

The New Zealand Retirement Trust Returns  
as at 31 March 2018



**Returns after total fund charges and before tax**

| Fund Name                                | Unit Price | 1 Month | 3 Month | 6 Month | Year To Date | 1 Year | 2 Years (p.a) | 3 Years (p.a) | 5 Years (p.a) | 10 Years (p.a) |
|--|------------|---------|---------|---------|--------------|--------|---------------|---------------|---------------|----------------|
| <b>AMP Lifesteps Funds</b>               |            |         |         |         |              |        |               |               |               |                |
| AMP Conservative Fund                    | 2.7651     | -0.26%  | -0.80%  | 1.31%   | -0.80%       | 3.73%  | 4.08%         | 3.48%         | 4.57%         | 5.47%          |
| AMP Moderate Fund                        | 2.1404     | -0.75%  | -1.24%  | 1.67%   | -1.24%       | 4.65%  | 5.44%         | 4.10%         | 5.47%         | 5.54%          |
| AMP Moderate Balanced Fund               | 2.1681     | -1.06%  | -1.55%  | 1.95%   | -1.55%       | 5.37%  | 6.44%         | 4.66%         | 6.17%         | 5.60%          |
| AMP Balanced Fund                        | 2.9667     | -1.45%  | -1.94%  | 2.19%   | -1.94%       | 6.11%  | 7.62%         | 5.21%         | 6.87%         | 5.91%          |
| AMP Growth Fund                          | 2.2485     | -2.12%  | -2.51%  | 2.74%   | -2.51%       | 7.58%  | 9.65%         | 6.12%         | 8.09%         | 5.79%          |
| AMP Aggressive Fund                      | 3.1924     | -2.43%  | -2.93%  | 2.93%   | -2.93%       | 8.18%  | 10.65%        | 6.57%         | 8.74%         | 5.68%          |
| <b>Diversified Funds</b>                 |            |         |         |         |              |        |               |               |               |                |
| AMP Responsible Investment Balanced Fund | 1.1061     | -1.45%  | -2.18%  | 2.06%   | -2.18%       | 5.88%  |               |               |               |                |
| ANZ Conservative Fund                    | 1.0434     | -0.13%  | -0.56%  | 1.35%   | -0.56%       | 3.69%  |               |               |               |                |
| ANZ Growth Fund                          | 1.1343     | -2.18%  | -2.61%  | 2.75%   | -2.61%       | 8.33%  |               |               |               |                |
| ANZ Balanced Growth Fund                 | 2.5586     | -1.66%  | -2.11%  | 2.45%   | -2.11%       | 7.31%  | 7.48%         | 6.30%         | 9.13%         | 7.99%          |
| ASB Balanced Fund                        | 2.0956     | -0.84%  | -1.05%  | 3.16%   | -1.05%       | 7.99%  | 8.48%         | 7.09%         | 8.85%         | 6.75%          |
| ASB Moderate Fund                        | 1.0864     | -0.33%  | -0.75%  | 2.25%   | -0.75%       | 5.68%  |               |               |               |                |
| ASB Growth Fund                          | 1.1483     | -1.39%  | -1.49%  | 3.67%   | -1.49%       | 9.27%  |               |               |               |                |
| Fisher Balanced Fund                     | 2.4630     | -0.40%  | -0.26%  | 3.40%   | -0.26%       | 7.41%  | 7.51%         | 6.82%         | 8.07%         | 6.55%          |
| Koru Balanced Fund                       | 1.1620     | -2.34%  | -1.88%  | 2.54%   | -1.88%       | 8.68%  |               |               |               |                |
| Nikko AM Conservative Fund               | 1.0697     | -0.06%  | 0.04%   | 2.65%   | 0.04%        | 6.51%  |               |               |               |                |
| Nikko AM Balanced Fund                   | 2.7177     | -0.65%  | -0.01%  | 4.78%   | -0.01%       | 10.93% | 8.59%         | 8.65%         | 9.80%         | 7.19%          |
| Nikko AM Growth Fund                     | 1.1566     | -1.17%  | 0.41%   | 5.73%   | 0.41%        | 12.81% |               |               |               |                |
| <b>Goal Based Fund</b>                   |            |         |         |         |              |        |               |               |               |                |
| AMP Income Generator Fund                | 1.0586     | -0.16%  | -1.73%  | 0.98%   | -1.73%       | 4.46%  |               |               |               |                |
| AMP Global Multi-Asset Fund              | 1.0876     | -1.10%  | -0.03%  | 1.95%   | -0.03%       | 4.15%  |               |               |               |                |
| <b>Single Sector Funds</b>               |            |         |         |         |              |        |               |               |               |                |
| AMP Cash Fund                            | 1.4895     | 0.13%   | 0.41%   | 0.85%   | 0.41%        | 1.72%  | 1.77%         | 2.13%         | 2.52%         | 3.29%          |
| AMP Capital Assured Fund                 | 2.5372     | 0.38%   | 1.19%   | 2.42%   | 1.19%        | 5.01%  | 5.17%         | 5.35%         | 5.00%         | 3.89%          |
| AMP New Zealand Fixed Interest Fund      | 1.2503     | 0.70%   | 0.36%   | 1.98%   | 0.36%        | 4.31%  | 2.82%         | 3.70%         |               |                |
| AMP International Fixed Interest Fund    | 1.1611     | 0.72%   | -0.31%  | -0.18%  | -0.31%       | 1.16%  | 1.14%         | 2.10%         |               |                |
| AMP Property Fund                        | 1.2962     | 1.36%   | -4.63%  | 1.14%   | -4.63%       | 4.71%  | 1.75%         | 3.01%         |               |                |
| AMP Australasian Shares Fund             | 1.3776     | -1.81%  | -2.71%  | 3.62%   | -2.71%       | 7.91%  | 10.55%        | 8.83%         |               |                |
| AMP International Shares Fund            | 1.4824     | -4.07%  | -3.59%  | 3.36%   | -3.59%       | 10.28% | 13.35%        | 8.39%         |               |                |
| AMP Passive International Shares Fund    | 1.4708     | -3.93%  | -3.62%  | 3.15%   | -3.62%       | 9.63%  | 12.85%        | 7.52%         |               |                |

