

AMP Managed Funds

Annual Report for the year ended 31 March 2025





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Details of Scheme

AMP Managed Funds (Scheme) was established under a trust deed dated 3 March 2022.

Name of Scheme

AMP Managed Funds (AMF or Scheme).

Type of Scheme

AMF is a registered Managed Investment Scheme (MIS) as explained in the 'Status of the Scheme' below.

Manager

AMP Wealth Management New Zealand Limited (Manager or AMP).

Supervisor

Public Trust (Supervisor).

Status of the Scheme



This Scheme is a registered MIS with the latest Product Disclosure Statement (PDS) dated 29 May 2025 and is open for new member applications.

Fund Update

The Scheme's latest fund updates for the quarter ended 30 June 2025 for each of the funds were made publicly available on 28 July 2025. These are available at disclose-register.companiesoffice.govt.nz and at amp.co.nz/forms.

Financial Statements and Auditor's Report

The Scheme's latest financial statements for the period ended 31 March 2025 (dated 15 July 2025) and auditor's report (dated 16 July 2025) were lodged with the Registrar on 21 July 2025. These are available at disclose-register.companiesoffice.govt.nz and at amp.co.nz/forms.

Information on contributions and Scheme participants

Number of managed investment products (units) on issue as at 31 March 2024	18,218,786
Number of managed investment products (units) on issue as at 31 March 2025	46,093,825

Changes relating to the Scheme

Here's a summary of changes we made to the Scheme during the year ended 31 March 2025 (Year):

Governing Document

There have been no material changes to the Scheme's trust deed during the Year. The most recent trust deed is dated 3 March 2022.

Terms of the Offer

On 24 May 2024 the following offer documents were merged into one document known as 'Other Material Information' (Who is involved, Tax, Fees and other charges, Investing and withdrawing and Risk).

On 27 June 2024 changes were made to broaden the 'Other – Direct Infrastructure' asset class to 'Other – Infrastructure' to include an allocation to listed infrastructure in the AMP diversified funds.

On 1 August 2024 all offer documents were updated to reflect the change of the Supervisor to Public Trust.

On 21 October 2024, the Scheme's investment offering was expanded to include two additional funds: the AMP Aggressive Managed Fund and the AMP International Shares Managed Fund.

Subsequent to the Year:

- On 1 April 2025 changes were made to the eligibility criteria for the taxable income ranges in the Other Material Information document.

Copies of these disclosure documents can be obtained from the Scheme's offer register at disclose-register.companiesoffice.govt.nz or on the AMP website at amp.co.nz/forms.

Changes to the Statement of Investment Policy and Objectives (SIPO)

On 27 June 2024 changes were made to broaden the 'Other – Direct Infrastructure' asset class to 'Other – Infrastructure' to include an allocation to listed infrastructure in the AMP diversified funds.

On 1 August 2024 the SIPO was updated to reflect the change of the Supervisor to Public Trust.

On 21 October 2024 changes were made to reflect the addition of two funds to the SIPO updating the 'Description of the Scheme' and 'Schedules' for the AMP Aggressive Managed Fund and AMP International Shares Managed Fund.

Subsequent to the Year:

- On 5 June 2025 changes were made to the benchmark asset allocations for the AMP diversified funds and the table of exclusions in the Investment Philosophy section.

A copy of the most recent SIPO can be obtained from the scheme register at disclose-register.companiesoffice.govt.nz or on the AMP website at amp.co.nz/forms.

Related Party Transactions

All related party transactions during the Year are conducted on arms-length terms. There have been no material changes to any of the Scheme's related party transactions during the Year.

Other information for particular types of Managed Funds

Unit Prices

Funds	Unit Price as at 31 March 2024	Unit Price as at 31 March 2025
AMP Conservative Managed Fund	1.085521	1.142970
AMP Balanced Managed Fund	1.159400	1.229369
AMP Growth Managed Fund	1.192688	1.267872
AMP Aggressive Managed Fund	N/A*	0.985948
AMP International Shares Managed Fund	N/A*	0.988600

*As the funds started on 21 October 2024 no historical unit price information is available.

