AMP KiwiSaver Scheme
AMP Cash Fund

A little help.

# Fund Update

for the quarter ended 30 September 2026

This fund update was first made publicly available on 29 October 2026

## What is the purpose of this update?

This document tells you how the AMP Cash Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. AMP Wealth Management New Zealand Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

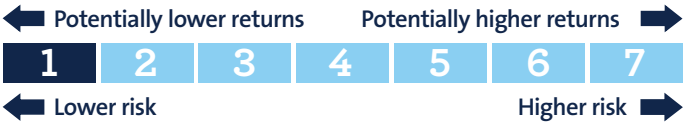
## Description of this fund

This is a single sector fund which primarily invests in cash and short-term deposits. The fund aims to achieve modest, stable returns with a very low level of investment risk, in exchange there should be no significant short-term movements up and down in the value of your investments.

| | |
|---|---|
| **Total value of the fund** | $107,553,751 |
| **Number of investors in the fund** | 2754 |
| **The date the fund started** | 1 October 2007 |

## What are the risks of investing?

Risk indicator for the AMP Cash Fund:




The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at **sorted.org.nz/tools/investor-profiler**.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the past 5 years. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

### Specific risk

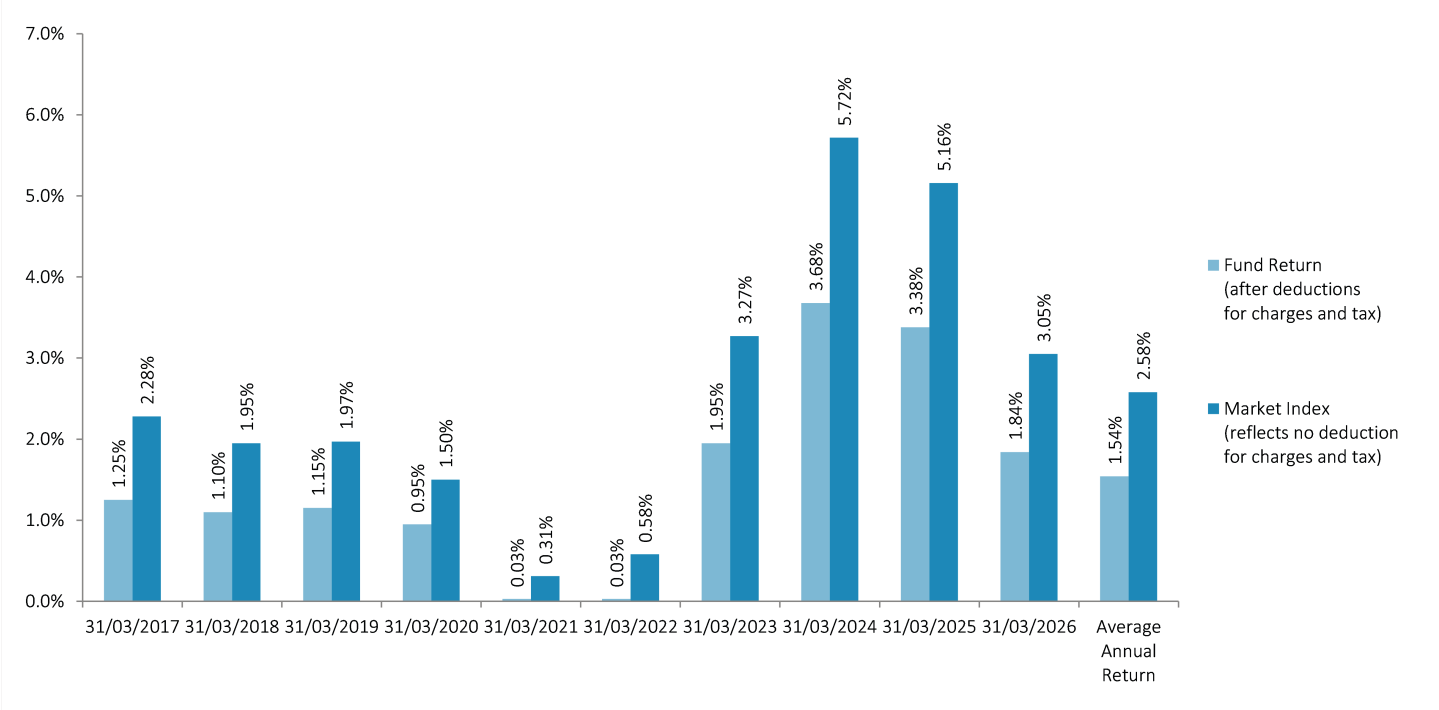
In addition to the general investment risks, you should be aware this fund is concentrated in a particular asset class and not diversified across multiple asset classes. At any given point, market conditions that cause one asset class to perform well may cause another asset class to perform poorly. This could result in negative or lower than expected returns compared to a fund which is diversified across multiple asset classes.

## How has the fund performed?

| | Average over past 5 years[1] | Past year |
|---|---|---|
| **Annual return**<br>(after deductions for charges and tax) | 2.34% | 1.53% |
| **Annual return**<br>(after deductions for charges but before tax) | 3.27% | 2.13% |
| **Market index annual return**<br>(reflects no deduction for charges and tax) | 3.78% | 2.65% |

The market index annual return is based on the Bloomberg NZBond Bank Bill Index. Additional information about the market index is available on the offer register at **disclose-register.companiesoffice.govt.nz**. Index disclaimers can be found on the AMP website at **amp.co.nz/indexdisclaimers**.

### Annual return graph[1]




This shows the return after fund charges and tax for each of the last 10 years ending 31 March. The last bar shows the average annual return for the last 10 years, up to 30 September 2026.

