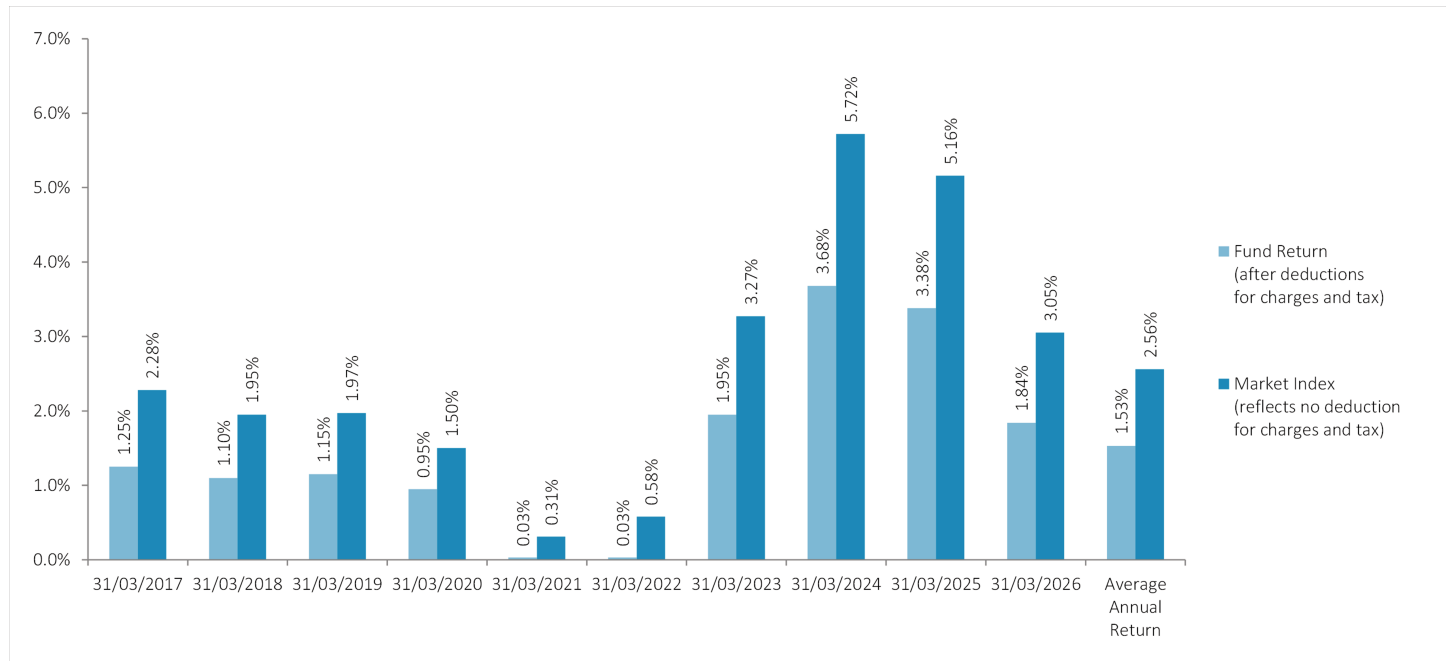


Annual return graph¹



This shows the return after fund charges and tax for each of the last 10 years ending 31 March. The last bar shows the average annual return for the last 10 years, up to 31 March 2026.

Important: This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

What fees are investors charged?

Investors in the AMP Cash Fund are charged fund charges. In the year to 31 March 2025 these were:

| | % of net asset value |
|--|---|
| Total fund charges (estimated)² | 0.57% |
| Which are made up of - | |
| Total management and administration charges (estimated) | 0.57% |
| Including - | |
| Manager's basic fee | 0.51% |
| Other management and administration charges (estimated) ³ | 0.06% |
| Total performance-based fees | 0.00% |
| Other charges | Dollar amount per investor or description of how charge is calculated |
| Member fee | \$23.40 |

Different member fees or fee rebates may apply to some members. Any different fees or rebates will be set out in the Member Booklet or supplement, if applicable, which you can request from your Adviser.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the 'Other Material Information' document on the entry relating to the offer of interests in the AMP KiwiSaver Scheme maintained on the offer register (disclose-register.companiesoffice.govt.nz) for more information about those fees.

Small differences in fees and charges can have a big impact on your investment over the long term.

