AMP KiwiSaver Scheme
Global Select Growth Fund

A little help.

# Fund Update

for the quarter ended 30 September 2026

This fund update was first made publicly available on 29 October 2026

## What is the purpose of this update?

This document tells you how the Global Select Growth Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. AMP Wealth Management New Zealand Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

## Description of this fund

The fund is a well-diversified portfolio that aims to provide growth, primarily through holding diversified growth assets with a lower allocation to lower-risk income assets. The fund aims to achieve medium to high returns, in exchange there will be larger movements up and down in the value of the investments.

| | |
|---|---|
| **Total value of the fund** | $141,643,718 |
| **Number of investors in the fund** | 4757 |
| **The date the fund started** | 28 July 2016 |

## What are the risks of investing?

Risk indicator for the Global Select Growth Fund:




The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at **sorted.org.nz/tools/investor-profiler**.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the past 5 years. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

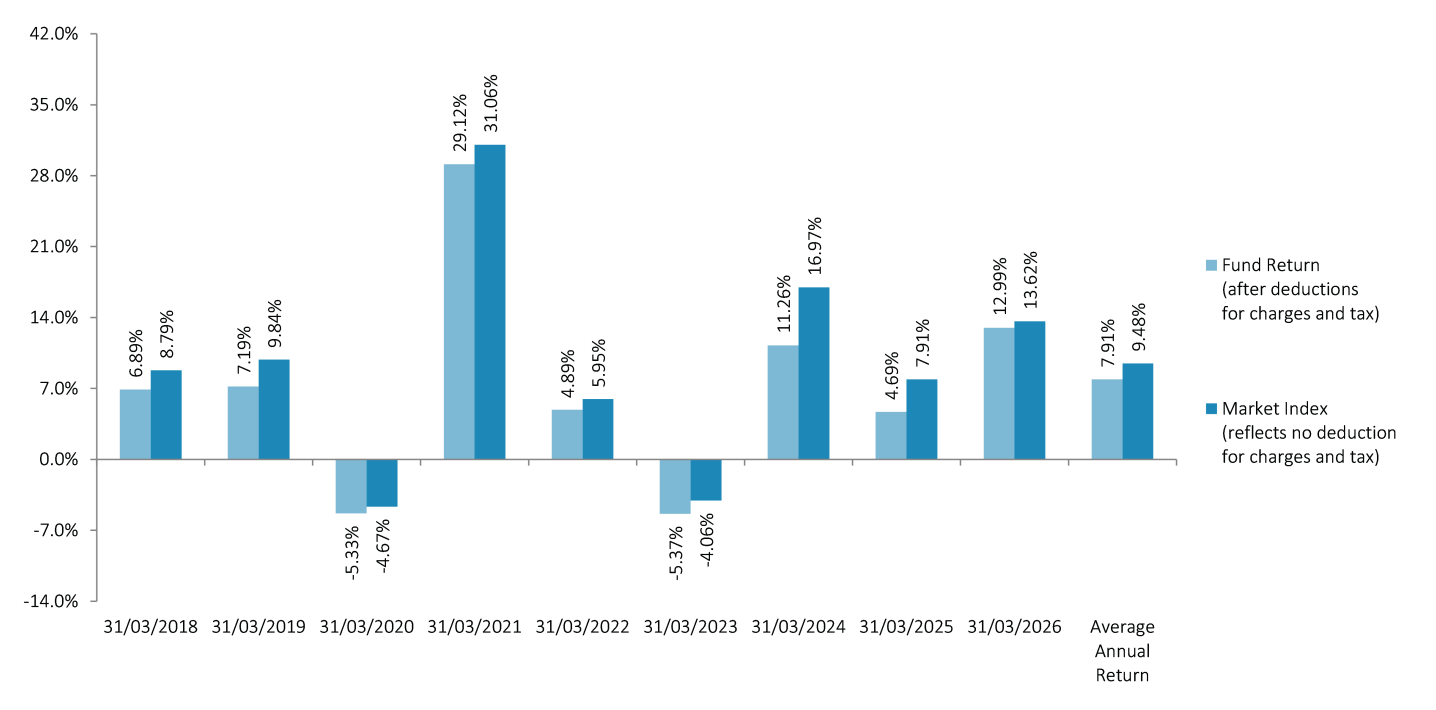
Other factors impact investors' returns that are not reflected in the risk indicators. These include investment strategy and selection of underlying fund managers. There will be times when market conditions result in a particular style doing better or worse than others. Investors' returns will move up and down accordingly. To reduce this risk AMP has a monitoring process in place to ensure our service provider(s) are compliant with contractual arrangements and our investment strategy guidelines. Details of other specific risks, and other general risks, can be found in the Other Material Information (OMI) on the Scheme's offer register entry at disclose-register.companiesoffice.govt.nz.

