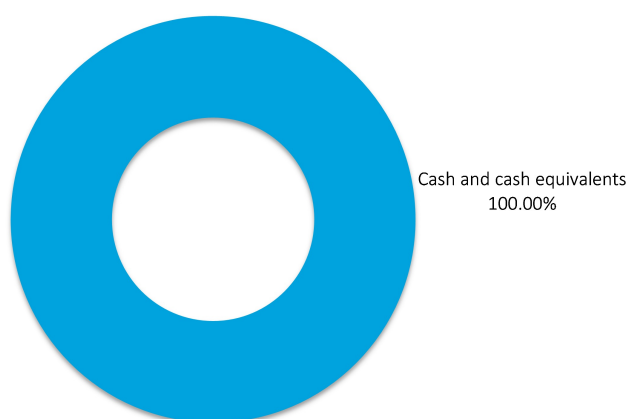
Example of how this applies to an investor

Craig had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig incurred a loss after fund charges were deducted of \$7.00 (that is -0.07% of his initial \$10,000). Craig also paid \$0.00 in other charges. This gives Craig a total loss after tax of \$7.00 for the year.

What does the fund invest in?

Actual investment mix⁴

This shows the types of assets that the fund invests in.



Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Asset Type	Allocation
Cash and cash equivalents	100.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Commodities	0.00%
Other	0.00%

Top 10 investments⁴

Name	Percentage of fund net assets	Asset Type	Country	Credit rating (if applicable)
1 Call Account (Westpac Banking Corporation Advance Acct)	27.94%	Cash and cash equivalents	New Zealand	A-1+
2 Call Account (ANZ 32 Day Constant Maturity Date)	11.68%	Cash and cash equivalents	New Zealand	A-1+
3 Call Account (Rabobank Advance Account NZD)	7.19%	Cash and cash equivalents	New Zealand	A-1
4 ASB Bank Ltd note maturing 22 Dec 17	3.97%	Cash and cash equivalents	New Zealand	A-1+
5 ASB Bank Ltd note maturing 01 Sep 17	3.83%	Cash and cash equivalents	New Zealand	A-1+
6 Bank of New Zealand bond maturing 26 Apr 18	2.17%	Cash and cash equivalents	New Zealand	AA-
7 Bank of New Zealand bond maturing 26 Feb 18	2.10%	Cash and cash equivalents	New Zealand	AA-
8 ASB Bank Ltd note maturing 11 Aug 17	1.65%	Cash and cash equivalents	New Zealand	A-1+
9 ANZ Bank New Zealand Ltd bond maturing 01 Dec 17	1.65%	Cash and cash equivalents	New Zealand	AA-
10 Deposit with Kiwibank Ltd NZ maturing 05 Feb 18	1.28%	Cash and cash equivalents	New Zealand	A-1

The top 10 investments make up 63.46% of the fund.

Key personnel

Name	Current position	Time in current position	Other current position	Time in other current position
Elaine Jennifer Campbell	Investment Committee Member	1 year and 11 months	General Counsel, AMP Financial Services	2 years and 2 months
Simon John Hoole	Investment Committee Member	0 years and 5 months	Chief Financial Officer, AMP Financial Services	3 years and 6 months
Therese Mary Singleton	Investment Committee Member	2 years and 5 months	General Manager, Advice & Sales, AMP Financial Services	0 years and 6 months
Blair Robert Vernon	Investment Committee Member	6 years and 0 months	Managing Director, AMP Financial Services	0 years and 6 months

Further information

You can also obtain this information and some additional information from the offer register at companiesoffice.govt.nz/disclose.

Notes

- 1 The returns include any rebates of management fees which have been paid to qualifying investors.
- 2 The Manager's basic fee is estimated as it includes rebates of management fees for the period 26 September 2015 to 23 September 2016 paid to qualifying investors.
- 3 The other management and administration charges include estimates of underlying fund charges provided by underlying fund managers. The balance dates of the underlying fund(s) do not align with the balance date of the fund. To estimate the charges, AMP includes the underlying fund charges as at the relevant underlying fund(s) balance date, adjusted (where required) to reflect any material changes advised to AMP by the relevant underlying manager as having occurred during the intervening period.
- 4 The top ten investments and actual investment mix have been calculated excluding cash and cash equivalents held for operational purposes.

Phone 0800 800 267
Email investments@amp.co.nz
Web amp.co.nz

Follow Us On



Want to know more?

For more information about the Scheme, please visit amp.co.nz, contact us on 0800 800 267 or talk to your Adviser today. Your Adviser's disclosure statement is available from your Adviser on request and free of charge.