

AMP KiwiSaver Scheme Returns

as at 31 December 2014



Fund Name	Inception Date	Unit Price	Performance to 31 Dec 2014 (%)					Performance to 31 Dec 2014 (% p.a.)					Performance for 12 months ending 31 Dec (%)					Since Inception % p.a.
			YTD (1 Jan 2014)	1 Month	3 Month	6 Month	1 Year	2 Years	3 Years	4 Years	5 Years	2013	2012	2011	2010	2009	2008	
Lifesteps Investment Programme																		
AMP Conservative Fund	Oct-2007	1.5128	7.67%	0.12%	1.72%	3.64%	7.67%	6.43%	6.89%	6.37%	6.29%	5.20%	7.81%	4.82%	6.00%	6.20%	5.20%	5.88%
AMP Moderate Fund	Oct-2007	1.4345	8.35%	-0.13%	1.66%	3.82%	8.35%	7.88%	8.36%	6.93%	6.78%	7.42%	9.32%	2.73%	6.21%	8.13%	-3.43%	5.10%
AMP Moderate Balanced Fund	Oct-2007	1.3860	8.86%	-0.25%	1.69%	4.02%	8.86%	9.01%	9.64%	7.35%	7.17%	9.17%	10.92%	0.76%	6.46%	10.10%	-9.58%	4.61%
AMP Balanced Fund	Oct-2007	1.3836	9.29%	-0.45%	1.58%	4.06%	9.29%	10.04%	10.82%	8.03%	7.74%	10.79%	12.42%	0.05%	6.59%	11.59%	-12.72%	4.58%
AMP Growth Fund	Oct-2007	1.2795	10.01%	-0.82%	1.43%	4.08%	10.01%	11.97%	12.67%	8.49%	8.18%	13.96%	14.10%	-3.15%	6.97%	14.01%	-22.10%	3.46%
AMP Aggressive Fund	Oct-2007	1.2284	10.49%	-0.98%	1.33%	4.17%	10.49%	13.14%	13.97%	8.84%	8.50%	15.85%	15.65%	-5.19%	7.14%	15.89%	-27.25%	2.88%
Conservative																		
Cash Fund	Oct-2007	1.3752	3.61%	0.34%	0.95%	1.91%	3.61%	3.43%	3.39%	3.44%	3.53%	3.24%	3.32%	3.57%	3.92%	4.18%	9.05%	4.49%
AMP Default Fund	Oct-2007	1.4107	7.10%	0.38%	1.82%	3.91%	7.10%	6.59%	6.54%	5.51%	5.40%	6.09%	6.45%	2.47%	4.94%	6.78%	1.18%	4.86%
Balanced																		
ANZ Balanced Plus Fund	Oct-2007	1.6090	12.45%	0.68%	4.59%	7.47%	12.45%	13.70%	14.21%	11.01%	10.33%	14.95%	15.24%	1.93%	7.68%	16.20%	-15.29%	6.78%
Fisher Balanced Fund	Oct-2007	1.4578	11.02%	0.77%	3.68%	4.79%	11.02%	10.31%	11.04%	8.00%	8.08%	9.60%	12.51%	-0.62%	8.39%	13.18%	-11.92%	5.34%
Nikko AM Balanced Fund ¹	Oct-2007	1.3970	10.87%	0.92%	3.02%	7.14%	10.87%	11.73%	12.01%	8.92%	8.53%	12.60%	12.56%	0.17%	6.96%	14.33%	-17.12%	4.72%

Past performance is not indicative of future performance and is not guaranteed by any party.

The returns are based on the percentage change in the unit price of each fund for the period specified. They are not the returns individual investors will receive as this will depend on the prices at which units are purchased on the date of each individual contribution. Changes in the unit prices reflect changes in the market values of the assets within each fund and the deduction of annual management fees.

The returns exclude government contributions and fee subsidies.

No allowance has been made for administration or monthly member fees.* Returns displayed are after annual management fees but before tax. This method is based on the PIE (portfolio investment entity) tax regime whereby individual investors will have tax paid on their behalf at their PIR (prescribed investor rate).

The information has been derived from sources believed to be accurate at the time of issue, however, none of AMP Services (NZ) Limited, The New Zealand Guardian Trust Company Limited, the underlying fund managers, any of their related companies, their directors, the Crown or any other person guarantees the Scheme, any investment in the Scheme, or any returns on an investment in the Scheme, or gives any warranty of reliability or accuracy, or accepts any responsibility arising in any way including from any error or omission.

* The Administration fee is charged as a percentage (currently 0.150% for the Default Fund and 0.525% for all other Funds) of the gross asset value of each Fund and is deducted each month by cashing up units from a member's account. The Member fee is currently \$1.95 per month per member and is deducted each month by cashing up units from a member's account.

¹ On 22 December 2014 the Tyndall Balanced Fund was renamed the Nikko AM Balanced Fund.

For a copy of the AMP KiwiSaver Scheme Investment Statement, please see the KiwiSaver section of the amp.co.nz website or alternatively contact Customer Services on 0800 808 267.