## How has the fund performed?

| | Average over past 5 years[1, 2] | Past year |
|---|---|---|
| **Annual return**<br>(after deductions for charges and tax) | 6.50% | 13.24% |
| **Annual return**<br>(after deductions for charges but before tax) | 7.12% | 13.65% |
| **Market index annual return**<br>(reflects no deduction for charges and tax) | 8.47% | 10.69% |

The market index annual return is based on a composite index, calculated using the target investment mix weightings of the underlying market indices that the fund invests into. Additional information about the market index is available on the offer register at **disclose-register.companiesoffice.govt.nz**. Index disclaimers can be found on the AMP website at **amp.co.nz/indexdisclaimers**.

### Annual return graph[1]




This shows the return after fund charges and tax for each year ending 31 March since the fund started. The last bar shows the average annual return since the fund started, up to 30 September 2026.

**Important:** This does not tell you how the fund will perform in the future.

Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

## What fees are investors charged?

Investors in the Global Select Growth Fund are charged fund charges. In the year to 31 March 2026 these were:

| | **% of net asset value** |
|---|---|
| **Total fund charges** (estimated)[3] | 1.15% |
| Which are made up of - | |
| **Total management and administration charges** (estimated) | 1.15% |
| Including - | |
| Manager's basic fee | 1.07% |
| Other management and administration charges (estimated)[4] | 0.08% |
| **Total performance-based fees** | 0.00% |
| **Other charges** | **Dollar amount per investor or description of how charge is calculated** |
| Member fee | $23.40 |

Different member fees or fee rebates may apply to some members. Any different fees or rebates will be set out in the Member Booklet or supplement, if applicable, which you can request from your Adviser.

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the 'Other Material Information' document on the entry relating to the offer of interests in the AMP KiwiSaver Scheme maintained on the offer register (**disclose-register.companiesoffice.govt.nz**) for more information about those fees.

Small differences in fees and charges can have a big impact on your investment over the long term.

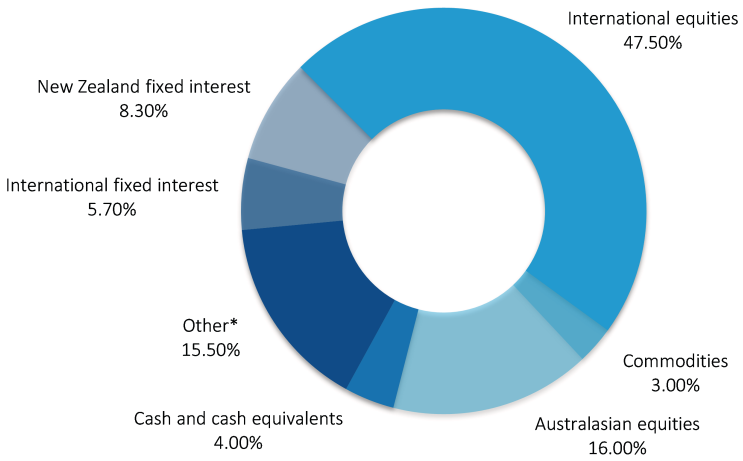
## Example of how this applies to an investor

Craig had $10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Craig received a return after fund charges were deducted of $1,324.00 (that is 13.24% of his initial $10,000). Craig also paid $23.40 in other charges. This gives Craig a total return after tax of $1,300.60 for the year.