Changes to persons involved in the Scheme

Directors of the Manager

The directors of the Manager and AMP Services (NZ) Limited (AMP Services), the Scheme's administration manager, as at 31 March 2025 were:

- Melinda Suzanne Howes;
- Rebecca Julie Nash; and
- Jeffery Darren Ruscoe.

Changes to the directors of the Manager and AMP Services were:

- Katie Priscilla Breatnach resigned from all positions on 2 October 2024;
- Mark David Ennis resigned as Director on 20 February 2025;
- Melinda Suzanne Howes was appointed as Director on 24 February 2025; and
- Rebecca Julie Nash was appointed as Director on 24 February 2025.

Key Personnel of the Manager

As at 31 March 2025 the other key personnel of AMP Services were:

- Jacqueline Hollingsworth, Chief Financial Officer;
- Justine Burn, General Manager Technology & Customer Operations;
- Aaron Klee, General Manager Investment Management & Services;
- Justin Boyes, General Manager Retail Customer;
- Vanessa Frost, General Manager Employee Experience;
- Deborah Gyde, General Manager Customer Partnerships; and
- Robert Sloan, General Manager Legal and Governance.

Changes to the key personnel of AMP Services were:

- Melanie Smith resigned as General Manager Employee Experience with effect from 09 April 2024; and
- Vanessa Frost was appointed as General Manager Employee Experience with effect from 03 April 2024.

Subsequent to the Year:

- Robert Sloan was appointed as General Manager Legal and Governance on 5 May 2025.

Information on the key personnel can also be found on the AMP website at amp.co.nz/nz/about/amp-people.

The Supervisor

Changes to the Supervisor and Custodian:

On 1 August 2024, The New Zealand Guardian Trust retired as the Supervisor and Custodian and Public Trust was appointed as both the Supervisor and Custodian.

The board members of the Supervisor as at 31 March 2025 were:

- Ian Fitzgerald (resigned as Chair on 31 March 2025);
- Karen Rosemary Price (Deputy Chair and Acting Chair from 1 April 2025);
- Anita Maria Killeen;
- Harley Edward Aish;
- Matthew Sky Harker;
- Kevin Murphy; and
- Meleane Burgess.

Changes to the board members of the Supervisor during the period 1 August 2024 to 31 March 2025:

- John Duncan passed away on 23 February 2025.

How to find further information


The Government maintains a register called Disclose. This register is split into a scheme register and an offer register.


The scheme register contains information relating to various schemes and you can find information such as the Scheme's trust deed, SIPO, financial statements and annual reports. The offer register contains information on the investment options/funds offered by the Scheme and the Scheme's current fund updates. You can access either of these registers at disclose-register.companiesoffice.govt.nz and search by entering 'AMP Wealth' into the Manager/Issuer search function.

Any of the above information is available on request, by contacting us at our details below. There is no charge for requesting this information.

Contact details and complaints


We are happy to help with any queries or complaints you may have. For enquiries, please contact the Manager of the Scheme. If you have a complaint you require help with, please contact the Customer Response Manager. Both can be contacted at:


 AMP Wealth Management New Zealand Limited
PO Box 55
Shortland Street
Auckland 1140


 0800 267 001

 investments@amp.co.nz or customerresponse@amp.co.nz


If we are unable to resolve your complaint, you can also contact the Supervisor at:


 Client Services Manager, Corporate Trustee Services
Public Trust
Private Bag 5902
Wellington 6140

 0800 371 471
+64 9 930 5856 (International)


 CTS.Enquiry@PublicTrust.co.nz


You can also contact the approved independent dispute resolution schemes for the Manager and the Supervisor respectively, at:

 Insurance & Financial Services Ombudsman Scheme
PO Box 10-845
Wellington 6143

 0800 888 202

 info@ifso.nz

 Financial Services Complaints Limited
PO Box 5967
Wellington 6140

 0800 347 257

 info@fscl.org.nz or complaints@fscl.org.nz

Neither of the above schemes will charge a fee to any complainant to investigate or resolve a complaint. AMP Services (NZ) Limited, as securities registrar, can also be contacted at the Manager's address above.

Want to know more?

Phone 0800 267 001

Email investments@amp.co.nz

Web amp.co.nz

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For more information about the Scheme, please see the applicable Product Disclosure Statement at amp.co.nz/forms or contact us on **0800 267 001**.

