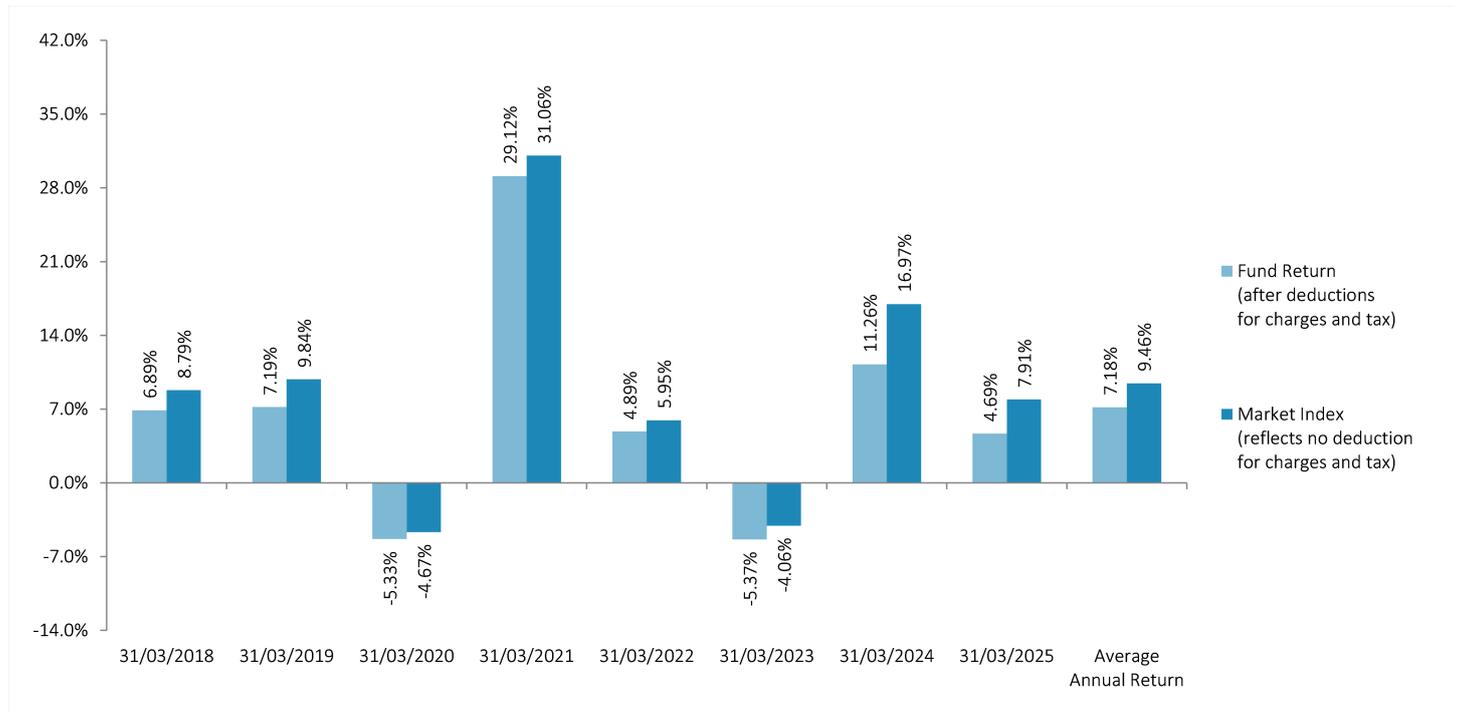


Annual return graph¹



This shows the return after fund charges and tax for each year ending 31 March since the fund started. The last bar shows the average annual return since the fund started, up to 31 December 2025.

Important: This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

What fees are investors charged?

Investors in the Global Select Growth Fund are charged fund charges. In the year to 31 March 2025 these were:

	% of net asset value
Total fund charges (estimated) ²	1.19%
Which are made up of -	
Total management and administration charges (estimated)	1.19%
Including -	
Manager's basic fee	1.13%
Other management and administration charges (estimated) ³	0.06%
Total performance-based fees	0.00%
Other charges	Dollar amount per investor or description of how charge is calculated
Member fee	\$23.40

Different member fees or fee rebates may apply to some members. Any different fees or rebates will be set out in the Member Booklet or supplement, if applicable, which you can request from your Adviser.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the 'Other Material Information' document on the entry relating to the offer of interests in the AMP KiwiSaver Scheme maintained on the offer register (disclose-register.companiesoffice.govt.nz) for more information about those fees.

Small differences in fees and charges can have a big impact on your investment over the long term.

