

28 April 2014

For immediate release

AMP appoints new National Manager of AMP's Financial Adviser Network

AMP has today announced the appointment of Richard Brown to the position of National Manager of AMP's Financial Adviser Network (AFAN). Richard's role is effective immediately and will be based in the Auckland office, whereby he is responsible for the regional business development managers.

AMP has the largest Adviser network in the country with more than 600 professional and qualified advisers across New Zealand communities nationwide.

Richard has significant experience in leading national sales teams across New Zealand and Australia providing strategy, organisational alignment, sales and channel management. Richard joins AMP from the telecommunications industry where he has worked for the past seven years, prior to this he worked for Tyco International in Australia for six years.

Commenting on the appointment, Blair Vernon, AMP's Director of Advice and Sales says: "I'm delighted to welcome Richard to the team and I know he's looking forward to assisting our Financial Advisers to success in this ever changing market. Richard will lead a team of six business development managers across the county who have recently been appointed to support the AFAN channel."

ENDS

For further information, please contact, Dee Crooks, Head of PR and Communications at AMP on 09 337 7281 or 027 886 2119.

Notes to Editors

About AMP

- AMP is a leading wealth management and insurance provider in the New Zealand marketplace and has been supporting the financial welfare of customers for 160 years
- Our customers hold more than 870,000 investment, savings and insurance products
- AMP has one of the largest networks of advisers in New Zealand
- AMP is the only default KiwiSaver provider with both a 'silver' rating from Morningstar and a 5 Star Canstar Award

- AMP has 259,000 KiwiSaver Scheme members and almost \$3 billion funds under management, equating to 16.1% market share
- We've awarded more than \$1.8 million in the last 16 years through our AMP Foundation
- In 2013 we:
 - helped more than 1,800 kiwis buy their first home through KiwiSaver
 - paid out \$46.75 million in general insurance claims
 - supported approximately 73,000 New Zealanders who were unable to work because of an injury or illness by paying out nearly \$9 million in income protection insurance
 - wrote \$644 million in new mortgages, and
 - provided advice over the phone to more than 150,000 New Zealanders – more than 400 people per day.