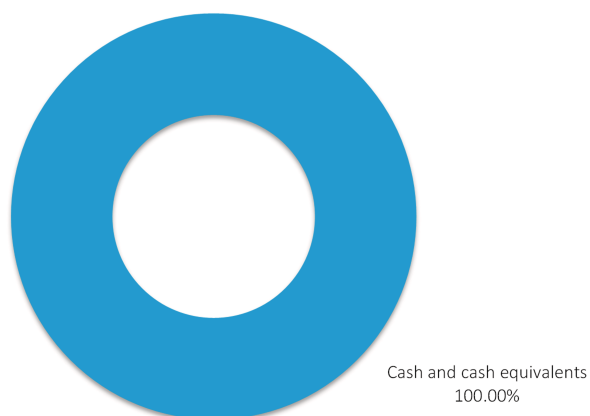
Example of how this applies to an investor

Craig had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig received a return after fund charges were deducted of \$184.00 (that is 1.84% of his initial \$10,000). Craig also paid \$23.40 in other charges. This gives Craig a total return after tax of \$160.60 for the year.

What does the fund invest in?

Actual investment mix⁴

This shows the types of assets that the fund invests in.



Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| Asset Type | Allocation |
|------------------------------|------------|
| Cash and cash equivalents | 100.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Commodities | 0.00% |
| Other | 0.00% |

Top 10 investments⁴

| Name | Percentage of fund net assets | Asset Type | Country | Credit rating (if applicable) |
|--|-------------------------------|---------------------------|-------------|-------------------------------|
| 1 ASB Bank Ltd - maturing 09 Jun 2026 | 6.05% | Cash and cash equivalents | New Zealand | P-1 |
| 2 Bank of New Zealand - maturing 20 Apr 2026 | 4.97% | Cash and cash equivalents | New Zealand | P-1 |
| 3 Bank of New Zealand - maturing 05 May 2026 | 4.97% | Cash and cash equivalents | New Zealand | P-1 |
| 4 Bank of New Zealand - maturing 05 Jun 2026 | 4.96% | Cash and cash equivalents | New Zealand | P-1 |
| 5 ASB Bank Ltd - maturing 29 Jun 2026 | 4.95% | Cash and cash equivalents | New Zealand | P-1 |
| 6 Westpac New Zealand Ltd - maturing 04 May 2026 | 4.41% | Cash and cash equivalents | New Zealand | P-1 |
| 7 ASB Bank Ltd - maturing 19 May 2026 | 4.41% | Cash and cash equivalents | New Zealand | P-1 |
| 8 Westpac New Zealand Ltd - maturing 10 Jun 2026 | 4.40% | Cash and cash equivalents | New Zealand | P-1 |
| 9 Rabobank New Zealand - maturing 22 Jun 2026 | 4.40% | Cash and cash equivalents | New Zealand | P-1 |
| 10 Bank of New Zealand Call Account | 4.13% | Cash and cash equivalents | New Zealand | N/A |

The top 10 investments make up 47.65% of the fund.

Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the fund.

| Name | Current position | Time in current position | Other current position | Time in other current position |
|-----------------|--|--------------------------|--|--------------------------------|
| Jeff Ruscoe | Investment Committee, Member (Chairman) | 7 years and 0 months | Managing Director, AMP Wealth Management New Zealand | 3 years and 11 months |
| Mark Ennis | Investment Committee, Member | 5 years and 8 months | Managing Director, AdviceFirst Limited | 6 years and 1 month |
| Matthew Arnold* | Investment Committee, Member | 0 years and 1 month | General Manager, Customer Solutions | 0 years and 1 month |
| Craig Stobo | Investment Committee, Independent Member | 2 years and 5 months | Chairman, Financial Markets Authority | 1 year and 10 months |

*Has not been named in previous fund updates - joined in March 2026.

Further information

You can also obtain this information, the PDSs for the AMP KiwiSaver Scheme, and some additional information from the offer register at disclose-register.companiesoffice.govt.nz.

Notes

- 1 From 12 July 2021, AMP Wealth Management New Zealand Limited (AMPWM) took over from AMP Capital Investors (New Zealand) Limited (AMP Capital), now known as Macquarie Asset Management (NZ) Limited (Macquarie), as the underlying fund manager for this fund. The fund performance in the table shows fund performance which relates to both AMPWM (with support from BlackRock Investment Management (Australia) Limited) and AMP Capital, now known as Macquarie.
- 2 The total fund charges are inclusive of any applicable GST.
- 3 The other management and administration charges include estimates of underlying fund charges provided by underlying fund managers.
- 4 The actual investment mix and top ten investments have been calculated excluding cash and cash equivalents held for operational purposes.

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For more information about the Scheme, please visit amp.co.nz/kiwisaver, contact us on 0800 AMP KIWI (0800 267 5494) or talk to your Adviser today.