

AMP Risk Protection Plan

Yearly Renewable Income Protection

Product Card

Relax and concentrate on getting better – knowing that the bills can be taken care of while you recover from an accident or illness

Your ability to earn a regular income is actually one of your most important assets. After all, it's fundamental to maintaining your lifestyle. Imagine what would happen if illness or injury affected your ability to work. How would you meet your financial commitments such as the mortgage, school fees, even basic utilities?

With AMP Risk Protection Plan Yearly Renewable Income Protection, your current standard of living doesn't have to be compromised if illness or injury prevents you from earning a regular income.

Yearly Renewable Income Protection can give you a regular monthly income if, as a result of suffering a specified illness or injury, you're unable to work more than 10 hours per week in your usual occupation.

Yearly Renewable Income Protection is designed for people who, perhaps due to their occupation or health, may have difficulty getting AMP Risk Protection Plan Deluxe Income Protection.

With Yearly Renewable Income Protection:

- you're covered for up to 75% of your income
- you're eligible to apply from age 16 – 60.
- once insured, your cover can continue to age 65
- you can choose premiums that increase as you age or remain the same throughout the policy.

Want extra protection?

Recovery Benefit

As your health improves, you may be able to return to work in a reduced capacity. You may get a proportion of your benefit after the Qualifying Period, if you have been Totally Disabled for at least 2 weeks and are unable to return to full-time work.

Recurring Disability Benefit

If you start to recover from your disability but then suffer a relapse, we can recommence payment of your Total Disability Benefit without a Qualifying Period.

Accident Lump Sum Option

You can also choose to have the Accident Lump Sum option. This can pay up to 100 times your Weekly Benefit should you suffer a fatal accident or an accident which results in certain specified injuries, such as total loss of sight.

Choose your Qualifying Period

You decide how soon after you're Totally Disabled that you want your benefit payments to start. You can choose a Qualifying Period of 2, 4, 8 or 13 weeks. The longer your Qualifying Period, the lower the premium.

Choose your Benefit Period

You can choose from 2 benefit periods for which you receive benefit payments. Choose either 52 weeks or 104 weeks. The shorter your Benefit Period, the lower the premium.

Tax deductibility

Under current tax laws the premium paid for Yearly Renewable Income Protection can be tax deductible in some circumstances (excluding the premium for the Accident Lump Sum option). Most of the payments you receive are assessable as income. Tax legislation may change in the future. For more information, speak to your Tax Adviser.

Save 15% on your premium

When you take out \$350,000 or more Life Cover on the same policy, we'll give you a 15% discount on your premium.

Want to know more?

For more information about AMP Risk Protection Plan Yearly Renewable Income Protection and other AMP products and services, talk to your Adviser, call us on **0800 275 292** or visit our website **amp.co.nz**.

A disclosure statement is available from your Adviser on request and free of charge.

14 day free look

You can cancel any new cover within 14 days of receiving your policy document. We'll refund any premiums you've paid for this cover. After 14 days you can still cancel your cover and we'll refund the money you've paid in advance for the period after cancellation.

Important Information: This information provides a general summary of the key features of the product described. Full details including Definitions, Exclusions and Terms and Conditions are set out in the Schedule and Policy Documents, which is available on request. Applications will be subject to approval by Underwriting.

This document contains information of a general nature only. If you would like advice that takes into account your particular financial situation or goals, please contact your Adviser.

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