## What does the fund invest in?

### Actual investment mix[5]

This shows the types of assets that the fund invests in.




### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| Asset Type | Allocation |
|---|---|
| Cash and cash equivalents | 2.50% |
| New Zealand fixed interest | 8.50% |
| International fixed interest | 6.00% |
| Australasian equities | 16.50% |
| International equities | 48.00% |
| Listed property | 2.50% |
| Unlisted property | 0.00% |
| Commodities | 3.00% |
| Other* | 13.00% |

*Other includes infrastructure and alternative assets

### Top 10 investments[5]

| | Name | Percentage of fund net assets | Asset Type | Country | Credit rating (if applicable) |
|---|---|---|---|---|---|
| 1 | Cash & Equivalents - NZD | 8.71% | Cash and cash equivalents | New Zealand | N/A |
| 2 | iShares Physical Gold ETC | 3.02% | Other | Ireland | N/A |
| 3 | Cash & Equivalents - AUD | 2.62% | Cash and cash equivalents | Australia | N/A |
| 4 | Fisher & Paykel Healthcare Corporation Limited | 2.53% | Australasian equities | New Zealand | N/A |
| 5 | NVIDIA Corp | 2.39% | International equities | United States | N/A |
| 6 | Apple Inc | 2.23% | International equities | United States | N/A |
| 7 | Microsoft Corp | 1.91% | International equities | United States | N/A |
| 8 | Auckland International Airport Ltd | 1.38% | Australasian equities | New Zealand | N/A |
| 9 | Amazon.com Inc | 1.24% | International equities | United States | N/A |
| 10 | Infratil Ltd | 1.24% | Australasian equities | New Zealand | N/A |

The top 10 investments make up 27.27% of the fund.

### Currency hedging

The Underlying Fund will target a currency hedging level at the whole portfolio level. Currency hedging may be implemented at both the underlying asset class level where available or at the whole portfolio level to achieve the desired foreign currency exposure.

The underlying active funds are authorised to take active foreign currency positions (for the purposes of returns enhancement).

## Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other current position | Time in previous or other current position |
|---|---|---|---|---|
| Jeff Ruscoe | Investment Committee, Member(Chairman) | 7 years and 6 months | Managing Director, AMP Wealth Management New Zealand (Current Position) | 4 years and 5 months |
| Mark Ennis | Investment Committee, Member | 6 years and 2 months | Managing Director, AdviceFirst Limited (Current Position) | 6 years and 7 months |
| James Kitney* | Investment Committee, Member | 0 years and 1 month | General Manager, Customer Solutions (Current Position) | 0 years and 2 months |

*Has not been named in previous fund updates - joined in September 2026.

## Further information

You can also obtain this information, the PDSs for the AMP KiwiSaver Scheme, and some additional information from the offer register at **disclose-register.companiesoffice.govt.nz**.

## Notes

1 On 17 October 2024 the ANZ Growth Fund was renamed to the Global Select Growth Fund and BlackRock Investment Management (Australia) Ltd (BlackRock®) replaced ANZ as the underlying investment manager of the funds. The performance table relates to both BlackRock® and ANZ.

2 The market index annual return showed the performance which related to the old and new benchmark indices for the International fixed interest asset in the fund. Prior to September 2026, the indices were Bloomberg MSCI Global Aggregate ESG-Weighted Index (100% hedged to NZD), Bloomberg Global High Yield Corporate DM Index (100% hedged to NZD) and FTSE US Inflation-Linked Securities Index (100% hedged to NZD). From September 2026, the indices were Bloomberg MSCI Global Aggregate ESG-Weighted Index (100% hedged to NZD), Bloomberg Global High Yield Corporate DM Index (100% hedged to NZD) and FTSE US Inflation-Linked Securities 1-10 Years Index (100% hedged to NZD).

3 The total fund charges are inclusive of any applicable GST.

4 The other management and administration charges include estimates of underlying fund charges provided by underlying fund managers.

5 The actual investment mix and top ten investments have been calculated excluding cash and cash equivalents held for operational purposes.

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