**Important:** This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

## What fees are investors charged?

Investors in the AMP Cash Fund are charged fund charges. In the year to 31 March 2026 these were:

| | % of net asset value |
|---|---|
| **Total fund charges** (estimated)[2] | 0.56% |
| Which are made up of - | |
| **Total management and administration charges** (estimated) | 0.56% |
| Including - | |
| Manager's basic fee | 0.51% |
| Other management and administration charges (estimated)[3] | 0.05% |
| **Total performance-based fees** | 0.00% |
| **Other charges** | **Dollar amount per investor or description of how charge is calculated** |
| Member fee | $23.40 |

Different member fees or fee rebates may apply to some members. Any different fees or rebates will be set out in the Member Booklet or supplement, if applicable, which you can request from your Adviser.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the 'Other Material Information' document on the entry relating to the offer of interests in the AMP KiwiSaver Scheme maintained on the offer register (**disclose-register.companiesoffice.govt.nz**) for more information about those fees.

Small differences in fees and charges can have a big impact on your investment over the long term.

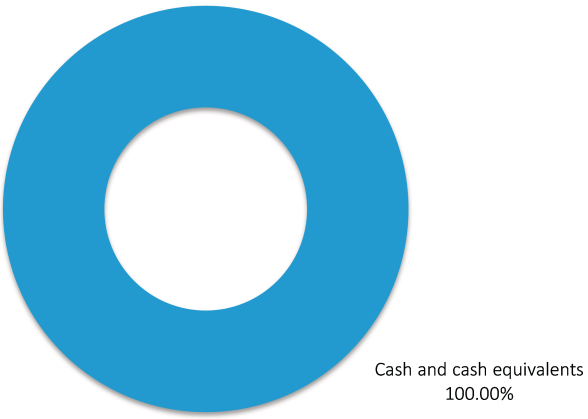
## Example of how this applies to an investor

Craig had $10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig received a return after fund charges were deducted of $153.00 (that is 1.53% of his initial $10,000). Craig also paid $23.40 in other charges. This gives Craig a total return after tax of $129.60 for the year.

## What does the fund invest in?

### Actual investment mix[4]

This shows the types of assets that the fund invests in.




### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| Asset Type | Allocation |
|---|---|
| Cash and cash equivalents | 100.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Commodities | 0.00% |
| Other | 0.00% |

### Top 10 investments[4]

| | Name | Percentage of fund net assets | Asset Type | Country | Credit rating (if applicable) |
|---|---|---|---|---|---|
| 1 | ASB Bank Ltd - maturing 07 Jan 2027 | 5.36% | Cash and cash equivalents | New Zealand | P-1 |
| 2 | Bank of New Zealand - maturing 06 Oct 2026 | 4.42% | Cash and cash equivalents | New Zealand | P-1 |
| 3 | Bank of New Zealand - maturing 21 Oct 2026 | 4.42% | Cash and cash equivalents | New Zealand | P-1 |
| 4 | Westpac New Zealand Ltd - maturing 04 Nov 2026 | 4.41% | Cash and cash equivalents | New Zealand | P-1 |
| 5 | ASB Bank Ltd - maturing 29 Dec 2026 | 4.39% | Cash and cash equivalents | New Zealand | P-1 |
| 6 | ANZ Bank New Zealand Ltd - maturing 02 Oct 2026 | 3.93% | Cash and cash equivalents | New Zealand | P-1 |
| 7 | Westpac New Zealand Ltd - maturing 13 Nov 2026 | 3.92% | Cash and cash equivalents | New Zealand | P-1 |
| 8 | ASB Bank Ltd - maturing 16 Nov 2026 | 3.92% | Cash and cash equivalents | New Zealand | P-1 |
| 9 | Rabobank New Zealand - maturing 22 Dec 2026 | 3.90% | Cash and cash equivalents | New Zealand | P-1 |
| 10 | Bank of New Zealand - maturing 30 Dec 2026 | 3.44% | Cash and cash equivalents | New Zealand | P-1 |

The top 10 investments make up 42.11% of the fund.

## Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other current position | Time in previous or other current position |
|---|---|---|---|---|
| Jeff Ruscoe | Investment Committee, Member(Chairman) | 7 years and 6 months | Managing Director, AMP Wealth Management New Zealand (Current Position) | 4 years and 5 months |
| Mark Ennis | Investment Committee, Member | 6 years and 2 months | Managing Director, AdviceFirst Limited (Current Position) | 6 years and 7 months |
| James Kitney* | Investment Committee, Member | 0 years and 1 month | General Manager, Customer Solutions (Current Position) | 0 years and 2 months |

*Has not been named in previous fund updates - joined in September 2026.

## Further information

You can also obtain this information, the PDSs for the AMP KiwiSaver Scheme, and some additional information from the offer register at **disclose-register.companiesoffice.govt.nz**.

## Notes

1 From 12 July 2021, AMP Wealth Management New Zealand Limited (AMPWM) took over from AMP Capital Investors (New Zealand) Limited (AMP Capital), now known as Macquarie Asset Management (NZ) Limited (Macquarie), as the underlying fund manager for this fund. The fund performance in the table shows fund performance which relates to both AMPWM (with support from BlackRock Investment Management (Australia) Limited) and AMP Capital, now known as Macquarie.

2 The total fund charges are inclusive of any applicable GST.

3 The other management and administration charges include estimates of underlying fund charges provided by underlying fund managers.

4 The actual investment mix and top ten investments have been calculated excluding cash and cash equivalents held for operational purposes.

Phone 0800 267 5494
Email kiwisaver@amp.co.nz
Web amp.co.nz

Follow Us On

Want to know more?

For more information about the Scheme, please visit amp.co.nz/kiwisaver, contact us on 0800 AMP KIWI (0800 267 5494) or talk to your Adviser today.