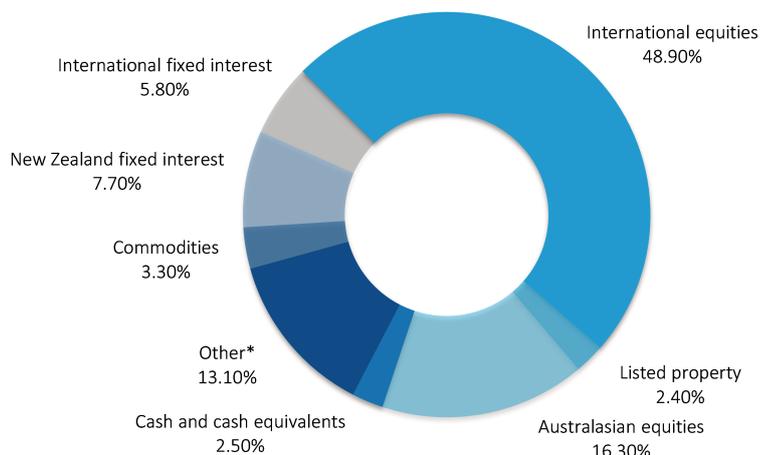
Example of how this applies to an investor

Craig had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig received a return after fund charges were deducted of \$1,193.00 (that is 11.93% of his initial \$10,000). Craig also paid \$23.40 in other charges. This gives Craig a total return after tax of \$1,169.60 for the year.

What does the fund invest in?

Actual investment mix⁴

This shows the types of assets that the fund invests in.



Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Asset Type	Allocation
Cash and cash equivalents	2.50%
New Zealand fixed interest	8.00%
International fixed interest	6.00%
Australasian equities	16.50%
International equities	48.50%
Listed property	2.50%
Unlisted property	0.00%
Commodities	3.00%
Other*	13.00%

*Other includes infrastructure and alternative assets

Top 10 investments⁴

Name	Percentage of fund net assets	Asset Type	Country	Credit rating (if applicable)
1 iShares Core FTSE Global Infrastructure (AUD Hedged) ETF	5.11%	Other	Australia	N/A
2 iShares Physical Gold ETC	3.32%	International equities	Ireland	N/A
3 iShares Core FTSE Global Property Ex Australia (AUD Hedged) ETF	2.49%	Other	Australia	Baa2
4 Microsoft Corp	2.37%	International equities	United States	N/A
5 Apple Inc	2.26%	International equities	United States	N/A
6 NVIDIA Corp	2.25%	International equities	United States	N/A
7 Fisher & Paykel Healthcare Corporation Limited	2.08%	Australasian equities	New Zealand	N/A
8 Cash & Equivalents - AUD	2.00%	Cash and cash equivalents	Australia	N/A
9 Amazon.com Inc	1.69%	International equities	United States	N/A
10 Cash & Equivalents - NZD	1.50%	Cash and cash equivalents	New Zealand	N/A

The top 10 investments make up 25.07% of the fund.

Currency hedging

The Underlying Fund will target a currency hedging level at the whole portfolio level. Currency hedging may be implemented at both the underlying asset class level where available or at the whole portfolio level to achieve the desired foreign currency exposure.

The underlying active funds are authorised to take active foreign currency positions (for the purposes of returns enhancement).

Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the fund.

Name	Current position	Time in current position	Other current position	Time in other current position
Jeff Ruscoe	Investment Committee, Member (Chairman)	6 years and 9 months	Managing Director, AMP Wealth Management New Zealand	3 years and 8 months
Mark Ennis	Investment Committee, Member	5 years and 5 months	Managing Director, AdviceFirst Limited	5 years and 10 months
Aaron Klee	Investment Committee, Member	1 year and 0 months	GM, Investment Management and Services	3 years and 4 months
Craig Stobo	Investment Committee, Independent Member	2 years and 2 months	Chairman, Financial Markets Authority	1 year and 7 months

Further information

You can also obtain this information, the PDSs for the AMP KiwiSaver Scheme, and some additional information from the offer register at disclose-register.companiesoffice.govt.nz.

Notes

- 1 On 17 October 2024 the ANZ Growth Fund was renamed to the Global Select Growth Fund and BlackRock Investment Management (Australia) Ltd (BlackRock®) replaced ANZ as the underlying investment manager of the funds. The performance table relates to both BlackRock® and ANZ.
- 2 The total fund charges are inclusive of any applicable GST.
- 3 The other management and administration charges include estimates of underlying fund charges provided by underlying fund managers.
- 4 The actual investment mix and top ten investments have been calculated excluding cash and cash equivalents held for operational purposes.

Phone 0800 267 5494
Email kiwisaver@amp.co.nz
Web amp.co.nz

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For more information about the Scheme, please visit amp.co.nz/kiwisaver, contact us on 0800 AMP KIWI (0800 267 5494) or talk to your Adviser today.