- The returns above are calculated in accordance with the Financial Market Conduct Regulations 2013 and guidance issued by the Financial Markets Authority.
- Returns after total fund charges and before tax are calculated based on unit price movements adjusted by total fund charges and tax credits, including a full allowance of any foreign tax credits.
- Past performance is not indicative of future performance and is not guaranteed by any party.

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The New Zealand Retirement Trust Returns  
as at 31 March 2018



**Returns after total fund charges and taxed at the highest rate**

| Fund Name                                | Unit Price | 1 Month | 3 Month | 6 Month | Year To Date | 1 Year | 2 Years (p.a) | 3 Years (p.a) | 5 Years (p.a) | 10 Years (p.a) |
|--|------------|---------|---------|---------|--------------|--------|---------------|---------------|---------------|----------------|
| <b>AMP Lifesteps Funds</b>               |            |         |         |         |              |        |               |               |               |                |
| AMP Conservative Fund                    | 2.7651     | -0.38%  | -0.91%  | 1.01%   | -0.91%       | 2.97%  | 3.31%         | 2.73%         | 3.66%         | 4.10%          |
| AMP Moderate Fund                        | 2.1404     | -0.87%  | -1.38%  | 1.34%   | -1.38%       | 3.82%  | 4.53%         | 3.33%         | 4.54%         | 4.20%          |
| AMP Moderate Balanced Fund               | 2.1681     | -1.19%  | -1.73%  | 1.59%   | -1.73%       | 4.50%  | 5.44%         | 3.87%         | 5.23%         | 4.29%          |
| AMP Balanced Fund                        | 2.9667     | -1.56%  | -2.14%  | 1.80%   | -2.14%       | 5.17%  | 6.47%         | 4.37%         | 5.89%         | 4.52%          |
| AMP Growth Fund                          | 2.2485     | -2.22%  | -2.79%  | 2.29%   | -2.79%       | 6.50%  | 8.26%         | 5.23%         | 7.09%         | 4.55%          |
| AMP Aggressive Fund                      | 3.1924     | -2.52%  | -3.23%  | 2.47%   | -3.23%       | 7.08%  | 9.17%         | 5.67%         | 7.74%         | 4.51%          |
| <b>Diversified Funds</b>                 |            |         |         |         |              |        |               |               |               |                |
| AMP Responsible Investment Balanced Fund | 1.1061     | -1.56%  | -2.41%  | 1.73%   | -2.41%       | 5.00%  |               |               |               |                |
| ANZ Conservative Fund                    | 1.0434     | -0.26%  | -0.66%  | 1.09%   | -0.66%       | 2.96%  |               |               |               |                |
| ANZ Growth Fund                          | 1.1343     | -2.23%  | -2.91%  | 2.35%   | -2.91%       | 7.17%  |               |               |               |                |
| ANZ Balanced Growth Fund                 | 2.5586     | -1.75%  | -2.37%  | 2.07%   | -2.37%       | 6.22%  | 6.30%         | 5.37%         | 7.91%         | 6.54%          |
| ASB Balanced Fund                        | 2.0956     | -1.03%  | -1.37%  | 2.76%   | -1.37%       | 6.90%  | 7.25%         | 5.85%         | 7.51%         | 5.42%          |
| ASB Moderate Fund                        | 1.0864     | -0.47%  | -0.96%  | 1.90%   | -0.96%       | 4.75%  |               |               |               |                |
| ASB Growth Fund                          | 1.1483     | -1.59%  | -1.95%  | 3.17%   | -1.95%       | 8.02%  |               |               |               |                |
