

# AMP Risk Protection Plan Critical Income Protection Product Card

Relax and concentrate on getting better – knowing that the bills can be taken care of while you recover from an accident or illness

Your ability to earn an income is one of your greatest assets. Imagine what would happen if your regular income suddenly stopped due to illness or injury? How would you meet your financial commitments such as your mortgage, school fees, even basic utilities.

With AMP Risk Protection Plan Critical Income Protection, your current standard of living doesn't have to be compromised if illness or injury prevents you from earning a regular income.

Critical Income Protection can give you a regular monthly income if, as a result of suffering a specified illness or injury, you're unable to work more than 10 hours per week in your usual occupation.

## With AMP Risk Protection Plan Critical Income Protection:

- you're covered for up to 75% of your income
- you're eligible from age 20 – 55. Once insured, your cover can continue to age 65
- you can choose premiums that increase as you age or remain the same throughout the policy.

Your policy covers you for:

- **Heart Disorders.** Heart Attack, Coronary Artery Surgery, Coronary Artery Balloon Angioplasty, Heart Valve Surgery, Pulmonary Hypertension, Surgery of the Aorta, Cardiomyopathy.
- **Cancer.** (Malignant Tumours), Benign Brain Tumour.
- **Nervous System Disorders.** Stroke, Multiple Sclerosis, Parkinson's Disease, Hemiplegia, Alzheimer's Disease and other Dementias, Motor Neurone Disease, Creutzfeldt – Jakob Disease, Muscular Dystrophy.
- **Accident.** Loss of use of limbs, Loss of use of limbs and sight, Paraplegia, Quadriplegia, Diplegia, Major head injury, Severe burns.
- **Body Organ Disorders.** Major Organ Transplant, Chronic Kidney Failure, Blindness, Liver Disease, Lung Disease, Coma, Deafness, Loss of Speech, Pneumonectomy, Encephalitis.
- **Blood Disorders.** Aplastic Anaemia, Occupationally Acquired HIV Infection, Medically Acquired HIV Infection.
- **Other.** Loss of capacity for independent living.

## Recurring Disability Benefit

If you start to recover from your disability but then suffer a relapse, we'll recommence payment of your Total Disability benefit without a qualifying period.

## Death Benefit

If you die while covered, we'll pay a lump sum equal to 10 weeks of the Total Disability benefit to your estate.

## Recovery Benefit

As your health improves, you may be able to return to work in a reduced capacity. You'll get a proportion of your cover after the qualifying period, if you have been Totally Disabled for at least 2 weeks and are unable to return to full-time work.

## Choose your Qualifying Period

You can decide how soon after you're Totally Disabled that you want your benefit payments to start. You can choose a qualifying period from as little as 2 weeks, right up to a maximum of 52 weeks. The longer your qualifying period, the lower the premium.

## Choose your Benefit Period

You can choose the maximum period of time for which you receive benefit payments. The shorter your benefit period, the lower the premium. Choose from:

- 2 years (ceasing at age 65)
- 5 years (ceasing at age 65)
- To age 65.

## Guaranteed renewability

We guarantee to renew your Critical Income Protection each year, provided the premiums are paid, until the expiry date, regardless of the number of claims you've made or any changes in your health or occupation.

## Tax deductibility

Under current tax laws the premium paid for Critical Income Protection can be tax deductible in some circumstances (excluding the premium for the Accident Lump Sum Option). Most of the payments you receive are assessable as income. Tax legislation may change in the future.

For more information, please speak to your Tax Adviser.

## Worldwide Cover

Critical Income Protection includes Worldwide Cover, which applies 24 hours a day, with no time limit on your absence from New Zealand.

## Want to know more?

For more information about AMP Risk Protection Plan Critical Income Protection and other AMP products and services, talk to your Adviser, call us on **0800 275 292** or visit our website **amp.co.nz**.

A disclosure statement is available from your Adviser on request and free of charge.

### 14 day free look

You can cancel any new cover within 14 days of receiving your policy document. We'll refund any premiums you've paid for this cover. After 14 days you can still cancel your cover and we'll refund the money you've paid in advance for the period after cancellation.

**Important Information:** This information provides a general summary of the key features of the product described. Full details including Definitions, Exclusions and Terms and Conditions are set out in the Schedule and Policy Documents, which is available on request. Applications will be subject to approval by Underwriting.

This document contains information of a general nature only. If you would like advice that takes into account your particular financial situation or goals, please contact your Adviser.

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