

1 May 2014

For immediate release

## AMP continues digital approach with AMP KiwiSaver Scheme online sign up

AMP has today launched an online sign up function for new AMP KiwiSaver Scheme customers to help them take ownership of their retirement savings.

Today's announcement follows on from the launch of Quick Start Life a few weeks ago and is another part of the online offering for AMP.

Jeff Ruscoe, Chief Customer Officer, at AMP says: "This is another exciting development of our online offering and we're making it easier for customers to join and manage their KiwiSaver.

"It's a well-documented fact that Kiwis need to be better prepared for their retirement. By offering customers the ability to join a market-leading KiwiSaver scheme online and offering options such as the automatically adjusting Lifesteps investment programme, we want to make it as easy as possible for AMP customers to focus on what they want their retirement to be," continues Ruscoe.

"Kiwis joining the AMP KiwiSaver Scheme understand that retiring on New Zealand Superannuation is not their only option and that maximising retirement savings is paramount to helping Kiwis live the retirement lifestyle they want.

"From 1 July we will be reducing the monthly member fee from \$2.95 to \$1.95 for all members across the entire AMP KiwiSaver Scheme, further helping customers reach their retirement goals. Along with other significant fee reductions in our Default Fund, this makes the AMP KiwiSaver Scheme a compelling offer for new and existing customers," concludes Ruscoe.

AMP is the only default KiwiSaver provider that has both a 5 Star Canstar Award\* and a 'silver' rating from Morningstar\*\*, meaning that AMP KiwiSaver Scheme members can be assured that their KiwiSaver scheme offers outstanding value and is managed by one of the best teams in New Zealand.

**ENDS**

*For further information, please contact, Dee Crooks, Head of PR and Communications at AMP on 09 337 7281 or 027 886 2119.*

## **Notes to Editors**

\* In the Conservative fund category.

\*\* For the AMP KiwiSaver funds.

## **About AMP**

- AMP is a leading wealth management and insurance provider in the New Zealand marketplace and has been supporting the financial welfare of customers for 160 years
- Our customers hold more than 870,000 investment, savings and insurance products
- AMP has one of the largest networks of advisers in New Zealand
- AMP is the only default KiwiSaver provider with both a 'silver' rating from Morningstar and a 5 Star Canstar Award
- AMP has 259,000 KiwiSaver Scheme members and almost \$3 billion funds under management, equating to 16.1% market share
- We've given away more than \$1.8 million in the last 16 years through our AMP Foundation
- In 2013 we:
  - helped more than 1,800 kiwis buy their first home through KiwiSaver
  - paid out \$46.75 million in general insurance claims
  - supported approximately 73,000 New Zealanders who were unable to work because of an injury or illness by paying out nearly \$9 million in income protection insurance
  - wrote \$644 million in new mortgages, and
  - provided advice over the phone to more than 150,000 New Zealanders – more than 400 people per day.