| Fisher Balanced Fund                     | 2.4630     | -0.47%  | -0.48%  | 2.91%   | -0.48%       | 6.29%  | 6.40%         | 5.92%         | 6.99%         | 5.47%          |
| Koru Balanced Fund                       | 1.1620     | -2.36%  | -2.16%  | 2.36%   | -2.16%       | 7.66%  |               |               |               |                |
| Nikko AM Conservative Fund               | 1.0697     | -0.19%  | -0.14%  | 2.21%   | -0.14%       | 5.45%  |               |               |               |                |
| Nikko AM Balanced Fund                   | 2.7177     | -0.81%  | -0.25%  | 4.38%   | -0.25%       | 9.84%  | 7.53%         | 7.52%         | 8.53%         | 5.86%          |
| Nikko AM Growth Fund                     | 1.1566     | -1.35%  | 0.16%   | 5.37%   | 0.16%        | 11.73% |               |               |               |                |
| <b>Goal Based Fund</b>                   |            |         |         |         |              |        |               |               |               |                |
| AMP Income Generator Fund                | 1.0586     | -0.32%  | -1.81%  | 0.67%   | -1.81%       | 3.46%  |               |               |               |                |
| AMP Global Multi-Asset Fund              | 1.0876     | -1.57%  | -1.19%  | 0.86%   | -1.19%       | 2.45%  |               |               |               |                |
| <b>Single Sector Funds</b>               |            |         |         |         |              |        |               |               |               |                |
| AMP Cash Fund                            | 1.4895     | 0.09%   | 0.30%   | 0.61%   | 0.30%        | 1.24%  | 1.27%         | 1.53%         | 1.81%         | 2.39%          |
| AMP Capital Assured Fund                 | 2.5372     | 0.40%   | 1.25%   | 2.53%   | 1.25%        | 5.25%  | 5.42%         | 5.61%         | 5.24%         | 4.12%          |
| AMP New Zealand Fixed Interest Fund      | 1.2503     | 0.51%   | 0.26%   | 1.43%   | 0.26%        | 3.09%  | 2.03%         | 2.65%         |               |                |
| AMP International Fixed Interest Fund    | 1.1611     | 0.52%   | -0.22%  | -0.13%  | -0.22%       | 0.83%  | 0.82%         | 1.50%         |               |                |
| AMP Property Fund                        | 1.2962     | 1.22%   | -4.90%  | 0.62%   | -4.90%       | 3.71%  | 0.79%         | 2.21%         |               |                |
| AMP Australasian Shares Fund             | 1.3776     | -2.17%  | -3.20%  | 2.98%   | -3.20%       | 6.62%  | 9.24%         | 7.51%         |               |                |
| AMP International Shares Fund            | 1.4824     | -4.04%  | -3.88%  | 2.98%   | -3.88%       | 9.03%  | 11.55%        | 7.43%         |               |                |
| AMP Passive International Shares Fund    | 1.4708     | -3.95%  | -3.99%  | 2.63%   | -3.99%       | 8.19%  | 10.90%        | 6.46%         |               |                |

• The returns above are calculated in accordance with the Financial Market Conduct Regulations 2013 and guidance issued by the Financial Markets Authority.

• Returns after total fund charges and taxed at the highest rate are calculated based on unit price movements adjusted by total fund charges and taxed at the highest prescribed investor rate (PIR) for an individual New Zealand resident. Your tax may be lower.

• Past performance is not indicative of future performance and is not guaranteed by any party.

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